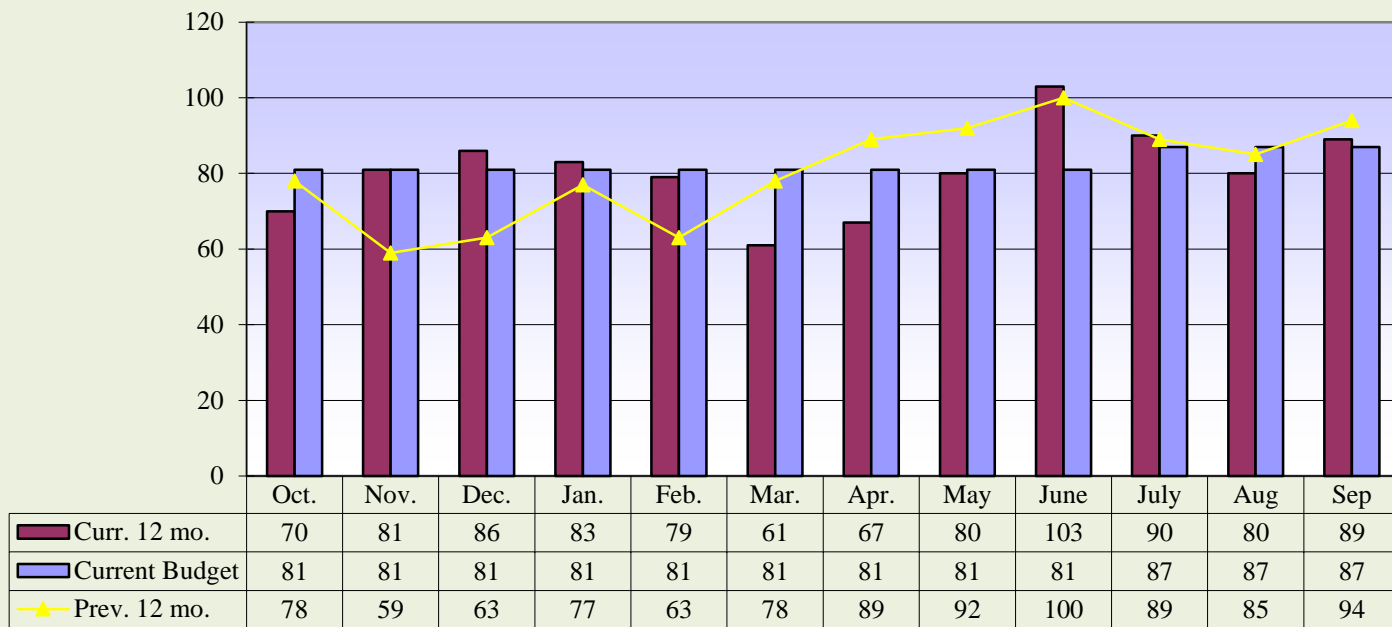


Memorial Hospital of Converse County
Financial and Statistical Packet
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**Memorial Hospital of Converse County
Admissions and Avg. IP Daily Census
Sept. 2015**

