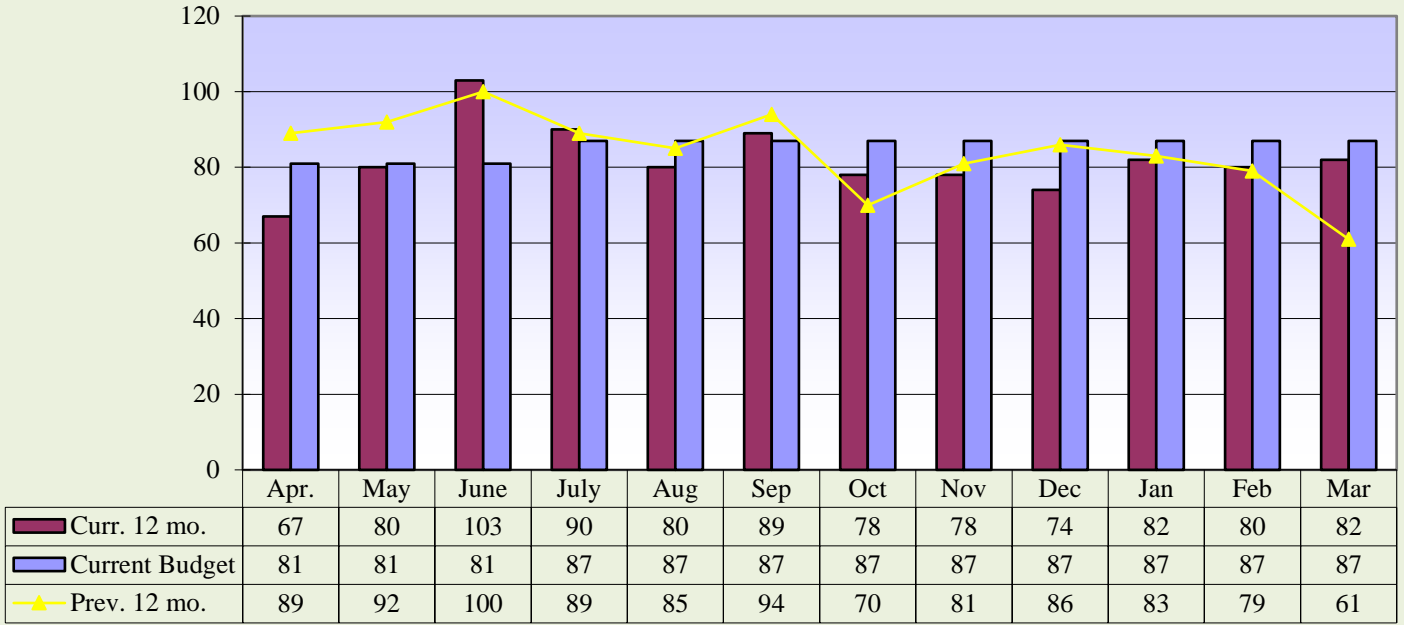


Memorial Hospital of Converse County
Financial and Statistical Packet
Table of Contents - March 31, 2016

	<u>Page #</u>
Admissions and Avg. IP Daily Census Graphs	1
Average Floor Census Breakdown Graph	2
Average Monthly Inpatient Admissions by Physician Graph	3
Average Length of Stay by Physician Graph	4
Payor Mix Comparisons and Emergency Room Visits Graphs	5
Total Surgeries and Orthopedic Surgeries Graphs	6
General and OB/GYN Surgery Graphs	7
Procedure Core Visits Graphs	8
Mammography Exams Graph	9
MRI and Cat Scan Graphs	10
Nuclear Medicine and Ultrasound Exams Graphs	11
Lab Procedures and Other X-Ray Graphs	12
Newborns and Net Days of Revenue in A/R Graphs	13
Respiratory and EKG Procedures Graphs	14
Hospital Revenue Graph	15
Income Statement and Budget Variance Report	16
Financial and Statistical Highlights	17
Statistics (Ratios - Productivity Indicators)	18
Balance Sheet	19
Cash Flow Statement	20