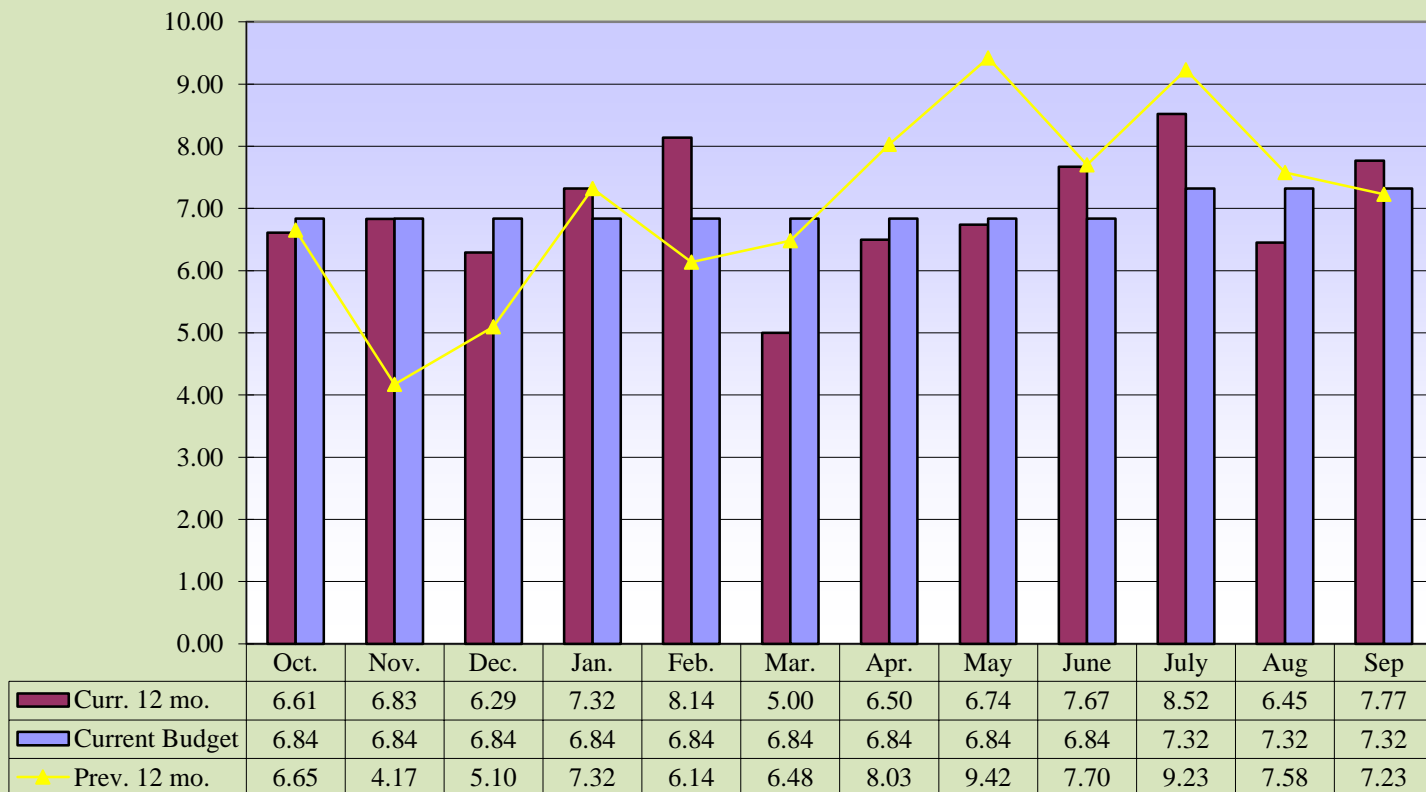
Admissions



Current 12 mo. avg. = 81

Previous 12 mo. avg. = 81

Average IP Daily Census

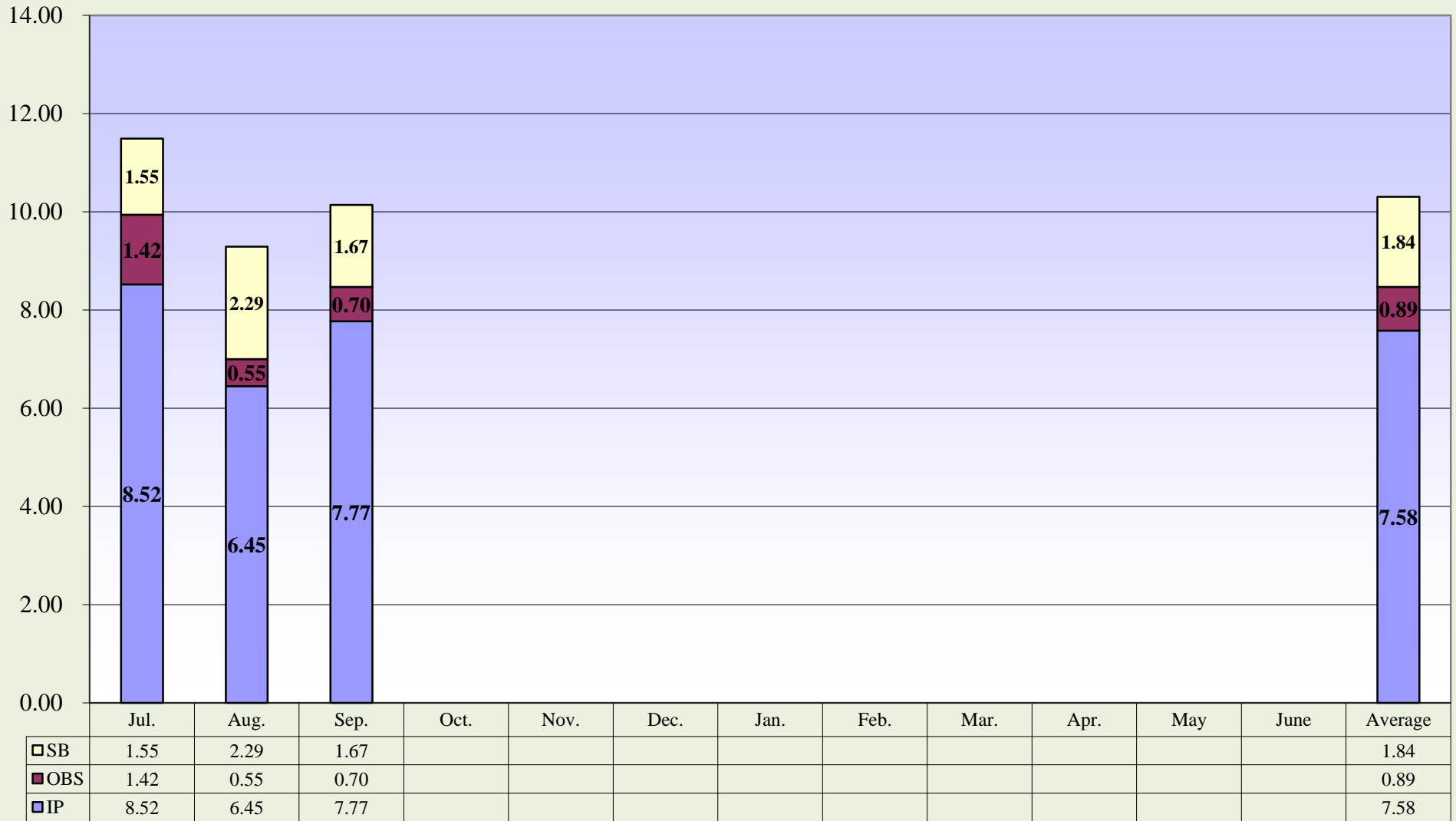


Curr. 12 mo. avg. = 6.99

Prev. 12 mo. avg. = 7.09

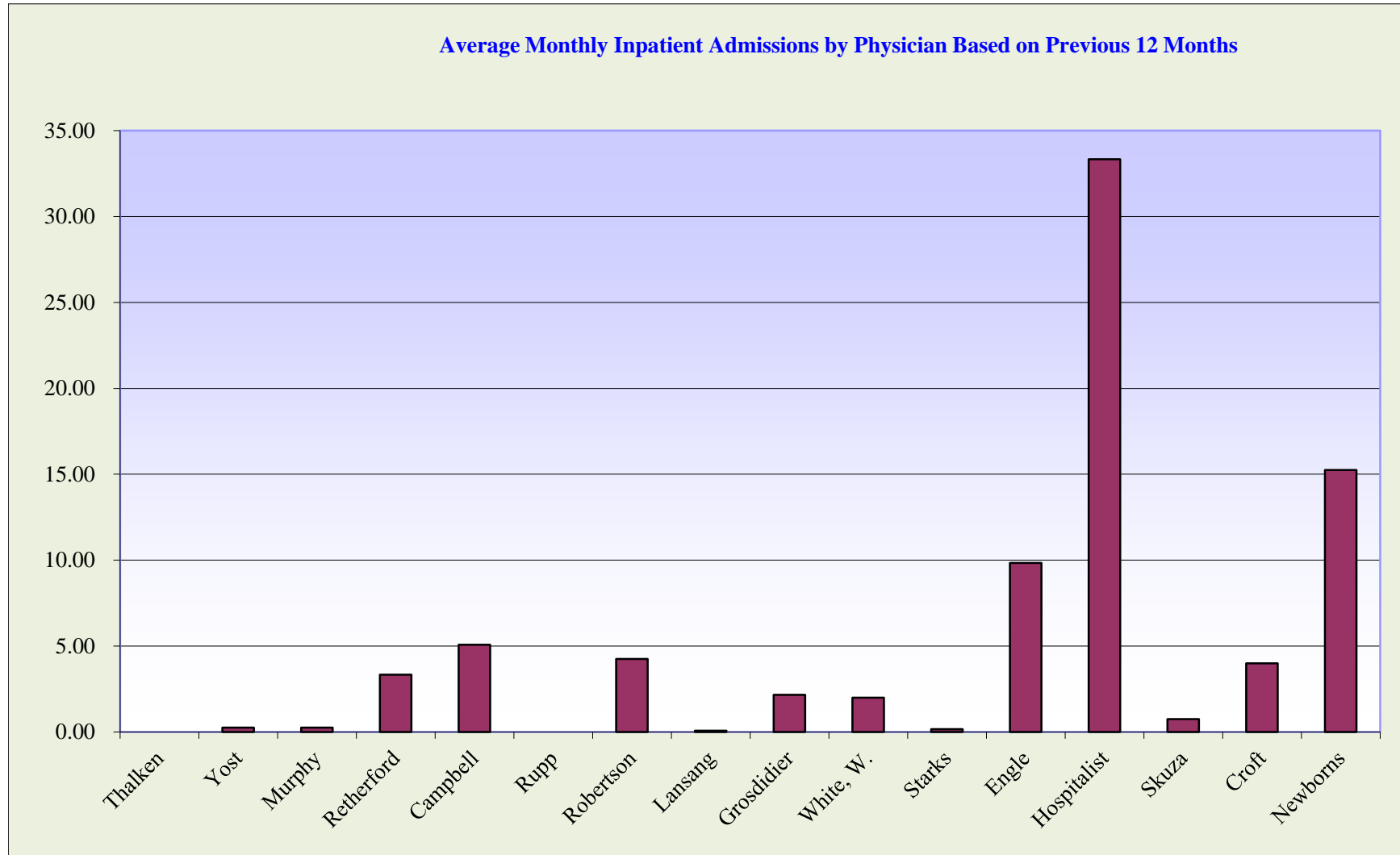
Memorial Hospital of Converse County
(FY 2016) Average Floor Census Breakdown
Sept. 2015

(FY 2016) Average Floor Census Breakdown



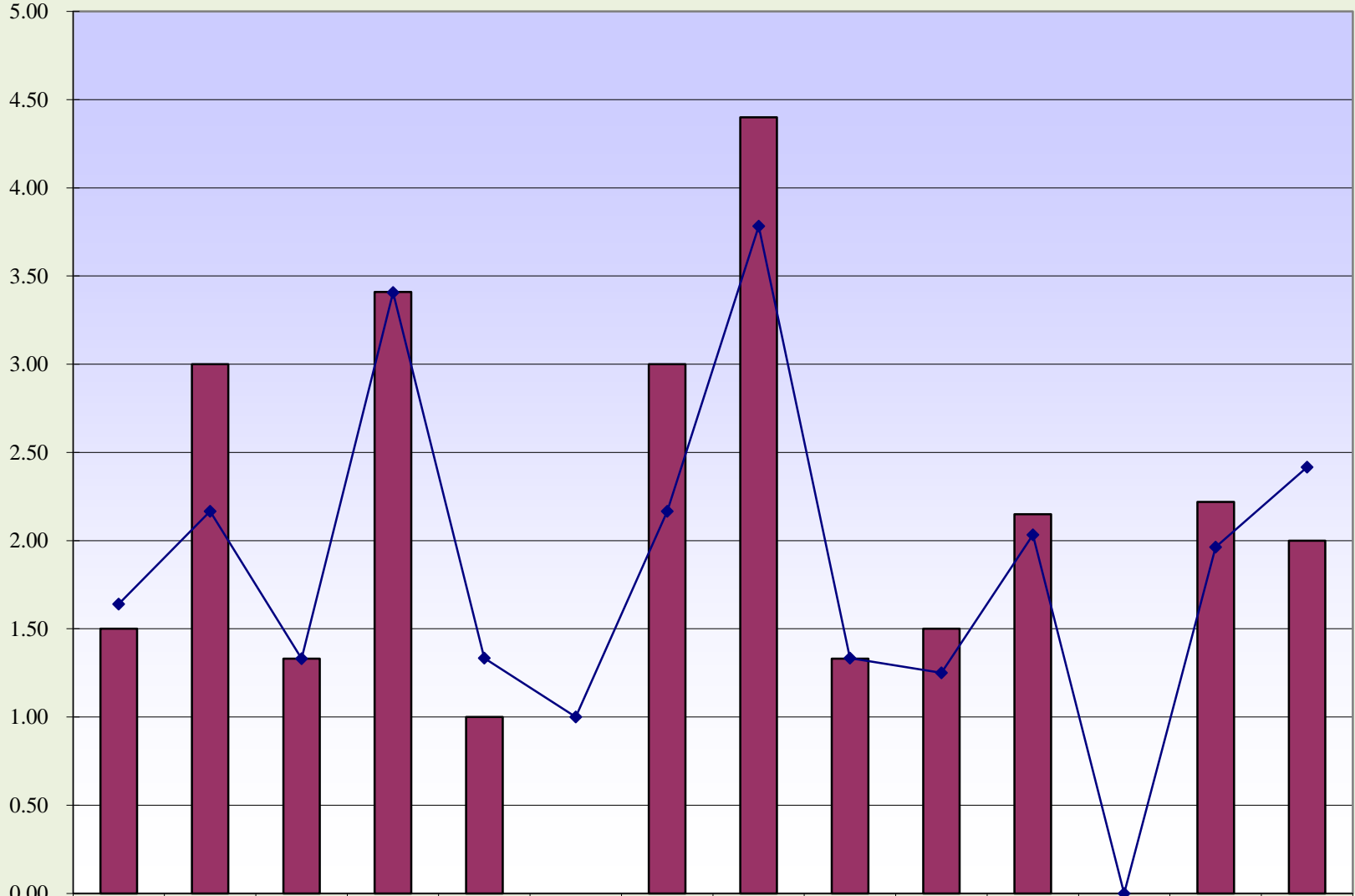
IP
 OBS
 SB

**Memorial Hospital of Converse County
Average Monthly Inpatient Admissions by Physician
Sept. 2015**



**Memorial Hospital of Converse County
Average Length of Stay by Physician
Sept. 2015**

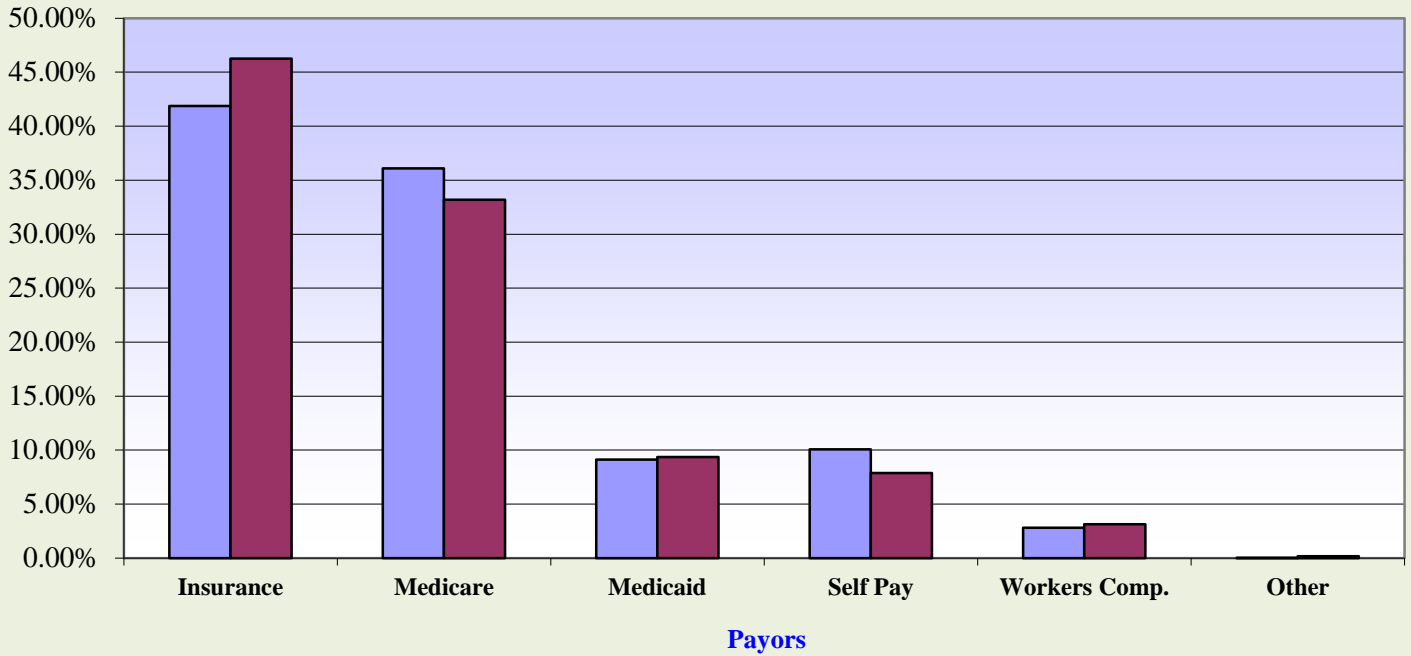
Average Length of Stay by Physician for Fiscal Year 2016



■ Current Month Avg. Length of Stay 0.00	Retherford	Lansang	Starks	Hospitalist	Grosdidier	Murphy	White, W.	Croft	Skuza	Yost	Engle	Rupp	Campbell	Robertson
	1.50	3.00	1.33	3.41	1.00	0.00	3.00	4.40	1.33	1.50	2.15	0.00	2.22	2.00
◆ YTD FY 2016 Avg. Length of Stay 0.00	1.64	2.17	1.33	3.41	1.33	1.00	2.17	3.78	1.33	1.25	2.03	0.00	1.96	2.42

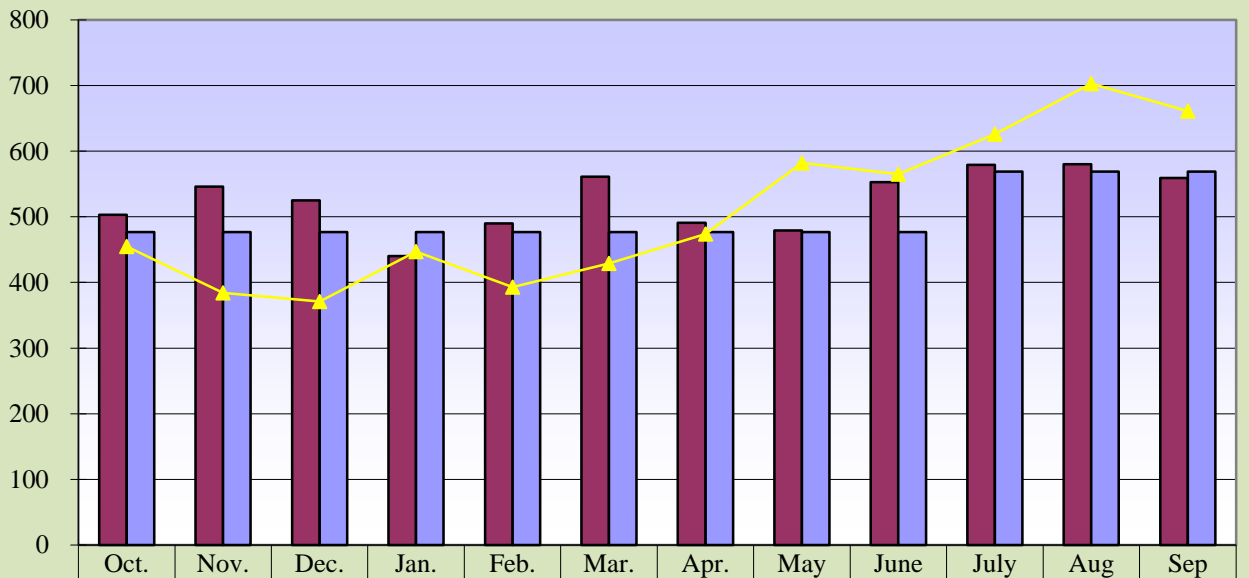
**Memorial Hospital of Converse County
Payor Mix Comparisons and ER Visits
Sept. 2015**

Payor Mix Comparisons



■ Fiscal Year 2015
 ■ Fiscal Year 2016

Emergency Room Visits



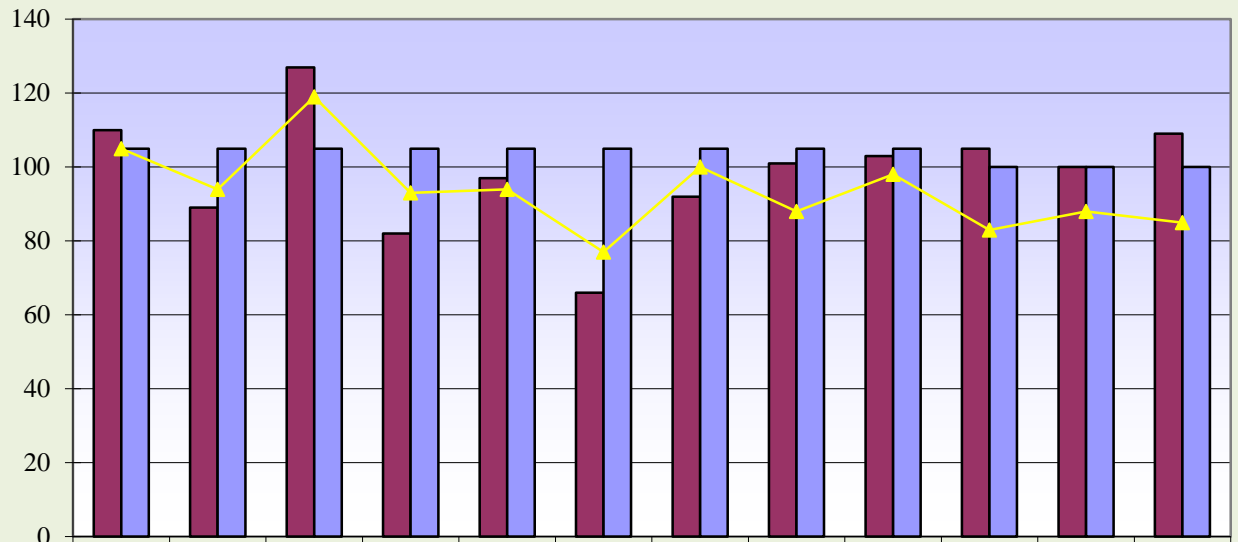
■ Curr. 12 mo.	503	546	525	440	490	561	491	479	553	579	580	559
■ Current Budget	477	477	477	477	477	477	477	477	477	569	569	569
▲ Prev. 12 mo.	455	384	371	447	393	429	474	582	565	626	703	661

Curr. 12 mo. avg. = 526

Prev. 12 mo. avg. = 508

**Memorial Hospital of Converse County
Total Surgeries and Orthopedic Surgeries
Sept. 2015**

Total Surgeries

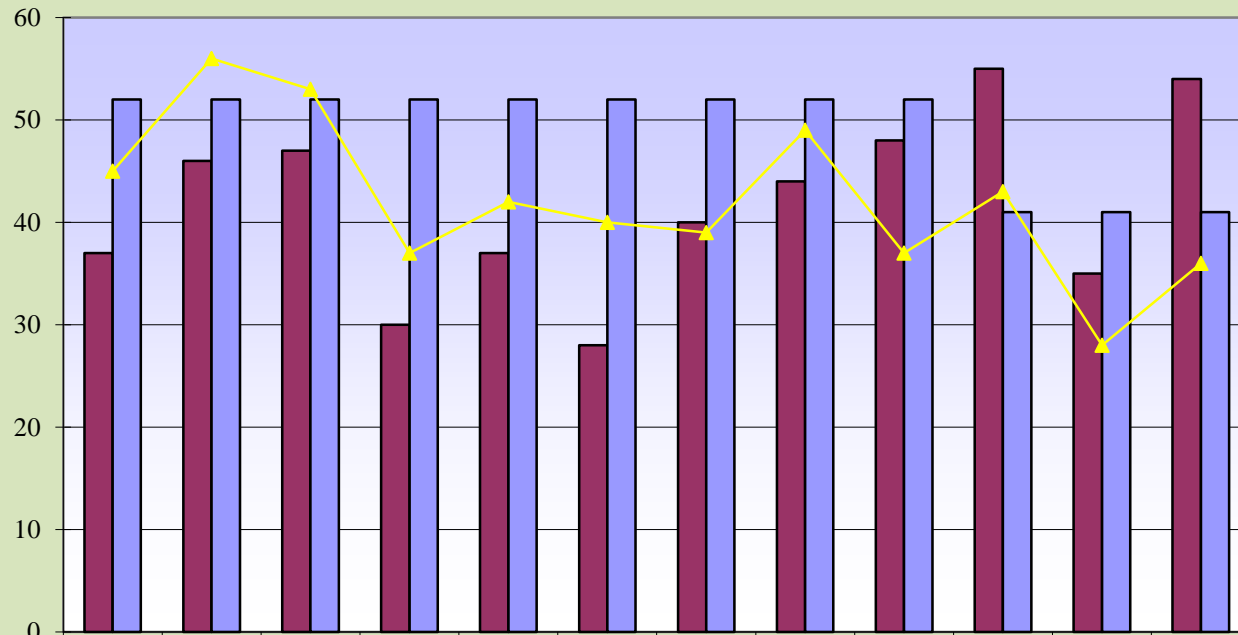


	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sep
Curr. 12 mo.	110	89	127	82	97	66	92	101	103	105	100	109
Current Budget	105	105	105	105	105	105	105	105	105	100	100	100
Prev. 12 mo.	105	94	119	93	94	77	100	88	98	83	88	85

Current 12 mo. avg. = 98

Previous 12 mo. avg. = 94

Orthopedic Surgeries



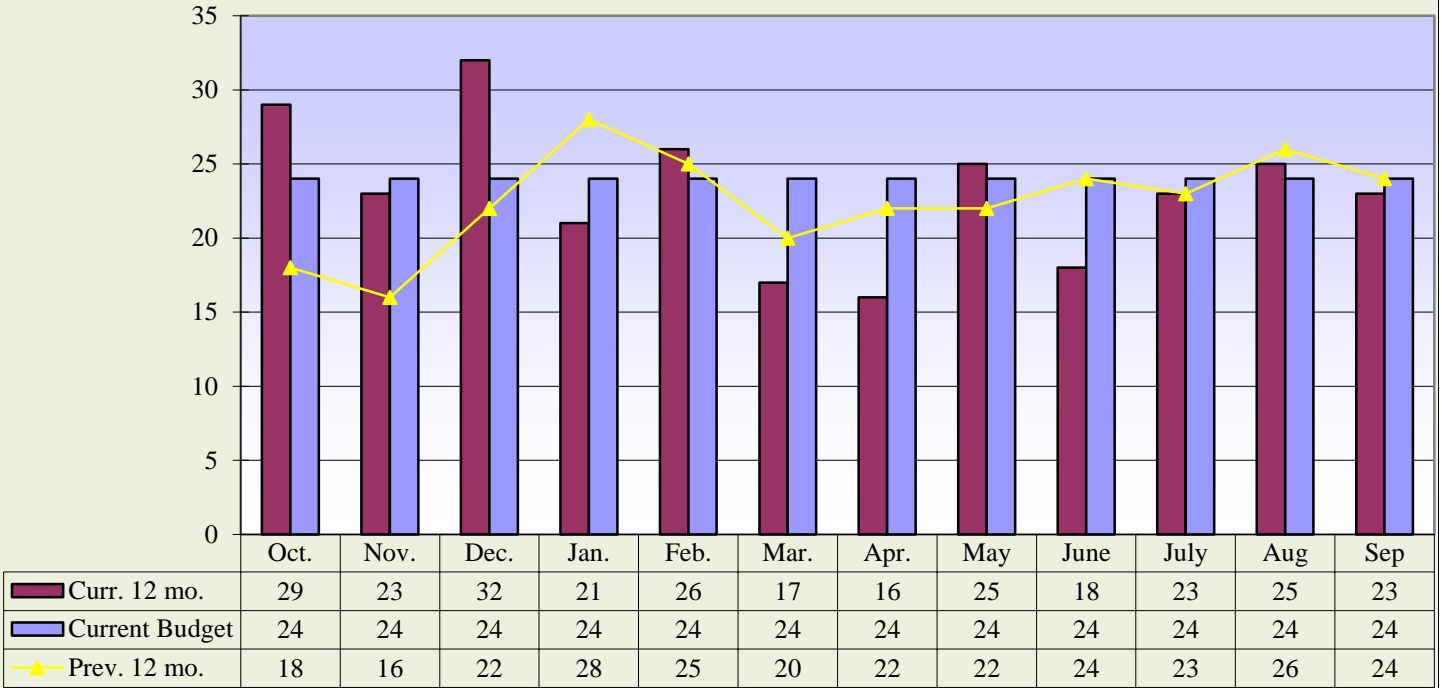
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sep
Curr. 12 mo.	37	46	47	30	37	28	40	44	48	55	35	54
Current Budget	52	52	52	52	52	52	52	52	52	41	41	41
Prev. 12 mo.	45	56	53	37	42	40	39	49	37	43	28	36