**Memorial Hospital of Converse County
Admissions and Avg. IP Daily Census
March 2016**

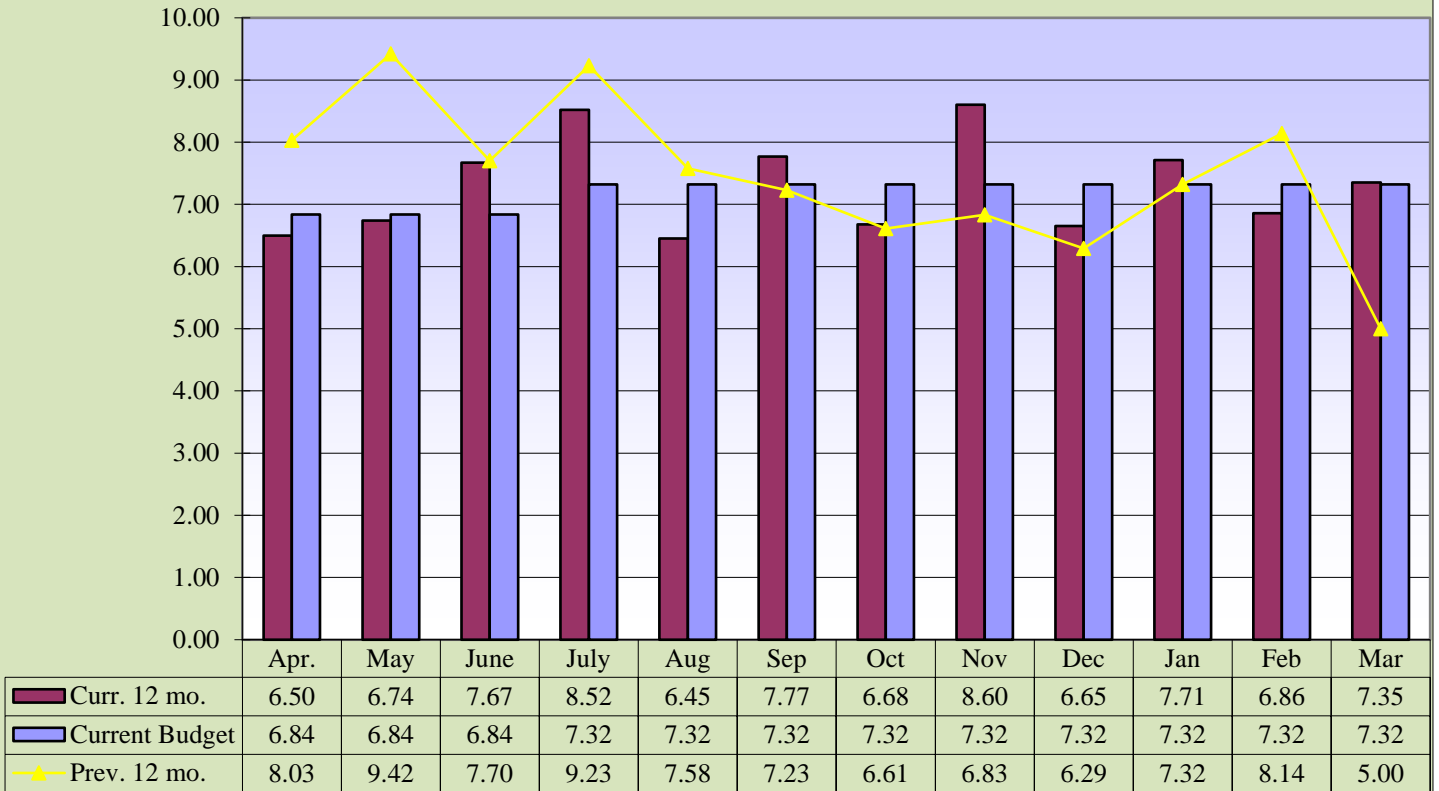
Admissions



Current 12 mo. avg. = 82

Previous 12 mo. avg. = 84

Average IP Daily Census

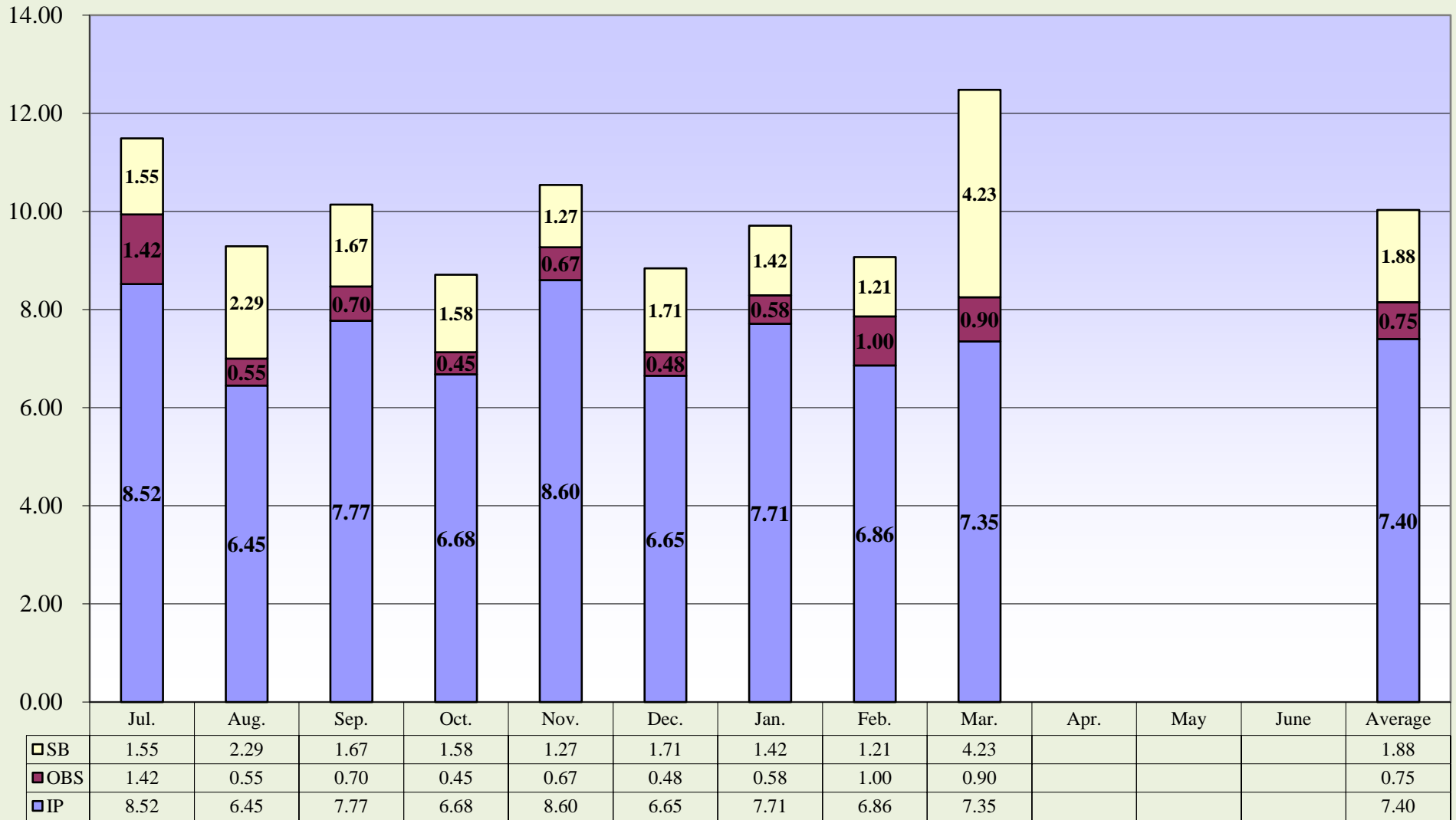


Curr. 12 mo. avg. = 7.29

Prev. 12 mo. avg. = 7.45

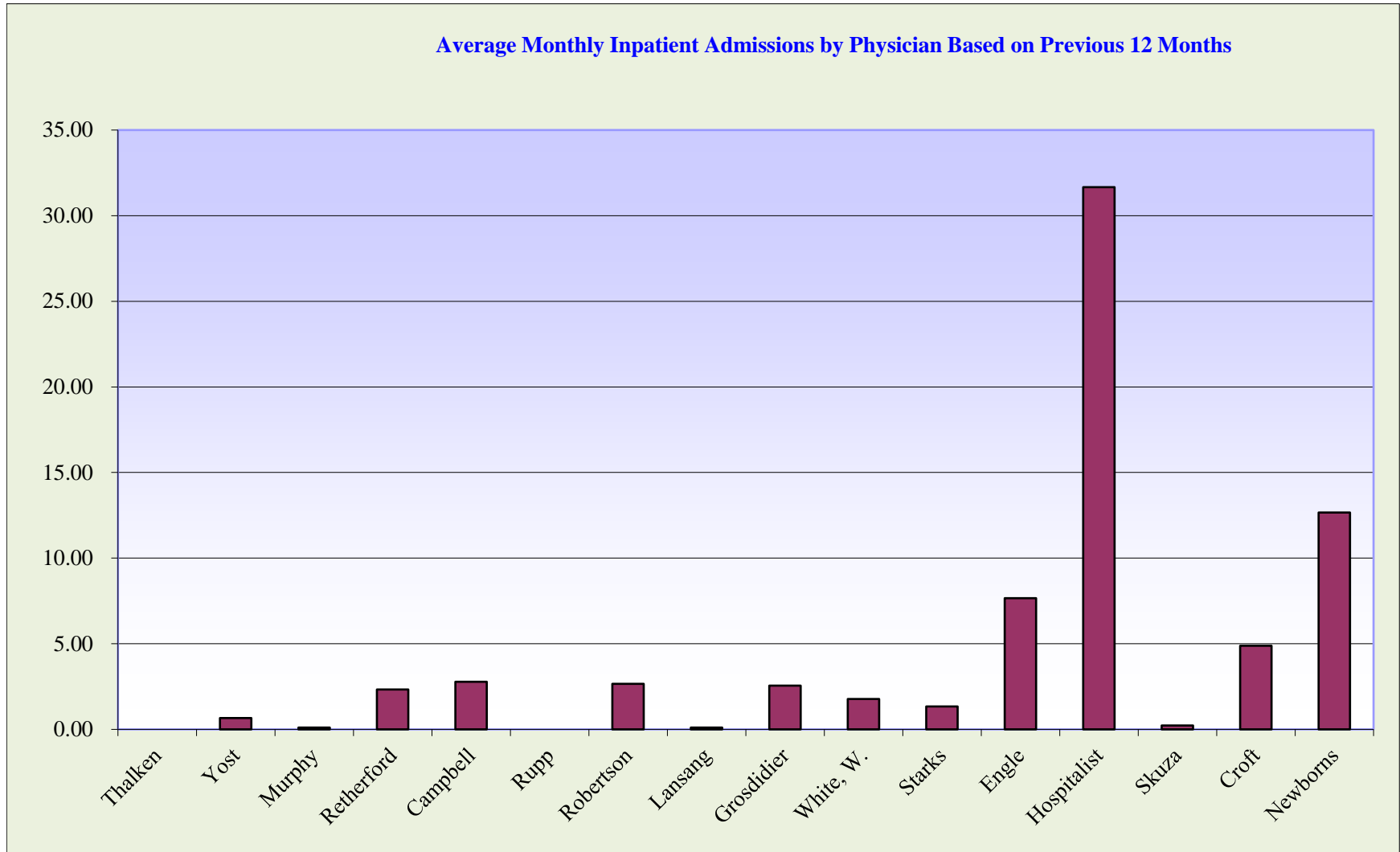
Memorial Hospital of Converse County
 (FY 2016) Average Floor Census Breakdown
 March 2016