Curr. 12 mo. avg. = 42

Prev. 12 mo. avg. = 42

**Memorial Hospital of Converse County
General and OB/GYN Surgeries
Sept. 2015**

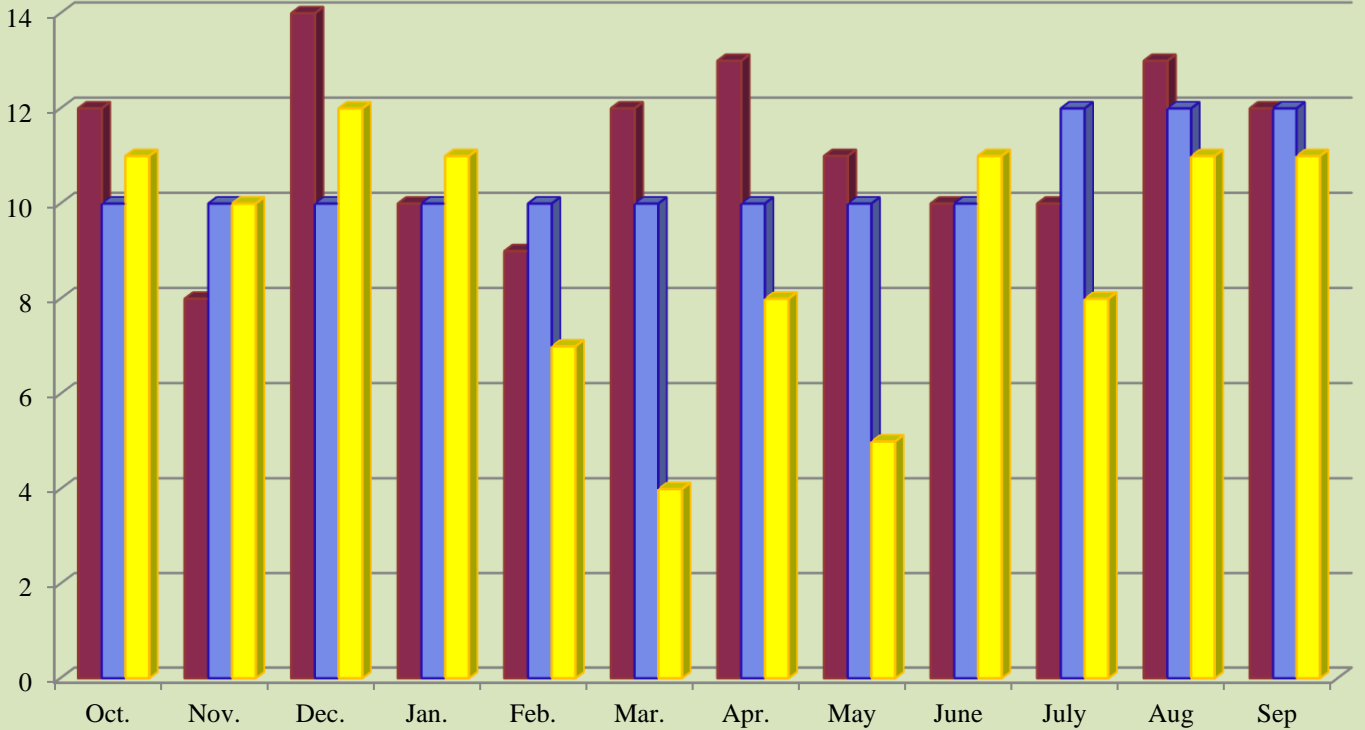
General Surgeries



Curr. 12 mo. avg. = 23

Prev. 12 mo. avg. = 23

OB/GYN Surgeries



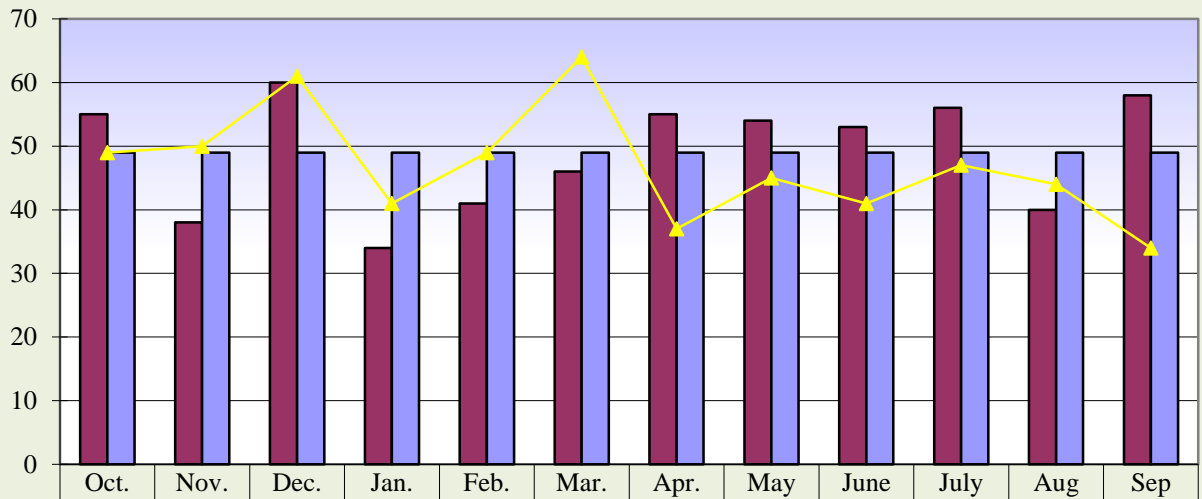
Curr. 12 mo. avg. = 11

Prev. 12 mo. avg. = 9

■ Curr. 12 mo. ■ Current Budget ■ Prev. 12 mo.

**Memorial Hospital of Converse County
Procedure Core Visits
Sept. 2015**

Procedure Core Visits

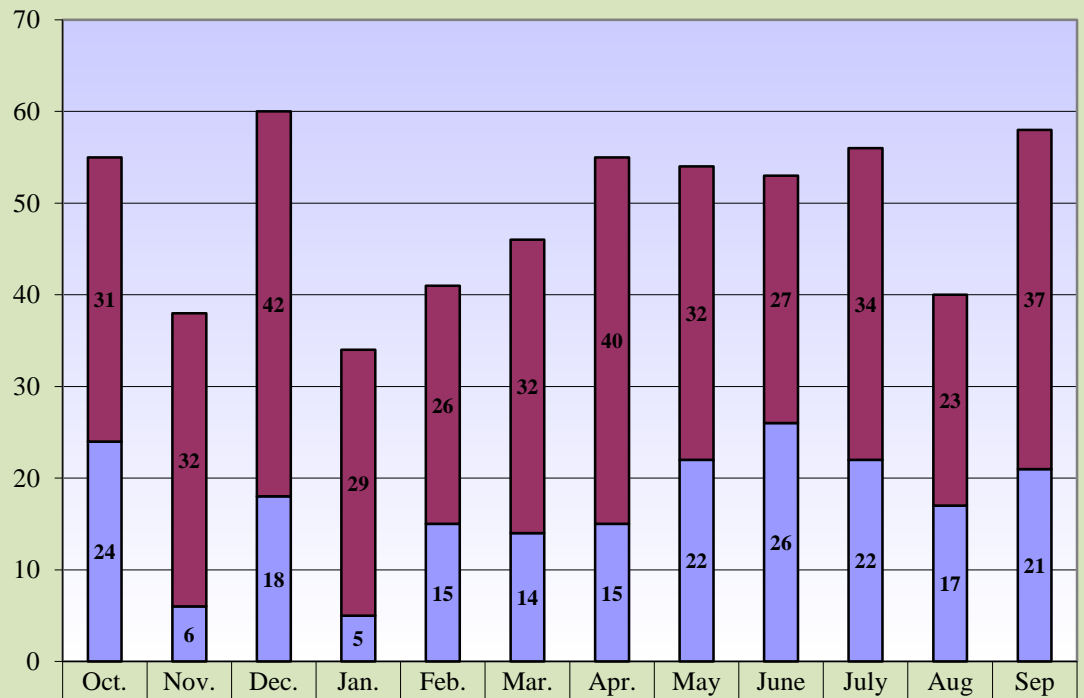


■ Curr. 12 mo.	55	38	60	34	41	46	55	54	53	56	40	58
■ Current Budget	49	49	49	49	49	49	49	49	49	49	49	49
▲ Prev. 12 mo.	49	50	61	41	49	64	37	45	41	47	44	34

Curr. 12 mo. avg. = 49

Prev. 12 mo. avg. = 47

Procedure Core Visit Types



■ Curr. 12 mo. Scopes	31	32	42	29	26	32	40	32	27	34	23	37
■ Curr. 12 mo. Minor Procedures	24	6	18	5	15	14	15	22	26	22	17	21

**Memorial Hospital of Converse County
Mammography Exams
Sept. 2015**

Mammography Exams



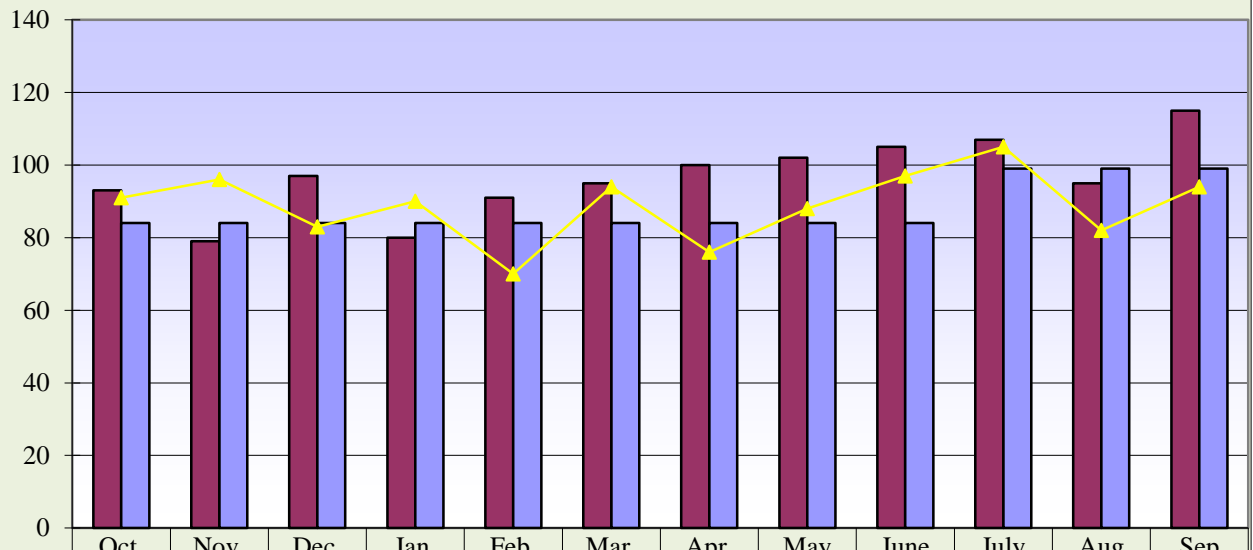
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sep
■ Curr. 12 mo.	112	81	92	70	95	85	81	72	97	103	122	108
■ Current Budget	94	94	94	94	94	94	94	94	94	93	93	93
▲ Prev. 12 mo.	75	117	95	93	96	102	90	90	82	95	96	92

Curr. 12 mo. avg. = 93

Prev. 12 mo. avg. = 94

**Memorial Hospital of Converse County
MRI & Cat Scans
Sept. 2015**

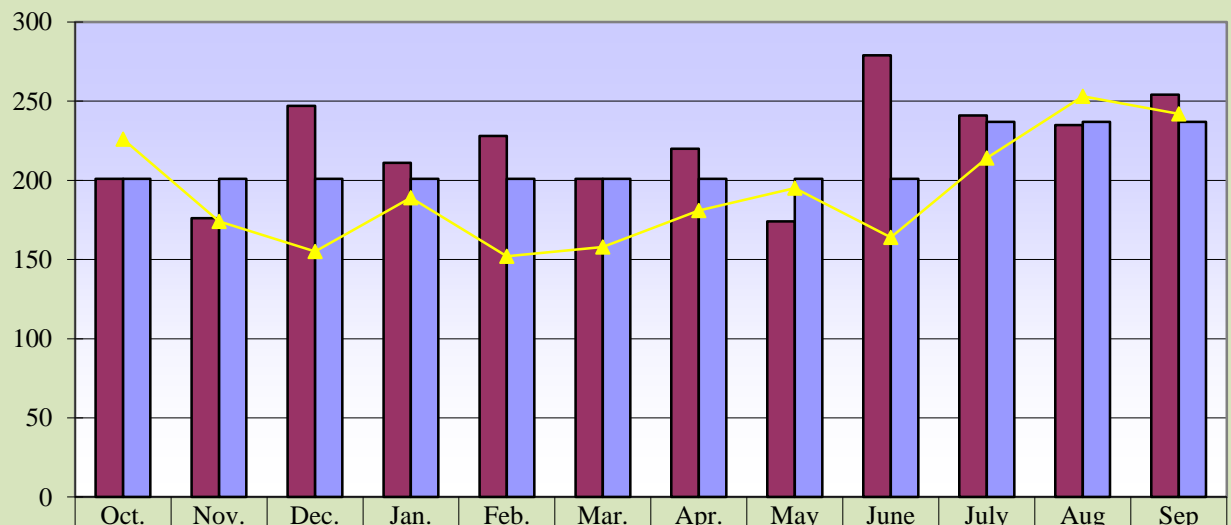
MRI Exams



Curr. 12 mo. avg. = 97

Prev. 12 mo. avg. = 89

CT Exams

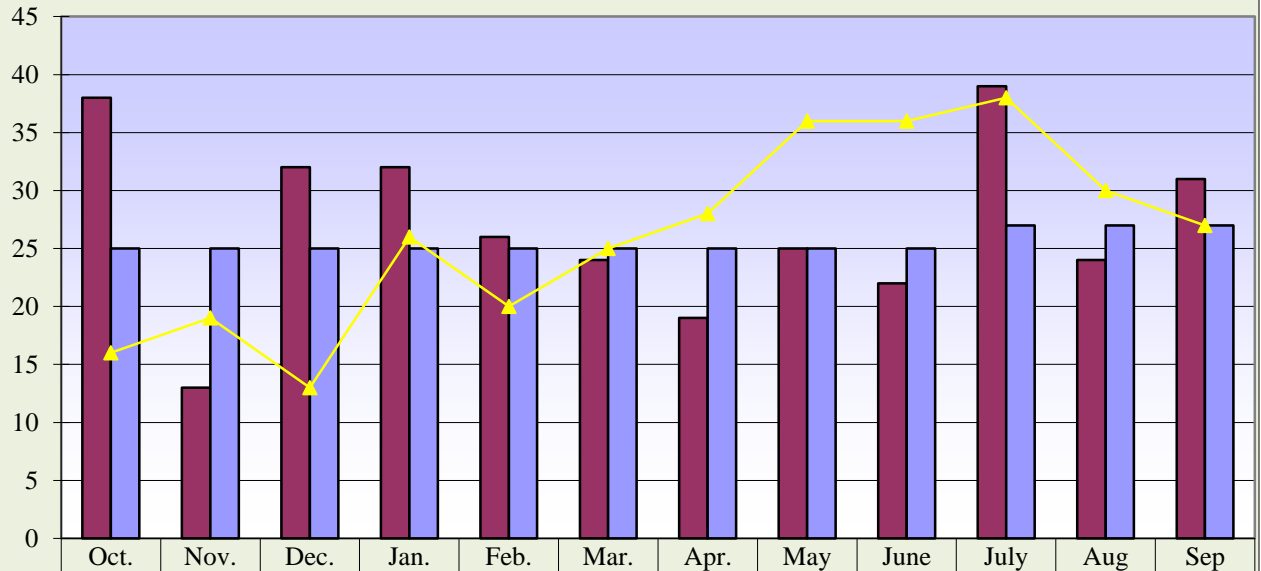


Curr. 12 mo. avg. = 222

Prev. 12 mo. avg. = 192

**Memorial Hospital of Converse County
Nuclear Med and Ultrasound Exams
Sept. 2015**

Nuclear Medicine Exams

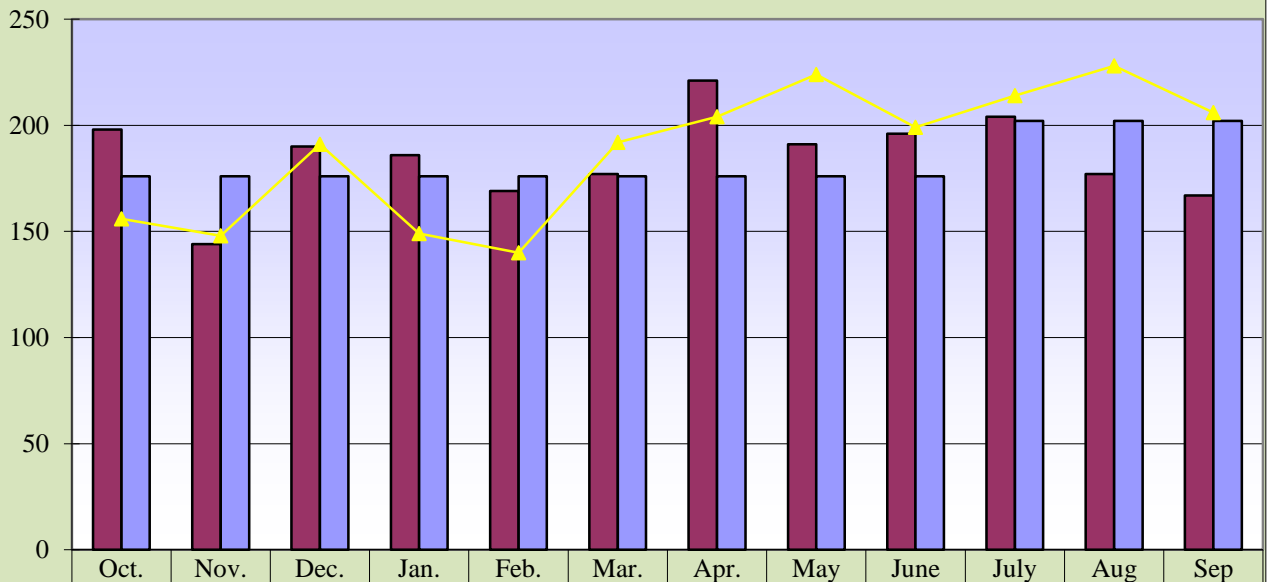


	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sep
Curr. 12 mo.	38	13	32	32	26	24	19	25	22	39	24	31
Current Budget	25	25	25	25	25	25	25	25	25	27	27	27
Prev. 12 mo.	16	19	13	26	20	25	28	36	36	38	30	27

Curr. 12 mo. avg = 27

Prev. 12 mo. avg = 26

Ultrasound Exams



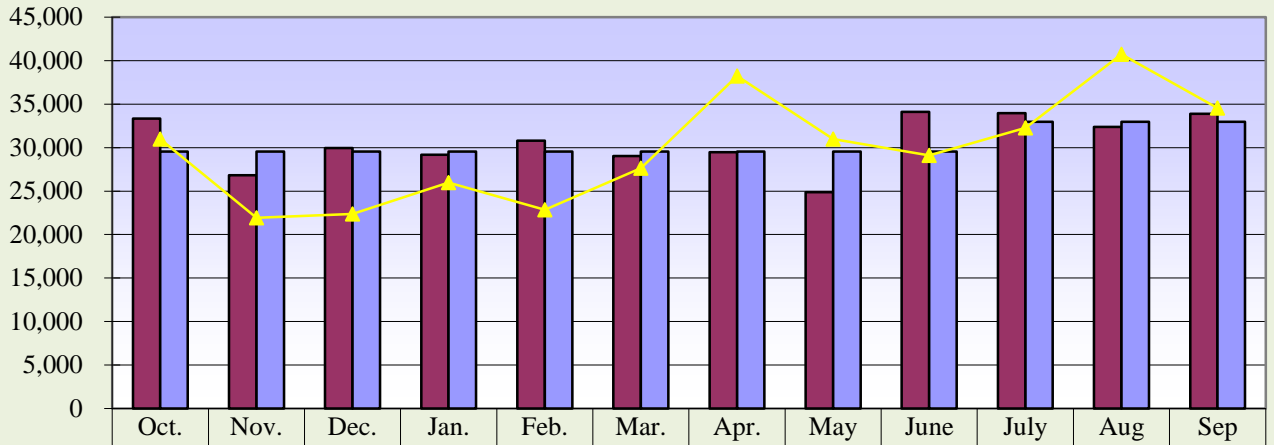
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sep
Curr. 12 mo.	198	144	190	186	169	177	221	191	196	204	177	167
Current Budget	176	176	176	176	176	176	176	176	176	202	202	202
Prev. 12 mo.	156	148	191	149	140	192	204	224	199	214	228	206