(FY 2016) Average Floor Census Breakdown



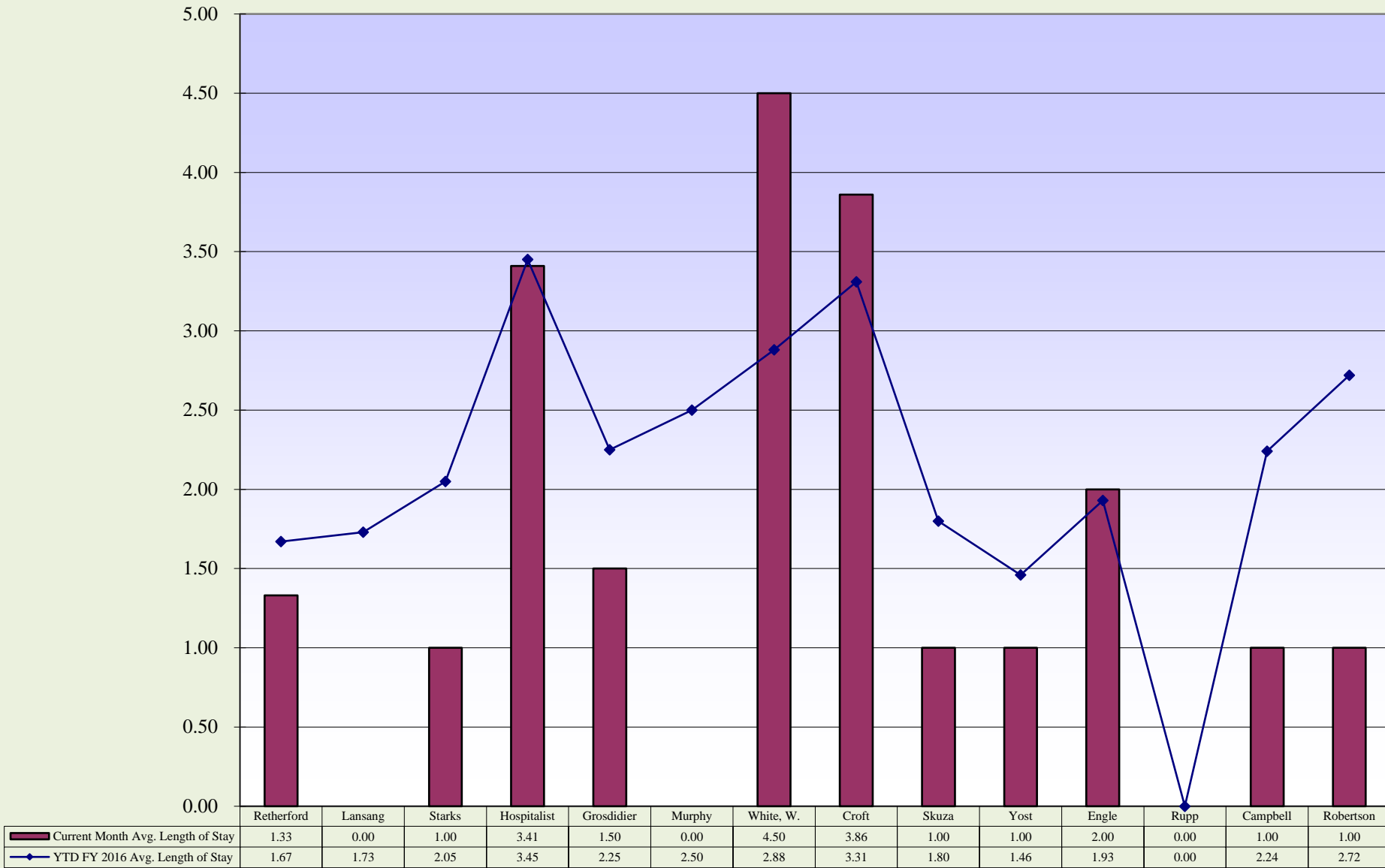
IP
 OBS
 SB

**Memorial Hospital of Converse County
Average Monthly Inpatient Admissions by Physician
March 2016**



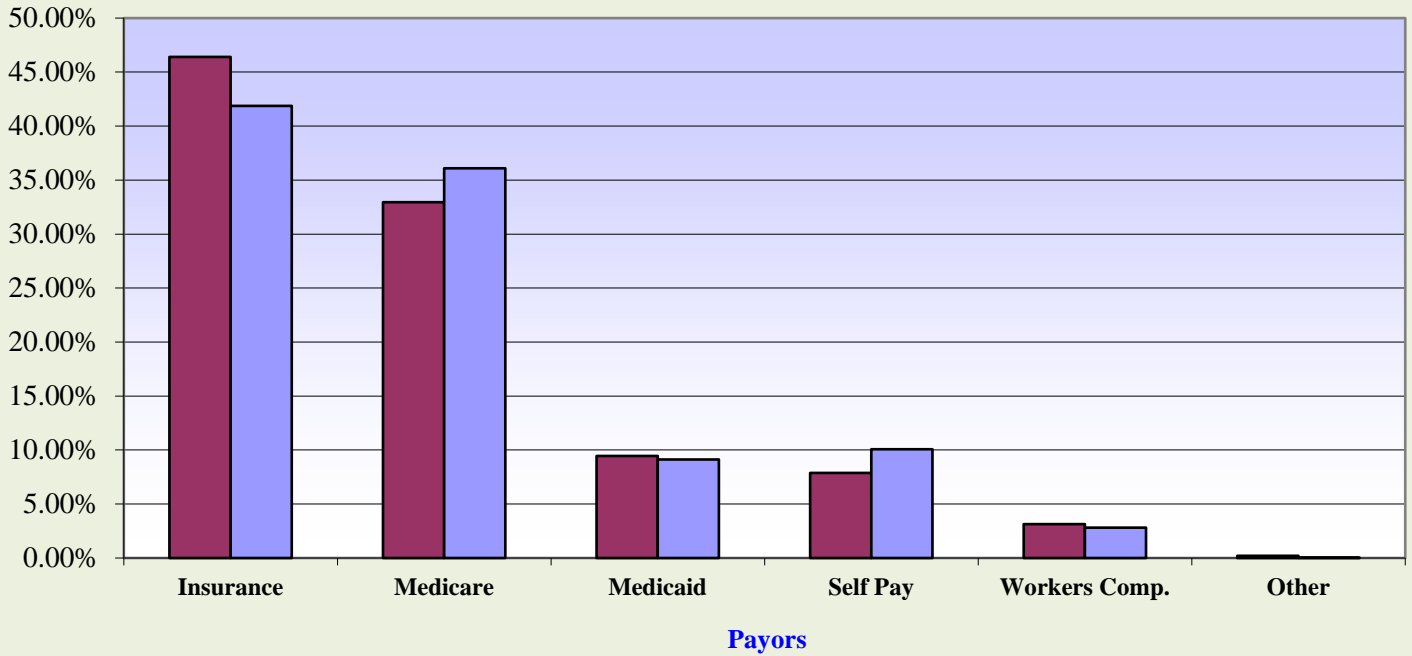
**Memorial Hospital of Converse County
Average Length of Stay by Physician
March 2016**

Average Length of Stay by Physician for Fiscal Year 2016



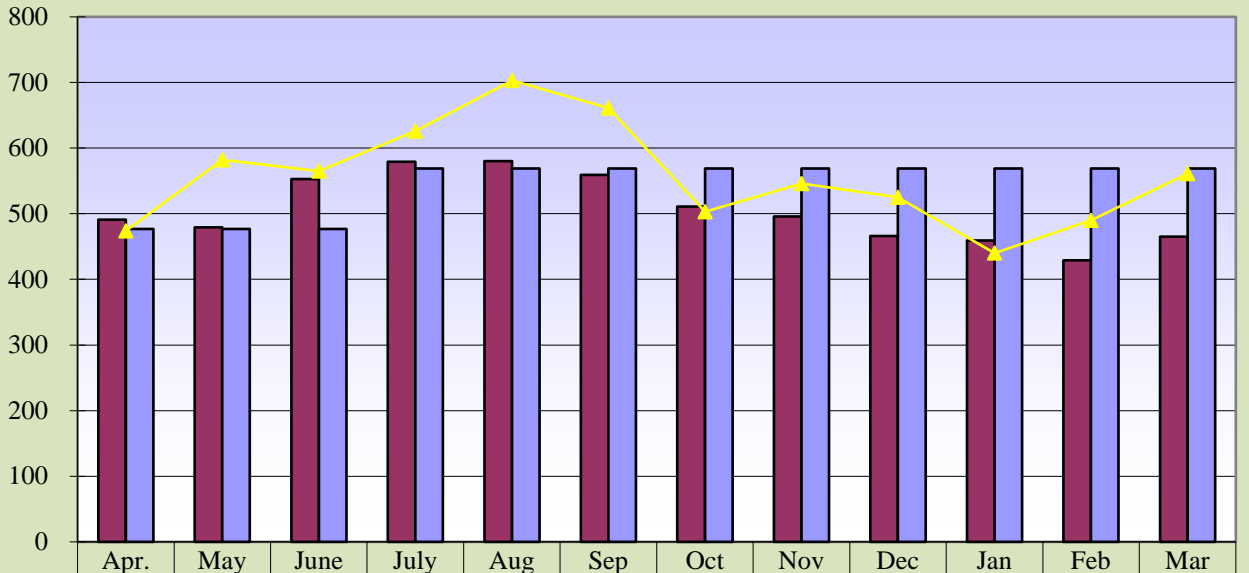
**Memorial Hospital of Converse County
Payor Mix Comparisons and ER Visits
March 2016**

Payor Mix Comparisons



■ Fiscal Year 2016
 ■ Fiscal Year 2015

Emergency Room Visits



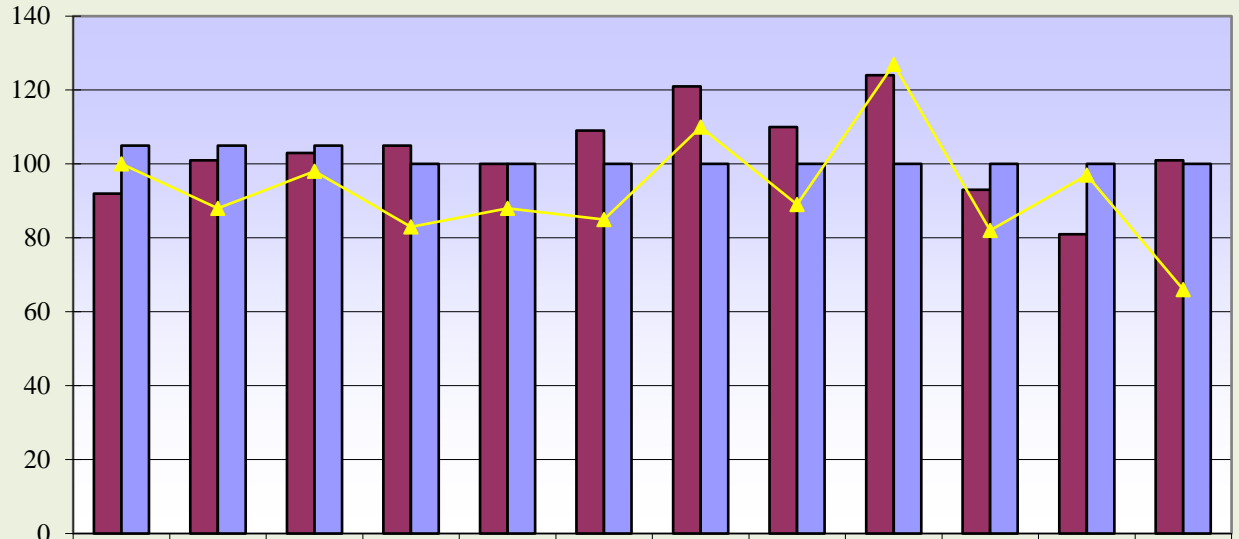
■ Curr. 12 mo.	491	479	553	579	580	559	511	496	466	459	429	465
■ Current Budget	477	477	477	569	569	569	569	569	569	569	569	569
▲ Prev. 12 mo.	474	582	565	626	703	661	503	546	525	440	490	561

Curr. 12 mo. avg. = 506

Prev. 12 mo. avg. = 556

**Memorial Hospital of Converse County
Total Surgeries and Orthopedic Surgeries
March 2016**

Total Surgeries

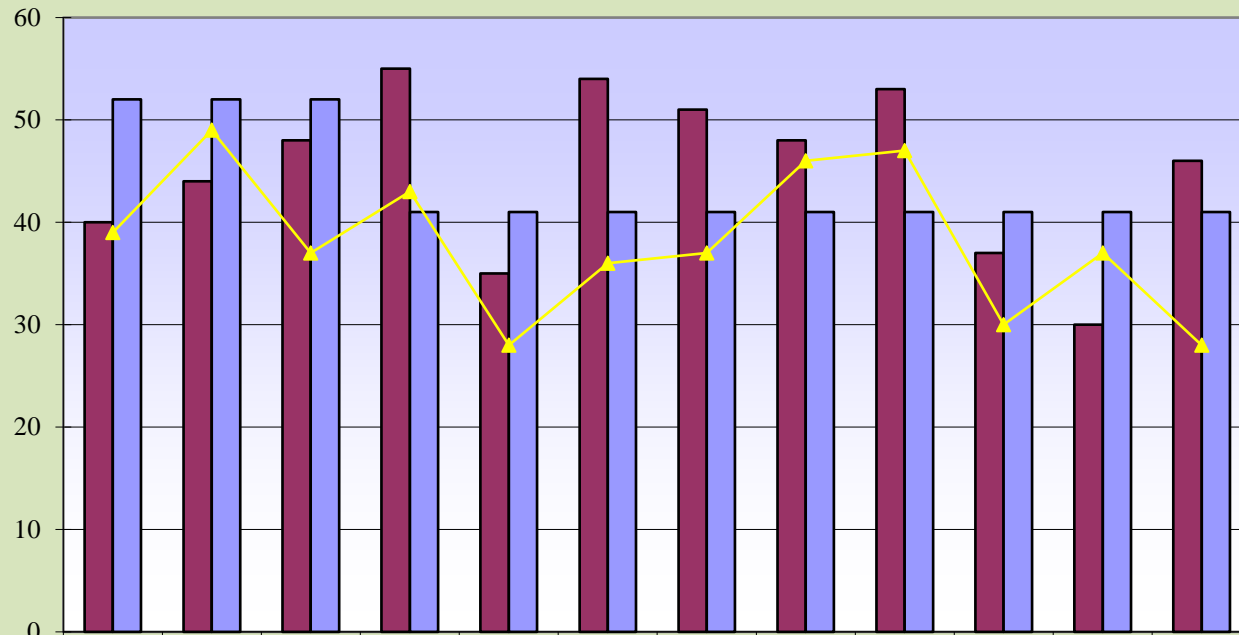


	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Curr. 12 mo.	92	101	103	105	100	109	121	110	124	93	81	101
Current Budget	105	105	105	100	100	100	100	100	100	100	100	100
Prev. 12 mo.	100	88	98	83	88	85	110	89	127	82	97	66

Current 12 mo. avg. = 103

Previous 12 mo. avg. = 93

Orthopedic Surgeries



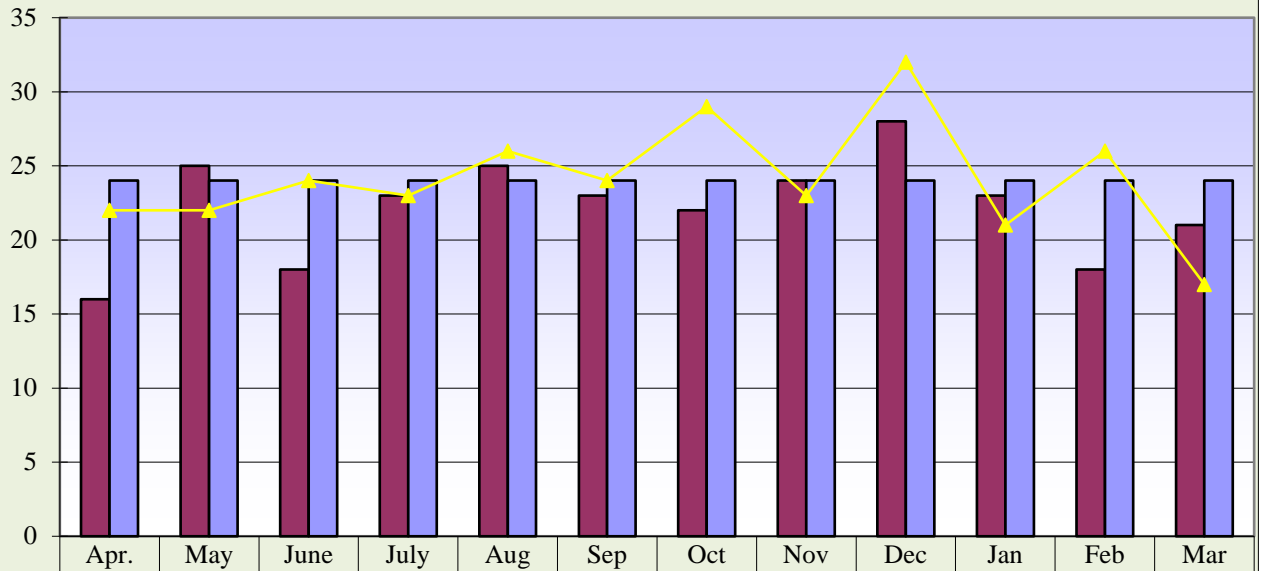
	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Curr. 12 mo.	40	44	48	55	35	54	51	48	53	37	30	46
Current Budget	52	52	52	41	41	41	41	41	41	41	41	41
Prev. 12 mo.	39	49	37	43	28	36	37	46	47	30	37	28

Curr. 12 mo. avg. = 45

Prev. 12 mo. avg. = 38

**Memorial Hospital of Converse County
General and OB/GYN Surgeries
March 2016**

General Surgeries

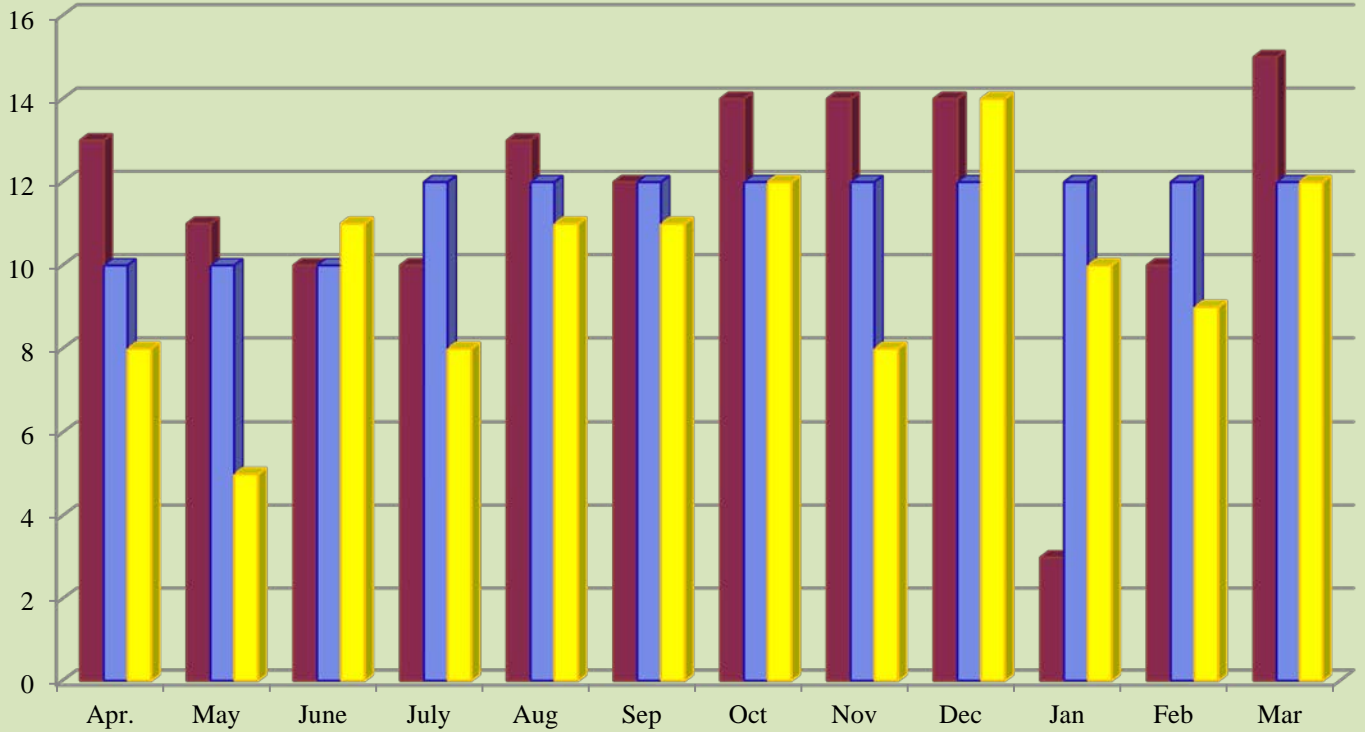


	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Curr. 12 mo.	16	25	18	23	25	23	22	24	28	23	18	21
Current Budget	24	24	24	24	24	24	24	24	24	24	24	24
Prev. 12 mo.	22	22	24	23	26	24	29	23	32	21	26	17

Curr. 12 mo. avg. = 22

Prev. 12 mo. avg. = 24

OB/GYN Surgeries



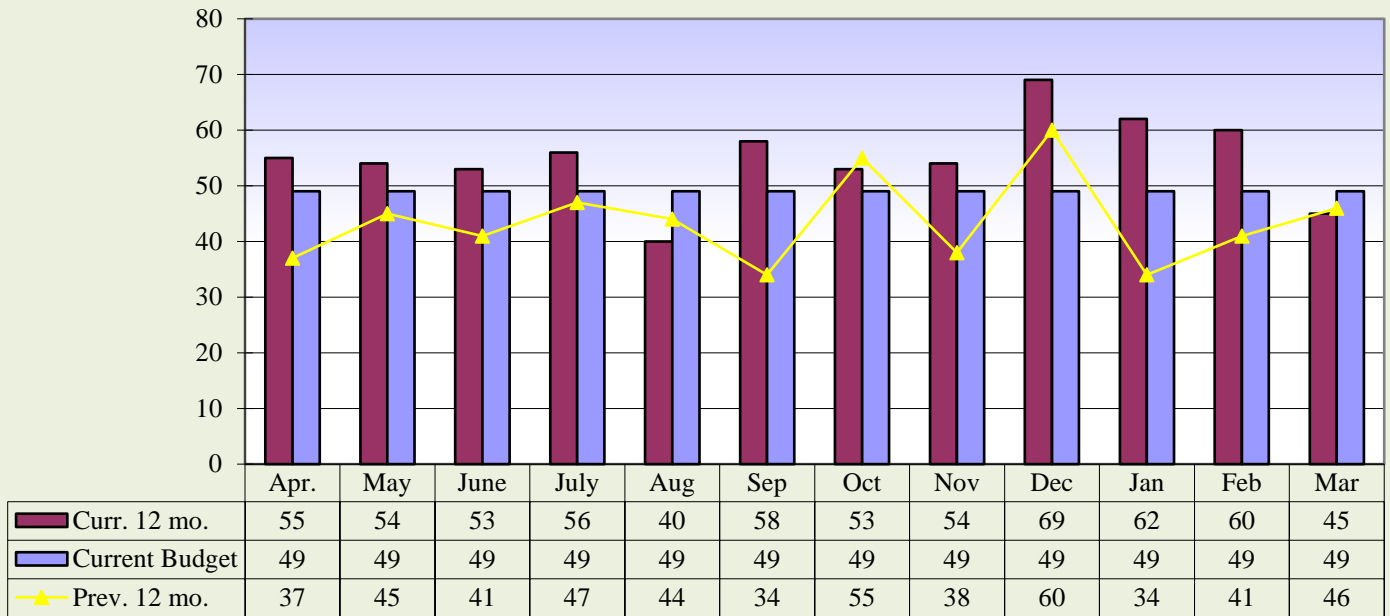
Curr. 12 mo. avg. = 12

Prev. 12 mo. avg. = 10

Curr. 12 mo.	Current Budget	Prev. 12 mo.
--------------	----------------	--------------