Curr. 12 mo. avg = 185

Prev. 12 mo. avg = 188

**Memorial Hospital of Converse County
Lab Procedures and Other X-Ray Exams
Sept. 2015**

Lab Procedures

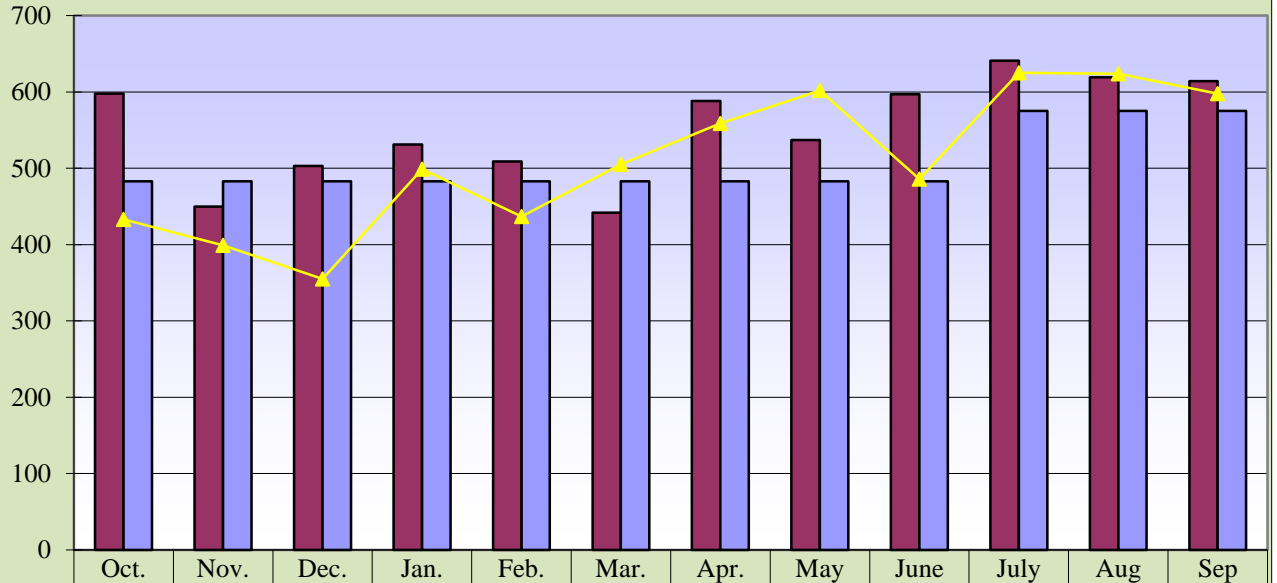


Curr. 12 mo.	33,336	26,829	29,939	29,174	30,794	29,041	29,470	24,854	34,102	33,960	32,375	33,895
Current Budget	29,531	29,531	29,531	29,531	29,531	29,531	29,531	29,531	29,531	32,981	32,981	32,981
Prev. 12 mo.	30,996	21,915	22,361	25,973	22,836	27,622	38,230	30,980	29,091	32,256	40,728	34,548
—												

Curr. 12 mo. avg. = 30,647

Prev. 12 mo. avg. = 29,795

Total Other X-Ray Exams



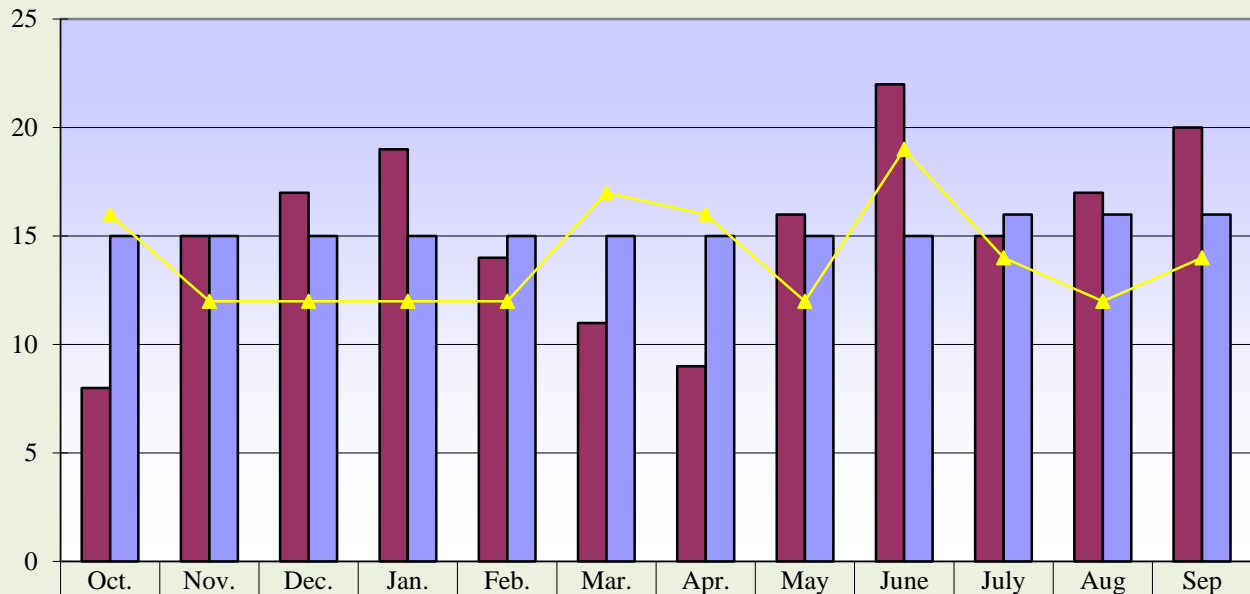
Curr. 12 mo.	598	450	503	531	509	442	588	537	597	641	619	614
Current Budget	483	483	483	483	483	483	483	483	483	575	575	575
Prev. 12 mo.	433	399	355	499	437	505	559	602	486	625	624	598

Curr. 12 mo. avg. = 552

Prev. 12 mo. avg. = 510

**Memorial Hospital of Converse County
Newborns and Net A/R Days
Sept. 2015**

Newborns

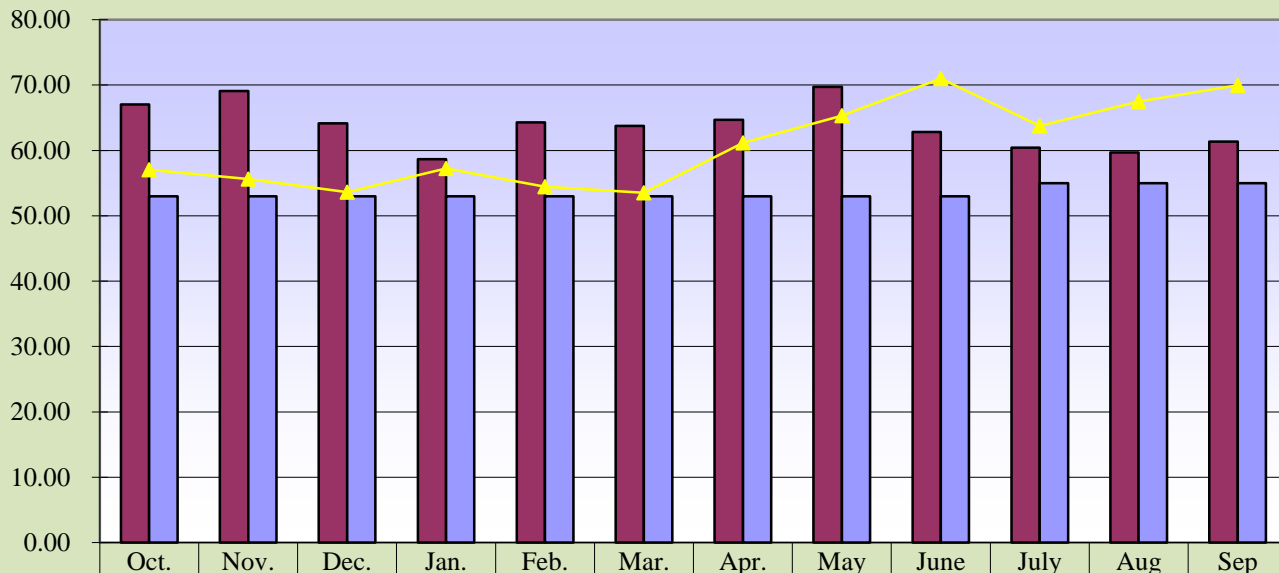


■ Curr. 12 mo.	8	15	17	19	14	11	9	16	22	15	17	20
■ Current Budget	15	15	15	15	15	15	15	15	15	16	16	16
▲ Prev. 12 mo.	16	12	12	12	12	17	16	12	19	14	12	14