**Memorial Hospital of Converse County
Procedure Core Visits
March 2016**

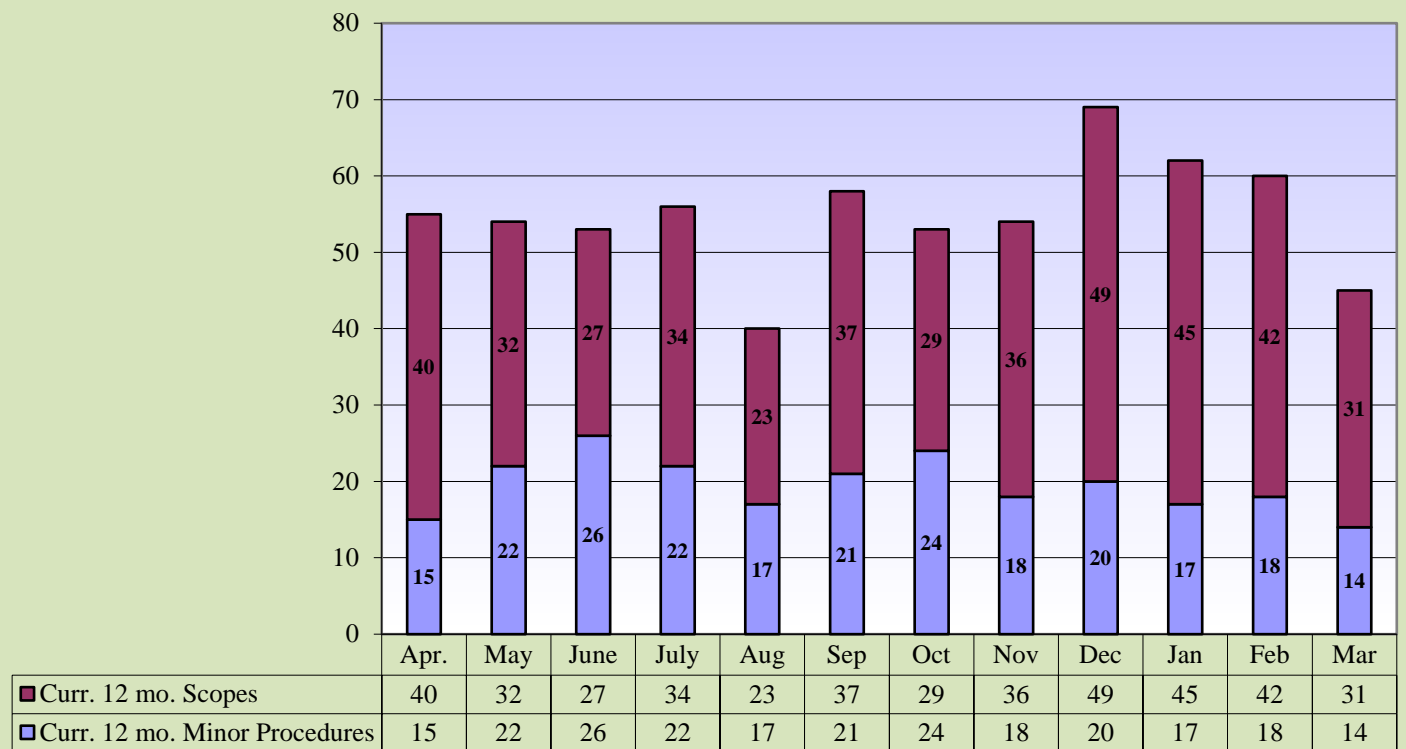
Procedure Core Visits



Curr. 12 mo. avg. = 55

Prev. 12 mo. avg. = 44

Procedure Core Visit Types



**Memorial Hospital of Converse County
Mammography Exams
March 2016**

Mammography Exams



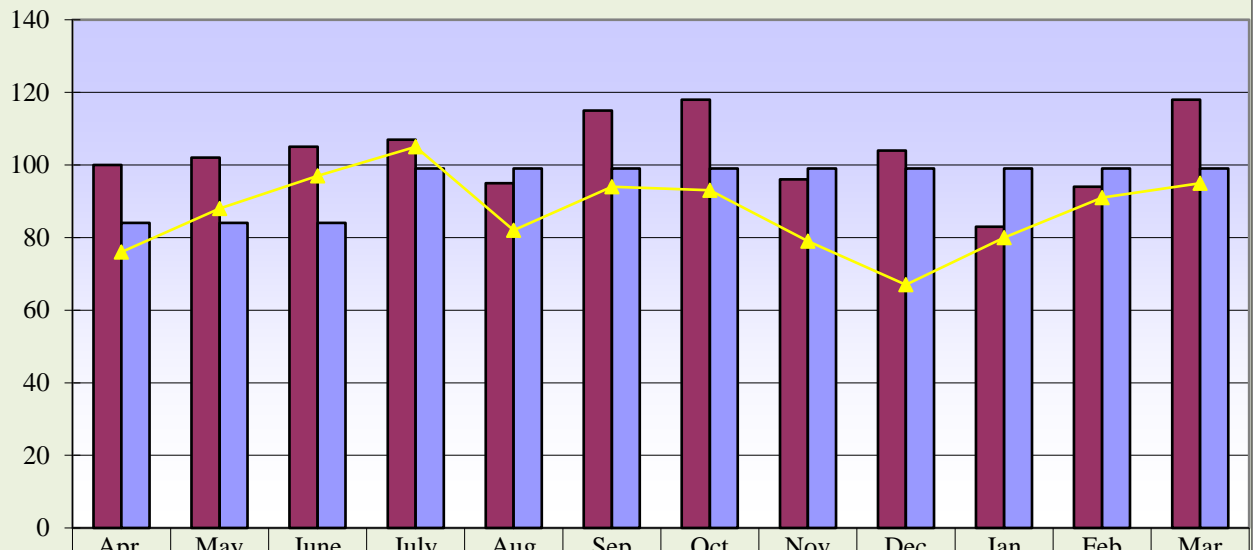
	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Curr. 12 mo.	81	72	97	103	122	108	126	120	111	75	86	117
Current Budget	94	94	94	93	93	93	93	93	93	93	93	93
Prev. 12 mo.	90	90	82	95	96	92	112	81	92	70	95	85

Curr. 12 mo. avg. = 102

Prev. 12 mo. avg. = 90

**Memorial Hospital of Converse County
MRI & Cat Scans
March 2016**

MRI Exams

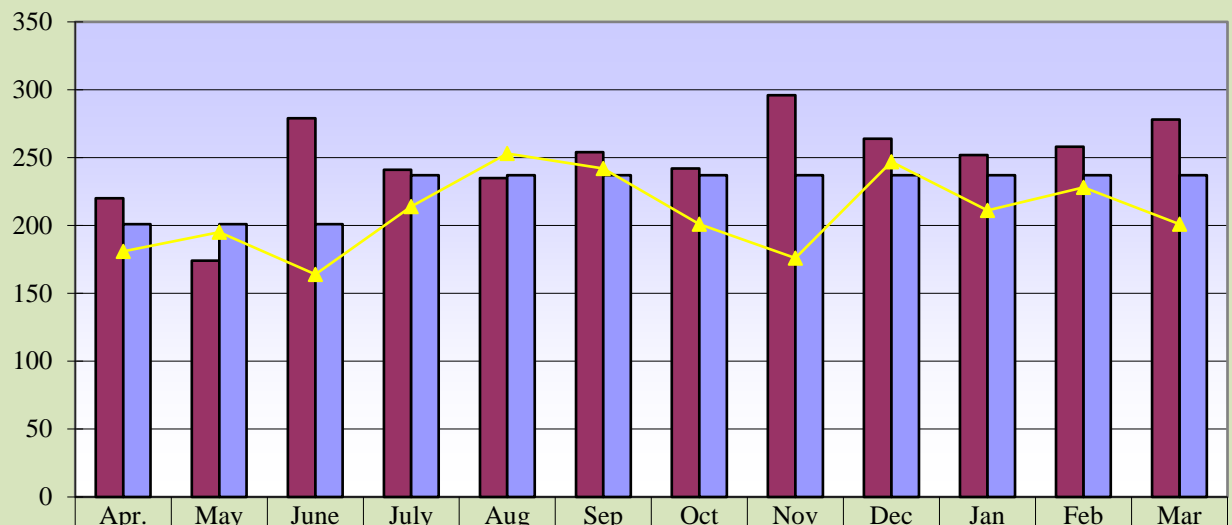


Curr. 12 mo.	100	102	105	107	95	115	118	96	104	83	94	118
Current Budget	84	84	84	99	99	99	99	99	99	99	99	99
Prev. 12 mo.	76	88	97	105	82	94	93	79	67	80	91	95

Curr. 12 mo. avg. = 103

Prev. 12 mo. avg. = 87

CT Exams



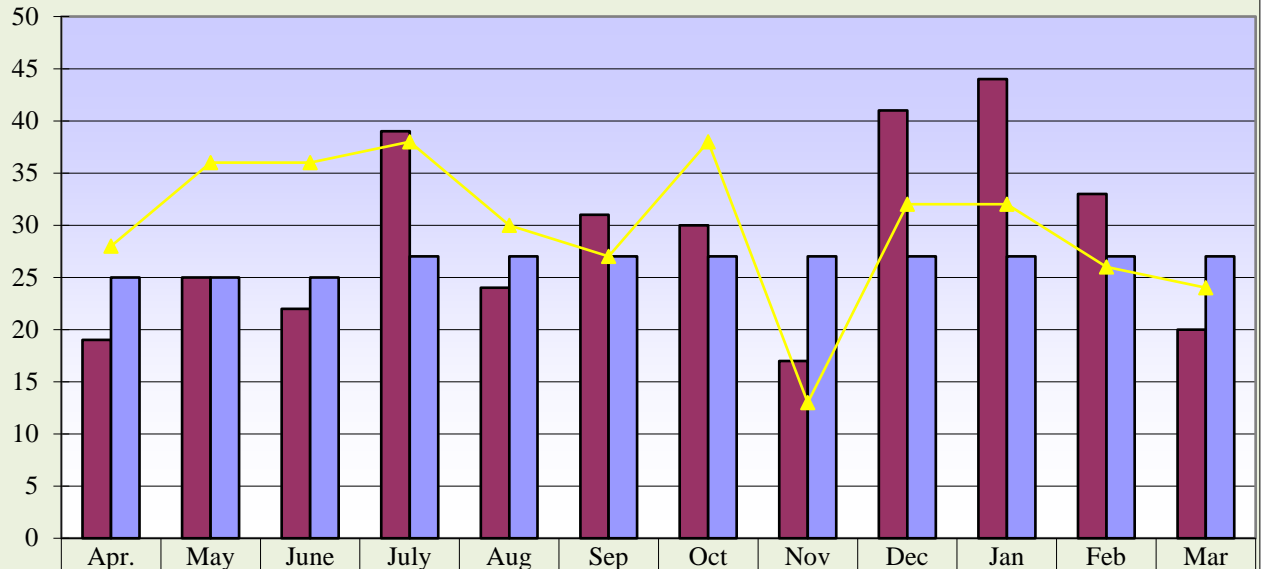
Curr. 12 mo.	220	174	279	241	235	254	242	296	264	252	258	278
Current Budget	201	201	201	237	237	237	237	237	237	237	237	237
Prev. 12 mo.	181	195	164	214	253	242	201	176	247	211	228	201

Curr. 12 mo. avg. = 249

Prev. 12 mo. avg. = 209

**Memorial Hospital of Converse County
Nuclear Med and Ultrasound Exams
March 2016**

Nuclear Medicine Exams

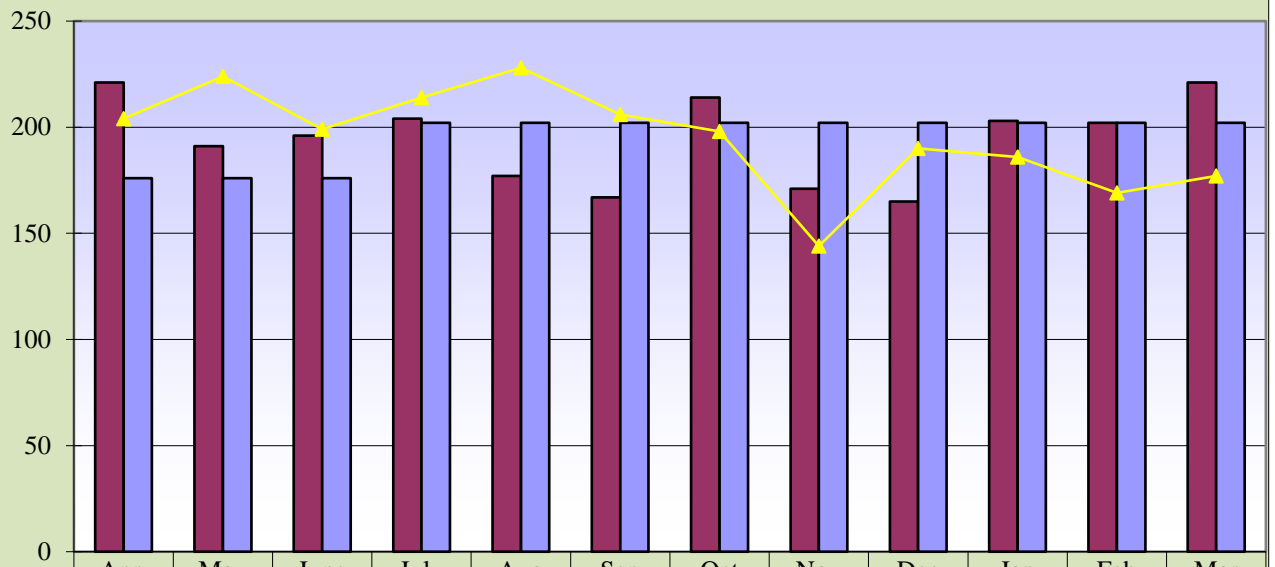


	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
■ Curr. 12 mo.	19	25	22	39	24	31	30	17	41	44	33	20
■ Current Budget	25	25	25	27	27	27	27	27	27	27	27	27
▲ Prev. 12 mo.	28	36	36	38	30	27	38	13	32	32	26	24

Curr. 12 mo. avg = 29

Prev. 12 mo. avg. = 30

Ultrasound Exams



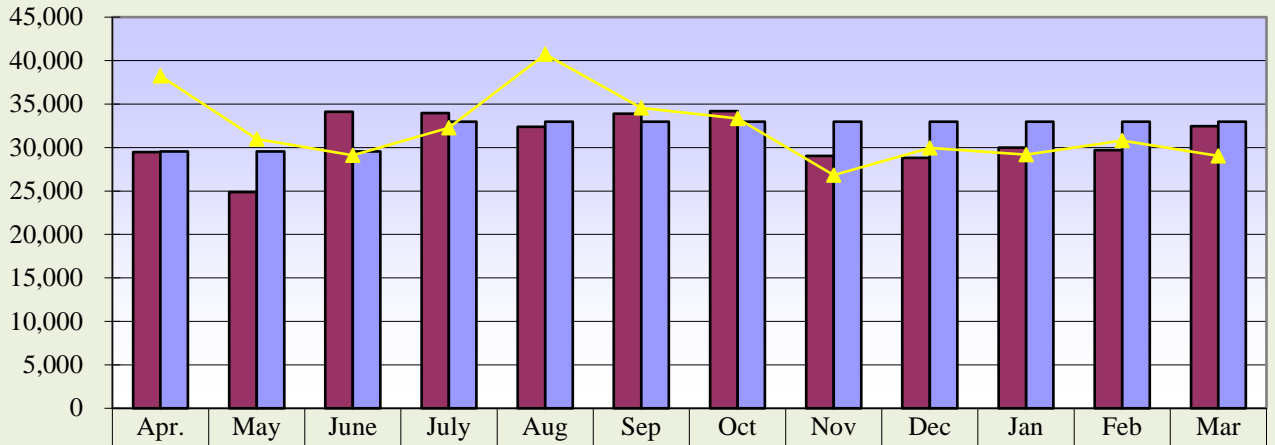
	Apr.	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
■ Curr. 12 mo.	221	191	196	204	177	167	214	171	165	203	202	221
■ Current Budget	176	176	176	202	202	202	202	202	202	202	202	202
▲ Prev. 12 mo.	204	224	199	214	228	206	198	144	190	186	169	177

Curr. 12 mo. avg. = 194

Prev. 12 mo. avg. = 195

**Memorial Hospital of Converse County
Lab Procedures and Other X-Ray Exams
March 2016**

Lab Procedures

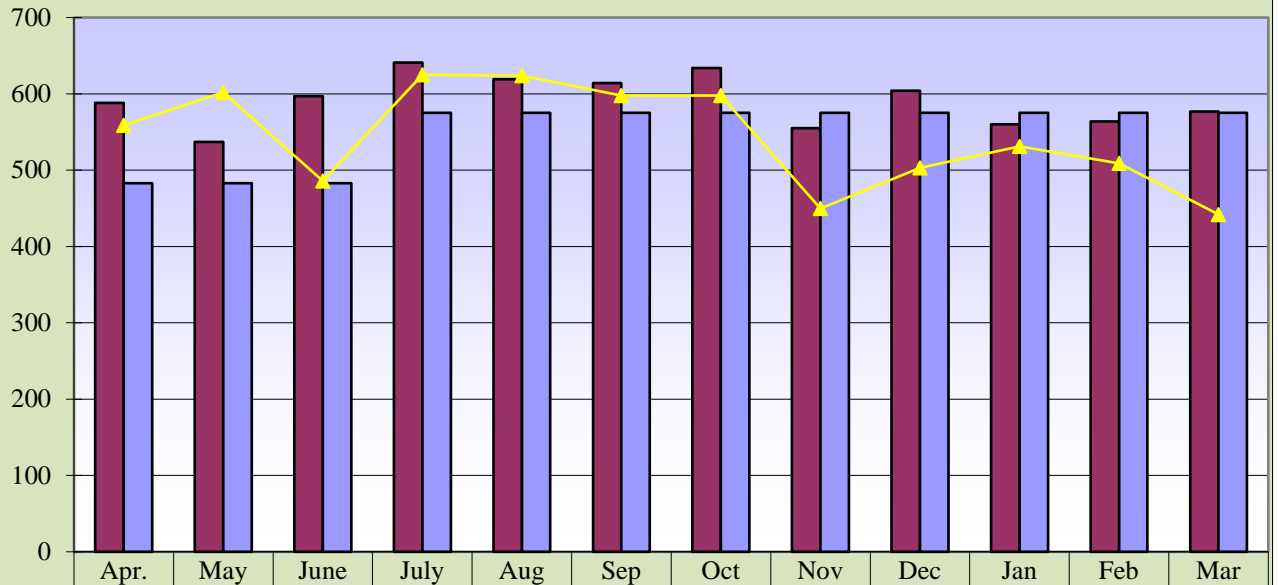


Curr. 12 mo.	29,470	24,854	34,102	33,960	32,375	33,895	34,186	29,028	28,811	29,995	29,694	32,443
Current Budget	29,531	29,531	29,531	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981
Prev. 12 mo.	38,230	30,980	29,091	32,256	40,728	34,548	33,336	26,829	29,939	29,174	30,794	29,041
—												

Curr. 12 mo. avg. = 31,068

Prev. 12 mo. avg. = 32,079

Total Other X-Ray Exams



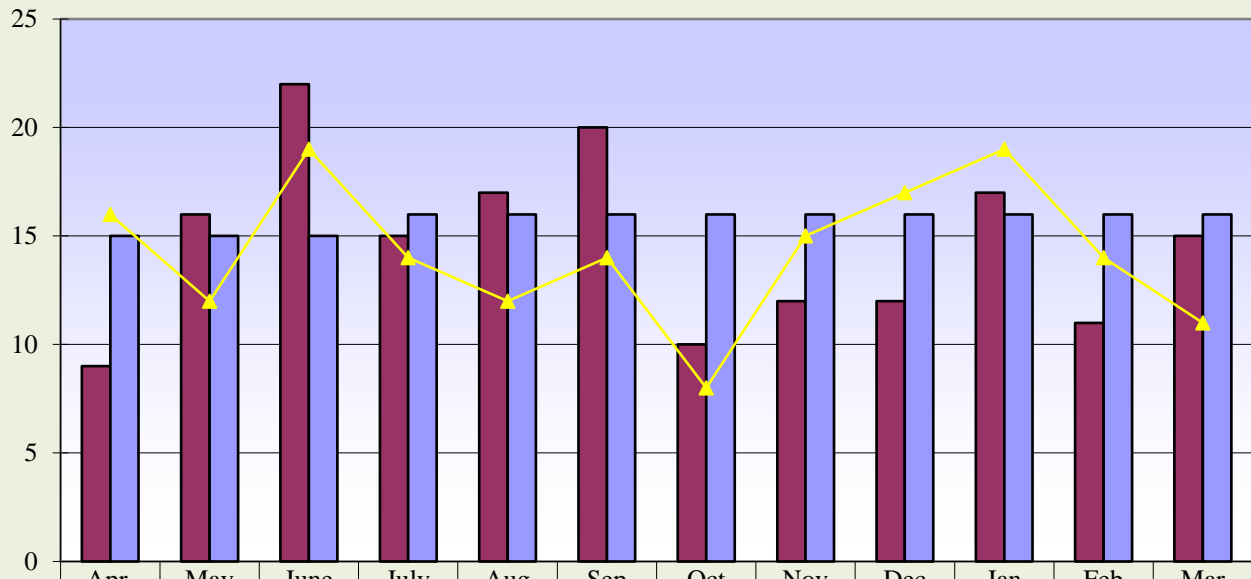
Curr. 12 mo.	588	537	597	641	619	614	634	555	604	560	564	577
Current Budget	483	483	483	575	575	575	575	575	575	575	575	575
Prev. 12 mo.	559	602	486	625	624	598	598	450	503	531	509	442