Curr. 12 mo. avg. = 15

Prev. 12 mo. avg. = 14

Net Days of Revenue in A/R

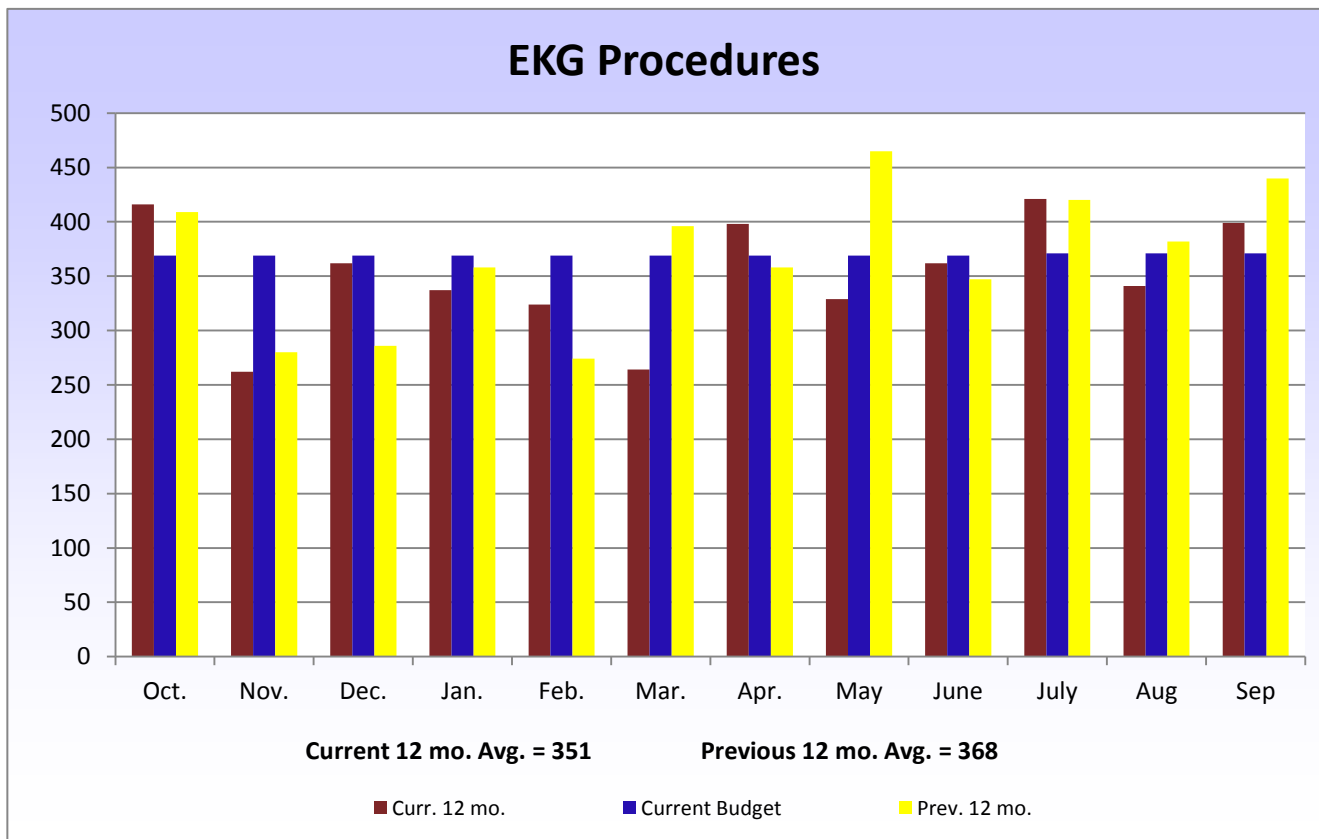
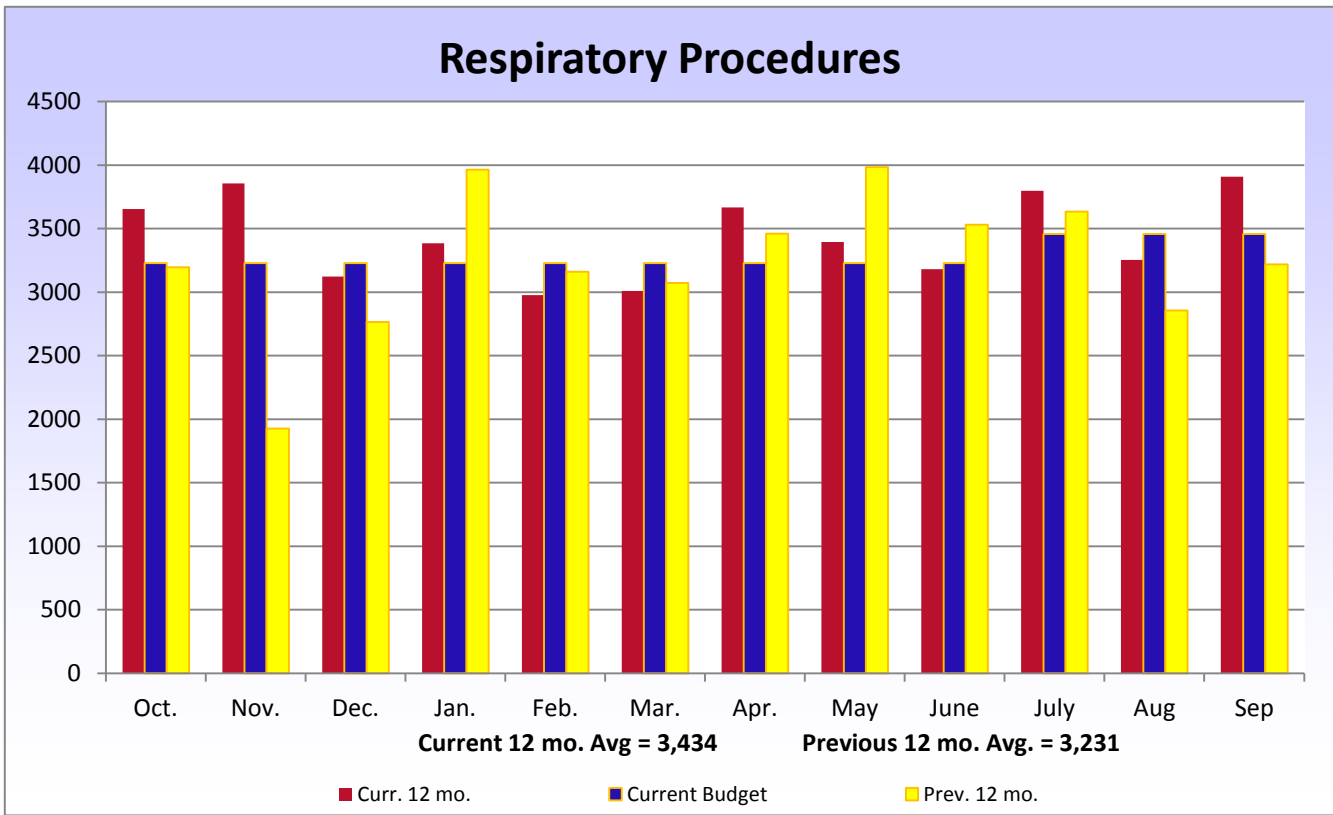


■ Curr. 12 mo.	67.01	69.09	64.15	58.68	64.29	63.76	64.67	69.70	62.80	60.41	59.70	61.35
■ Current Budget	53.00	53.00	53.00	53.00	53.00	53.00	53.00	53.00	53.00	55.00	55.00	55.00
▲ Prev. 12 mo.	57.03	55.62	53.61	57.25	54.43	53.54	61.17	65.31	71.01	63.76	67.46	69.98

Curr. 12 mo. avg. = 63.80

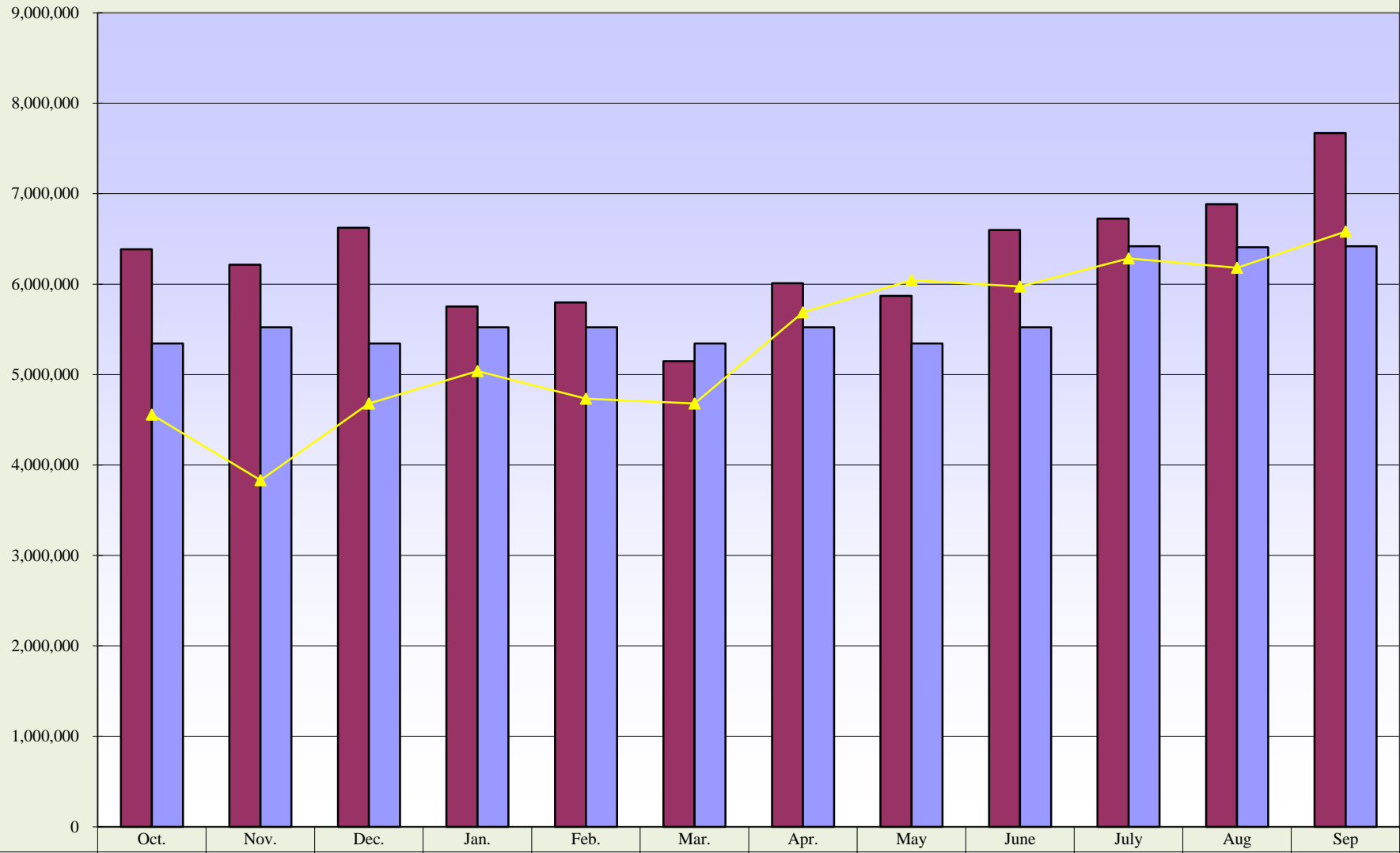
Prev. 12 mo. avg. = 60.85

Memorial Hospital of Converse County
 Respiratory and EKG Procedures
 Sept. 2015



**Memorial Hospital of Converse County
Hospital Patient Revenues
Sept. 2015**

Hospital Patient Revenues



Curr. 12 mo. avg. = \$6,306,510

Prev. 12 mo. avg. = \$5,356,109

**Memorial Hospital of Converse County
Income Statement Summary
Budget Variance Report**

Current Month			Year to Date			Prior Year YTD		
Sept. 2015	Budget	Variance Amount	September	YTD Thru Sept. 2015	YTD Budget	Variance Amount	YTD Thru Sept. 2014	Change From Prior YTD
			Patient Revenue					
\$1,958,802	\$1,705,800	\$253,002	Inpatient	\$5,465,056	\$5,117,398	\$347,658	\$5,184,137	\$280,919
4,355,133	3,325,210	1,029,923	Outpatient	11,786,929	9,968,047	1,818,882	9,282,476	2,504,453
1,356,064	1,386,507	(30,443)	Physician Clinics	4,025,951	4,156,483	(130,532)	4,579,565	(553,614)
\$7,669,999	\$6,417,517	\$1,252,482	Total Patient Revenue	\$21,277,936	\$19,241,928	\$2,036,008	\$19,046,178	\$2,231,758
			Deductions From Revenue					
805,679	533,147	272,532	Medicare	1,823,054	1,547,846	275,208	1,556,280	266,774
444,015	327,840	116,175	Medicaid	1,029,683	951,793	77,890	965,851	63,832
108,456	55,163	53,293	Worker's Compensation	317,848	165,489	152,359	276,900	40,948
578,353	575,166	3,187	Other Contractuals	1,715,270	1,669,839	45,431	1,304,154	411,116
171,737	155,335	16,402	Other	451,450	450,978	472	315,842	135,608
\$2,108,241	\$1,646,651	\$461,590	Total Deductions	\$5,337,304	\$4,785,945	\$551,359	\$4,419,027	\$918,277
5,561,758	4,770,866	790,892	Net Patient Revenue	15,940,631	14,455,983	1,484,648	14,627,151	1,313,480
(18,893)	90,260	(109,153)	Other Operating Revenue	195,791	270,775	(74,984)	290,318	(94,527)
\$5,542,865	\$4,861,126	\$681,739	Total Operating Revenue	\$16,136,422	\$14,726,758	\$1,409,664	\$14,917,469	\$1,218,953
			Operating Expenses					
2,303,174	2,276,383	26,791	Salaries & Wages	7,042,507	6,609,145	433,362	6,792,928	249,579
569,586	494,230	75,356	Benefits	1,578,412	1,482,689	95,723	1,433,921	144,491
612,988	462,502	150,486	Supplies	1,656,853	1,387,503	269,350	1,502,027	154,826
94,817	99,713	(4,896)	Lease & Rentals	254,593	299,140	(44,547)	250,489	4,104
156,962	80,849	76,113	Other Expenses	294,349	242,505	51,844	281,627	12,722
(3,160)	2,500	(5,660)	Legal	(1,360)	7,500	(8,860)	2,131	(3,491)
35,629	20,010	15,619	Travel & Education	80,296	59,999	20,297	53,327	26,969
146,837	108,235	38,602	Maintenance & Repair	348,374	324,701	23,673	274,455	73,919
45,957	38,833	7,124	Physician Fees	74,368	116,500	(42,132)	130,607	(56,239)
13,851	16,667	(2,816)	Interest	38,638	50,000	(11,362)	130,439	(91,801)
61,451	62,909	(1,458)	Professional Fees	173,595	188,732	(15,137)	150,894	22,701
157,825	122,279	35,546	Purchased Services	394,203	366,828	27,375	480,637	(86,434)
33,074	35,584	(2,510)	Insurance	100,534	106,750	(6,216)	102,335	(1,801)
51,603	47,976	3,627	Utilities	151,423	143,929	7,494	142,987	8,436
355,629	425,792	(70,163)	Depreciation	1,095,802	1,277,376	(181,574)	1,190,357	(94,555)
548,097	522,585	25,512	Indigent Care	1,805,841	1,567,756	238,085	1,047,511	758,330
\$5,184,320	\$4,817,047	\$367,273	Total Expenses	\$15,088,427	\$14,231,053	\$857,374	\$13,966,672	\$1,121,755
358,545	44,079	314,466	Operating Income (Loss)	1,047,995	495,705	552,290	950,797	97,198
			Non-Operating Revenue					
105,000	105,000	0	County - Indigent Care Reimbursement	326,380	315,000	11,380	262,500	63,880
45,000	45,000	0	County - Ambulance Reimbursement	139,877	135,000	4,877	262,500	(122,623)
90,163	31,834	58,329	Other Non-Operating	157,706	95,500	62,206	81,792	75,914
0	0	0	Non-Operating Expense	0	0	0	0	0
\$598,708	\$225,913	\$372,795	Net Income/(Loss)	\$1,671,958	\$1,041,205	\$630,753	\$1,557,589	\$114,369