Curr. 12 mo. avg. = 591

Prev. 12 mo. avg. = 544

**Memorial Hospital of Converse County
Newborns and Net A/R Days
March 2016**

Newborns

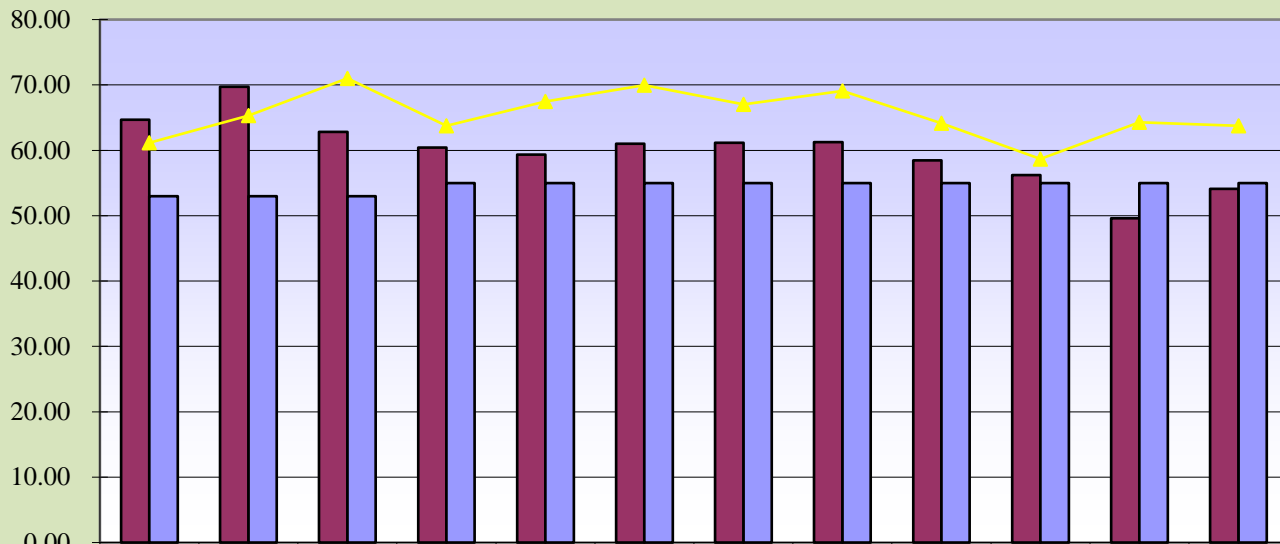


Curr. 12 mo.	9	16	22	15	17	20	10	12	12	17	11	15
Current Budget	15	15	15	16	16	16	16	16	16	16	16	16
Prev. 12 mo.	16	12	19	14	12	14	8	15	17	19	14	11

Curr. 12 mo. avg. = 15

Prev. 12 mo. avg. = 14

Net Days of Revenue in A/R

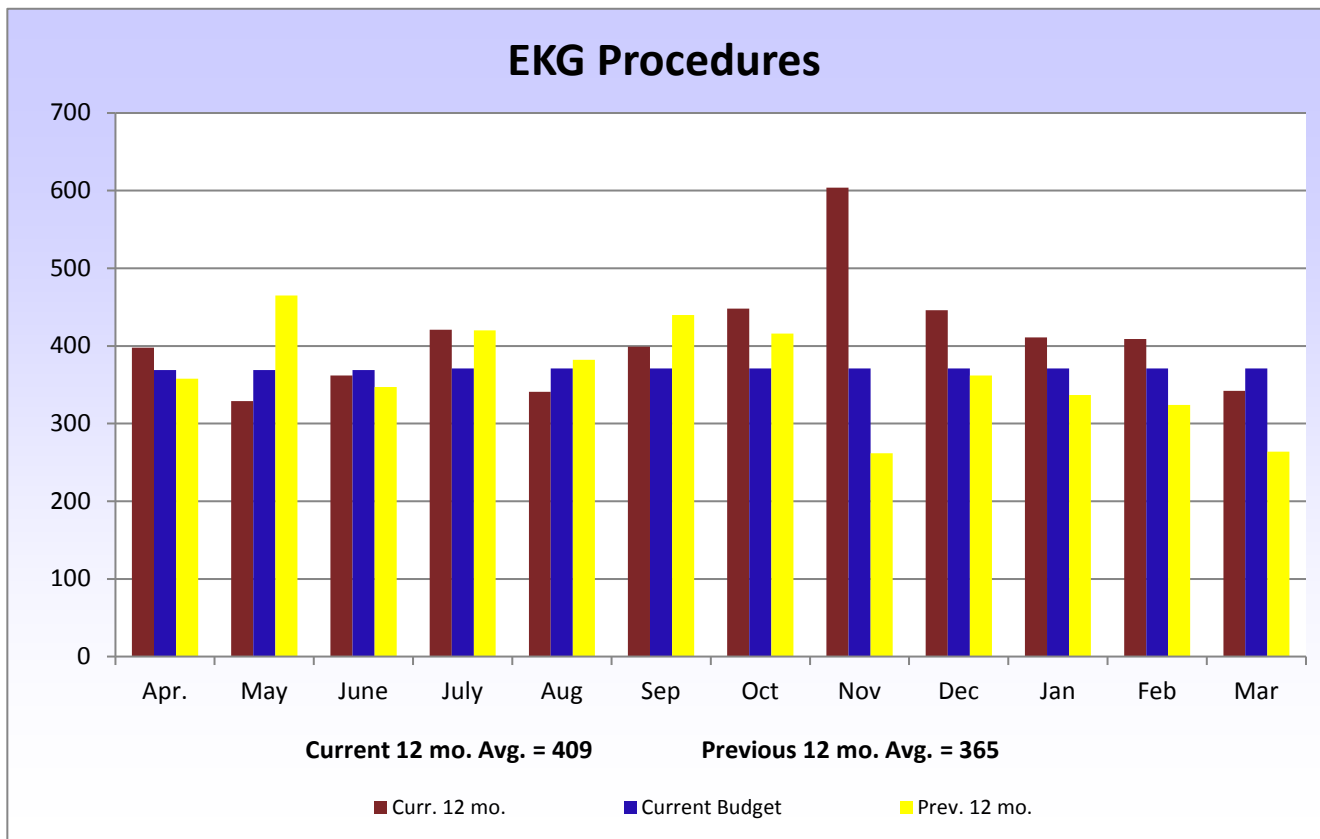
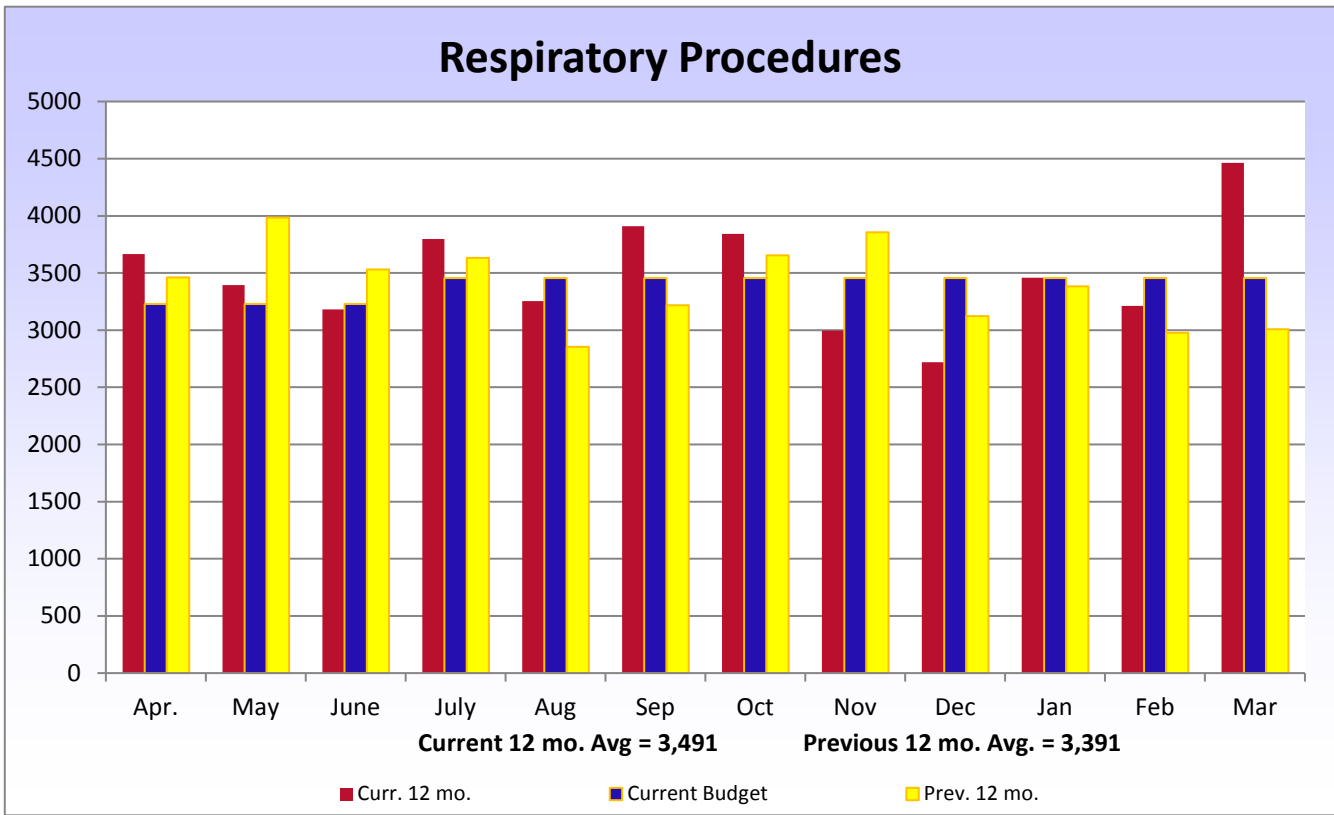


Curr. 12 mo.	64.67	69.70	62.80	60.41	59.35	61.01	61.16	61.26	58.46	56.22	49.59	54.12
Current Budget	53.00	53.00	53.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Prev. 12 mo.	61.17	65.31	71.01	63.76	67.46	69.98	67.01	69.09	64.15	58.68	64.29	63.76