**Memorial Hospital of Converse County
Financial and Statistical Highlights
Sept. 2015**

Page #

Patient Volumes

IP Daily Census.....	At 7.77 up 0.54 from September 2014 - up 1.32 from August 2015	1-2
Surgeries.....	At 109 up 24 from September 2014 - up 9 from August 2015	6-7
Radiology Exams.....	At 1,289 up 30 from September 2014 - up 17 from August 2015	9-12
Laboratory Tests.....	At 33,895 down 653 from September 2014 - up 1,520 from August 2015	12
Emer. Rm. Visits.....	At 559 down 102 from September 2014 - down 21 from August 2015	5

Income Statement

Gross Patient Revenue for the month was \$7,670,000 compared to \$6,582,246 last September and \$6,882,000 last month. Net Income for September is \$598,000 compared to \$199,013 last year and \$383,000 last month. 15

Monthly Revenue - over budget by \$1,252,000

The departments that are under budget by \$10,000 or more are as follows:

Ambulance - 23,000	Health Management- 11,000
Med/Surg - 121,000	Physical Therapy - 14,000
Monitored Bed Unit - 17,000	

Deductions From Revenue - Over budget by \$461,000

Monthly Expense Variances - Over budget by \$367,000

<u>Salaries & Wages - 26,000</u>	<u>Physician Fees - 7,000</u>
	ER Physicians - 9,000

Benefits - 75,000

<u>Supplies - 150,000</u>	<u>Maintenance & Repairs - 38,000</u>
Pharmacy Drugs - 12,000	Cat Scan - 17,000
Arbor Café Food - 10,000	Surgical Service - 6,000
Surgery Supply - 120,000	PACU - 2,000
Phys Serv Drugs - 18,000	IS - 8,000
	Lab - 2,000
	Ultrasound - 1,700

<u>Other - 76,000</u>	<u>Purchased Services - 35,500</u>
Admin Postage - 5,000	Arbor Care - 15,000
PR Advertising - 62,000	E Care Systems - 23,000
PR Dues, Bks, Subs - 7,000	
IS License - 2,000	

Utilities - 3,000
Telephone - 3,000
Water - 2,000

<u>Travel & Education - 15,000</u>	<u>Indigent Care - \$67,000</u>
Arbor Café - 3,500	Increased Bad Debt
Ortho Dept - 1,800	
Bus. Office - 1,600	
Pub Relations - 7,000	
HIM - 1,200	

Cash Status

Cash balances as of September 30, 2015 are \$12,798,353.
This equates to 84 days of expenses on hand.

Accounts Receivable

Net Accounts Receivable days are at 61.35 days for the end of September compared to 69.98 last year and 59.70 last month.

**Memorial Hospital of Converse County
Statistics
For The Period Ended September 30, 2015**

Monthly						Year to Date					
Sept 2015	Sept 2014	Variance From Prior September	Budget	Variance Amount	%	YTD Thru Sep 2015	YTD Thru Sep 2014	Variance From Prior YTD	YTD Budget	Variance Amt.	%
89	94	(5)	74	15	20.3%	259	268	(9)	222	37	16.7%
2	6	(4)	5	(3)	-60.0%	14	14	0	15	(1)	-6.7%
91	100	(9)	79	12	15.2%	273	282	(9)	237	36	15.2%
233	217	16	226	7	3.1%	697	738	(41)	678	19	2.8%
50	59	(9)	74	(24)	-32.4%	169	174	(5)	222	(53)	-23.9%
283	276	7	300	(17)	-5.7%	866	912	(46)	900	(34)	-3.8%
20	14	6	16	4	25.0%	52	40	12	48	4	8.3%
36	23	13	26	10	38.5%	88	72	16	78	10	12.8%
109	85	24	98	11	11.2%	314	256	58	294	20	6.8%
3,290	3,463	(173)	3,478	(188)	-5.4%	10,040	9,902	138	10,434	(394)	-3.8%
559	661	(102)	576	(17)	-3.0%	1,718	1,990	(272)	1,728	(10)	-0.6%
3,849	4,124	(275)	4,054	(205)	-5.1%	11,758	11,892	(134)	12,162	(404)	-3.3%
324	321	3	333	(9)	-2.8%	326	323	3	333	(7)	-2.1%

Financial Ratios	Sept. 2015	Sept. 2014	YTD	US	WY	Misc. Measurements	YTD - 16	YTD - 15	Variance From Prior Year	WY	Variance From WY
Days Cash on Hand	84	102	N/A	69	107	Total Revenue per FTE	\$261,079	\$233,943	\$27,136	\$145,000	\$116,079
Operating Margin	6.47%	1.17%	6.49%	0.99%	0.77%	Contractual Deductions	25.08%	23.20%	1.88%	26.70%	-1.62%
Net Margin	10.80%	4.02%	10.36%	2.51%	6.79%	Inpatient Revenue %	31.68%	35.84%	-4.16%	31.41%	0.27%
Current Ratio	4.81	4.35	N/A	2.29	3.89	Outpatient Revenue %	68.32%	64.16%	4.16%	66.90%	1.42%
Gross A/R Days	65.19	74.95		54.20	57.94	Average Length of Stay	2.71	2.31	0.40	3.30	(0.59)
Net A/R Days	61.35	69.98				Medicare Inp. Payer Mix	33.18%	35.13%	-1.95%	31.00%	2.18%
FTEs per Adjusted Occupied Bed - Excluding MOB			10.13	With MOB	11.02	Average I/P Daily Census	7.77	8.02	(0.25)	3.50	4.27
Medicare Rural Hospital Flexibility Program Monitoring Team - US CAH Median-2013						Salaries to Total Expense	46.67%	48.64%	-1.97%	46.32%	0.35%
Medicare Rural Hospital Flexibility Program Monitoring Team -WY CAH Medium-2013						Benefits as % of Salaries	22.41%	21.11%	1.30%		

Memorial Hospital of Converse County
Balance Sheet
September 30, 2015

	September 2015	September 2014
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	\$5,181,683	\$4,061,042
Certificates Of Deposit - Unrestricted	104,257	1,706,372
Total Cash Assets	\$5,285,940	\$5,767,414
Assets Whose Use is Restricted		
Bond Reserve Fund - (Bond Covenant Requirement)	0	626,261
Bond Payment Fund-(Bond Covenant Requirement)	0	463,611
Certificates of Deposit Securing Loan	7,500,000	5,000,000
Reserve Account - (Patient Contracts)	12,413	12,413
Additional (Bond Covenant Requirement)	0	2,163,525
Total Restricted Assets	\$7,512,413	\$8,265,810
Accounts Receivable (Gross)	14,982,271	15,371,279
Uncollectable Accts. & Contratual. Adj.	(4,430,705)	(4,537,389)
Net Patient Accounts	\$10,551,566	\$10,833,890
Due From Physicians	111,884	114,343
Inventories Of Supplies	1,038,285	1,120,279
Other Current Assets	3,945,648	3,183,504
Total Current Assets	\$28,445,736	\$29,285,240
LAND, BUILDING AND EQUIPMENT, net	29,780,898	31,864,566
OTHER ASSETS		
Investment - Big Country Rehab	170,211	331,388
Investment - Powder River Imaging	0	27,541
Total Other Assets	\$170,211	\$358,929
Total Assets	\$58,396,846	\$61,508,735
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	1,410,207	2,233,795
Accrued Bond Interest/Principal Payable	0	240,638
Accrued Salaries	2,777,685	2,453,456
Accrued Taxes And Deductions	564,828	536,659
Current Portion Of Capital Leases	144,589	1,253,146
Current Portion of CD Secured Note	1,000,000	0
Contingent Liability-(Patient Contracts)	12,413	12,413
Total Current Liabilities	\$5,909,722	\$6,730,107
OTHER LIABILITIES		
Revenue Bonds Payable	0	6,415,969
Long Term EIB Accrual	89,991	88,928
Deferred Loss On Early Retirement Of Bonds	(455,014)	(701,091)
Discount On Bonds	0	(30,494)
Medicare Cost Report Settlement	220,614	95,000
Long Term CD Secured Note Obligations	6,500,000	0
Long Term Capital Lease Obligations	976,893	5,000,122
Total Other Liabilities	\$7,332,484	\$10,868,434
Total Liabilities	\$13,242,206	\$17,598,541
FUND EQUITY		
Fund Balance	43,482,683	42,352,604
Net Income	1,671,958	1,557,590
Total Fund Balance	\$45,154,640	\$43,910,194
Total Liabilities And Fund Equity	\$58,396,846	\$61,508,735

Cash Flow Statement for September 2015 and FYTD 2016

Cash Flow From Operations	<u>Sept. 2015</u>	<u>FYTD 2016</u>
Net Earnings/(Loss)	\$598,708	\$1,671,958
<u>Additions/(Subtractions) to Cash</u>		
Depreciation/Non-cash Interest	355,629	1,095,801
Decrease/(Increase) in Accounts Receivable	(1,083,997)	(1,150,699)
(Decrease)/Increase in Accounts Payable	640,950	(479,560)
Decrease/(Increase) in Inventory	9,764	(25,950)
Net Cash Flow From Operations	<u>\$521,054</u>	<u>\$1,111,550</u>
Cash Flow from Capital Purchases		
Equipment, Fixed Assets	(234,179)	(770,017)
Loan Advance	0	0
Cash Flow from Financing		
Notes Payable	<u>(21,567)</u>	<u>(935,067)</u>
Cash Flow for the Month Ending: Sep 2015	<u><u>\$265,308</u></u>	<u><u>(\$593,534)</u></u>