Curr. 12 mo. avg. = 59.90

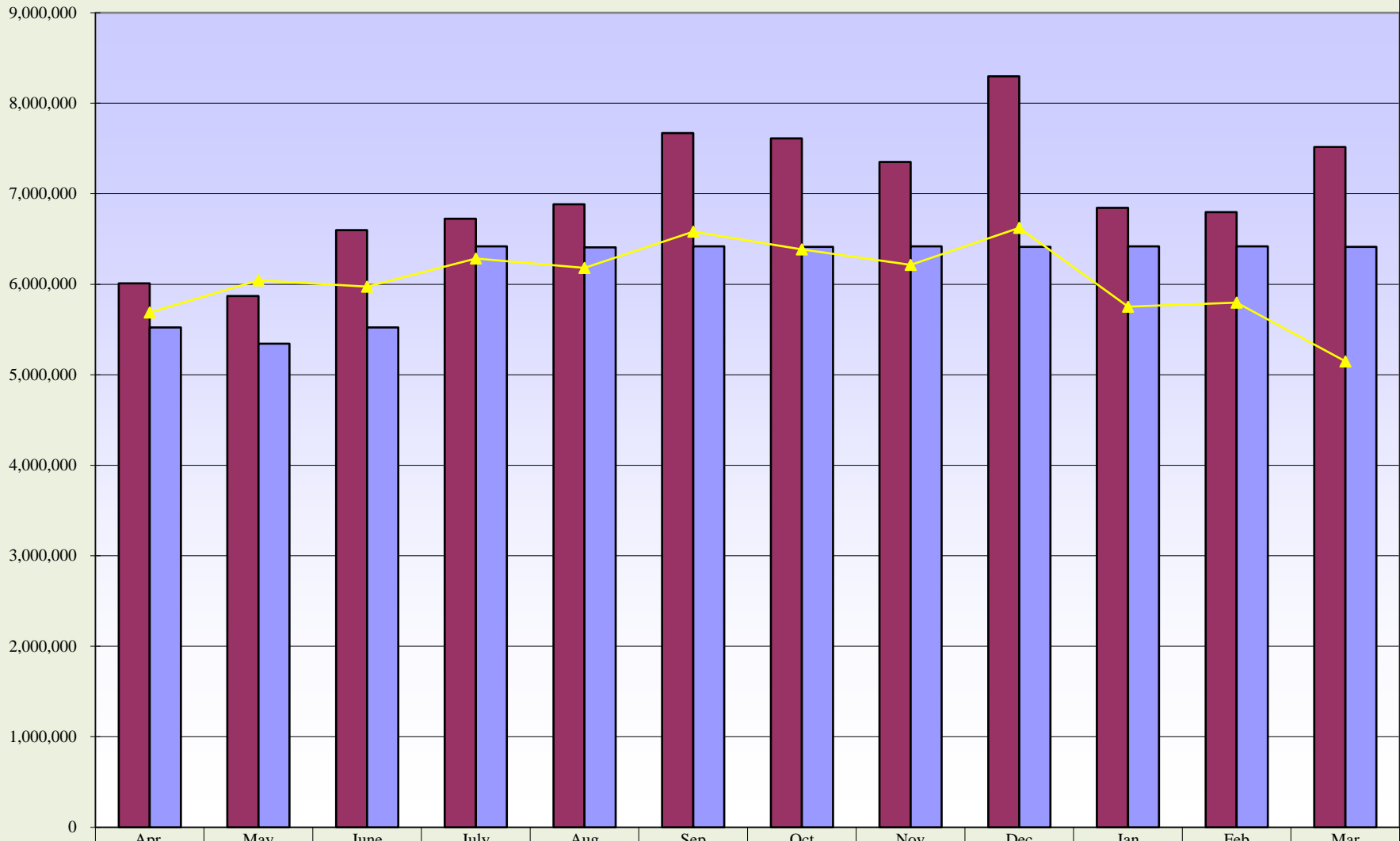
Prev. 12 mo. avg. = 65.47

Memorial Hospital of Converse County
 Respiratory and EKG Procedures
 March 2016



**Memorial Hospital of Converse County
Hospital Patient Revenues
March 2016**

Hospital Patient Revenues



Curr. 12 mo. avg. = \$7,014,531

Prev. 12 mo. avg. = \$6,056,206

**Memorial Hospital of Converse County
Income Statement Summary
Budget Variance Report**

Current Month			Year to Date			Prior Year YTD	
March 2016	Budget	Variance Amount	YTD Thru March 2016	YTD Budget	Variance Amount	YTD Thru March 2015	Change From Prior YTD
			March				
			Patient Revenue				
\$2,274,948	\$1,705,800	\$569,148	\$17,168,580	\$15,352,194	\$1,816,386	\$13,841,761	\$3,326,819
3,794,943	3,322,683	472,260	35,486,457	29,911,715	5,574,742	25,723,702	9,762,755
1,446,529	1,385,494	61,035	13,041,011	12,472,490	568,521	15,402,583	(2,361,572)
\$7,516,421	\$6,413,977	\$1,102,444	\$65,696,048	\$57,736,399	\$7,959,649	\$54,968,046	\$10,728,002
			Total Patient Revenue				
			Deductions From Revenue				
1,336,961	515,947	821,014	6,575,602	4,695,130	1,880,472	4,685,278	1,890,324
501,631	317,262	184,369	4,058,398	2,887,107	1,171,291	2,769,287	1,289,111
102,281	55,163	47,118	1,136,898	496,466	640,432	888,027	248,871
589,534	556,611	32,923	6,105,198	5,065,175	1,040,023	4,586,056	1,519,142
162,620	150,329	12,291	1,457,329	1,367,963	89,366	1,186,647	270,682
\$2,693,026	\$1,595,312	\$1,097,714	\$19,333,425	\$14,511,841	\$4,821,584	\$14,115,295	\$5,218,130
			Total Deductions				
4,823,394	4,818,665	4,729	46,362,622	43,224,558	3,138,064	40,852,751	5,509,871
			Net Patient Revenue				
74,973	90,260	(15,287)	735,928	812,325	(76,397)	1,134,767	(398,839)
\$4,898,367	\$4,908,925	(\$10,558)	\$47,098,550	\$44,036,883	\$3,061,667	\$41,987,518	\$5,111,032
			Total Operating Revenue				
			Operating Expenses				
1,777,387	2,203,049	(425,662)	20,971,319	20,047,442	923,877	20,163,827	807,492
453,411	494,230	(40,819)	5,052,035	4,448,066	603,969	4,589,203	462,832
501,406	462,502	38,904	5,221,864	4,162,504	1,059,360	4,175,112	1,046,752
107,298	99,714	7,584	754,960	897,421	(142,461)	829,508	(74,548)
95,437	80,849	14,588	869,896	727,511	142,385	773,674	96,222
1,713	2,500	(788)	17,911	22,500	(4,589)	10,308	7,603
38,086	20,010	18,076	239,899	180,000	59,899	177,269	62,630
114,596	108,235	6,361	994,265	974,101	20,164	976,636	17,629
26,167	38,833	(12,666)	222,646	349,500	(126,854)	406,599	(183,953)
11,998	16,667	(4,669)	92,896	150,000	(57,104)	479,265	(386,369)
57,989	62,909	(4,920)	475,517	566,195	(90,678)	527,921	(52,404)
111,187	122,279	(11,092)	1,069,013	1,100,483	(31,470)	1,106,131	(37,118)
32,924	35,584	(2,660)	298,803	320,250	(21,447)	312,877	(14,074)
40,530	47,976	(7,446)	437,579	431,784	5,795	437,637	(58)
370,777	425,792	(55,015)	3,303,395	3,832,128	(528,733)	3,364,653	(61,258)
478,299	522,585	(44,286)	6,773,888 *	4,703,269	2,070,619	4,399,317	2,374,571
\$4,219,204	\$4,743,714	(\$524,510)	\$46,795,885	\$42,913,154	\$3,882,731	\$42,729,937	\$4,065,948
			Total Expenses				
679,163	165,211	513,952	302,665	1,123,729	(821,064)	(742,419)	1,045,084
			Operating Income (Loss)				
			Non-Operating Revenue				
105,133	105,000	133	969,820	1,035,000	(65,180)	787,500	182,320
45,000	45,000	0	405,000	315,000	90,000	487,500	(82,500)
18,238	31,833	(13,595)	267,451	286,500	(19,049)	288,184	(20,733)
			Other Non-Operating				
0	0	0	0	0	0	0	0
\$847,534	\$347,044	\$500,490	\$1,944,936 *	\$2,760,229	(\$815,293)	\$820,765	\$1,124,171
			Non-Operating Expense				
			Net Income/(Loss)				

**Memorial Hospital of Converse County
Financial and Statistical Highlights
March 2016**

Patient Volumes	<u>Page #</u>
IP Daily Census.....	At 7.35 up 2.35 from March 2015 - up 0.49 from February 2016
Surgeries.....	At 101 up 35 from March 2015 - up 20 from February 2016
Radiology Exams.....	At 1,331 up 307 from March 2015 - up 94 from February 2016
Laboratory Tests.....	At 32,443 up 3,402 from March 2015 - up 2,749 from February 2016
Emer. Rm. Visits.....	At 465 down 96 from March 2015 - up 36 from February 2016

Income Statement	Gross Patient Revenue for the month was \$7,516,000 compared to \$5,148,000 last March and \$6,797,000 last month. Net Income for March is \$847,000 compared to (\$671,000) last year and (\$913,000) last month.	15
-------------------------	--	----

Monthly Revenue - over budget by \$1,102,000

The departments that are under budget by \$10,000 or more are as follows:

- Ambulance - 43,000
- ICU - 16,000
- OB - 12,000
- Sleep Study - 12,000
- Health Management - 16,000

Deductions From Revenue - Over budget by \$1,097,000 *

Monthly Expense Variances - Under budget by **(\$524,000)**

- | | |
|---|---|
| <p><u>Supplies - 38,000</u></p> <p>Surgery - 101,000</p> <p>Housekeeping - 6,000</p> <p>Childcare - 3,000</p>
<p><u>Lease & Rentals - 7,500</u></p> <p>Cardiopulmonary - 6,300</p> <p>IS - 14,500</p>
<p><u>Other - 14,000</u></p> <p>Practitioners Collection - 6,700</p> <p>Business Office Collection - 10,600</p> <p>Public Relations Dues, Bks, Subs-9,600</p> | <p><u>Travel & Education - 18,000</u></p> <p>Hospitalists - 2,600</p> <p>Ortho Dept - 3,600</p> <p>Surgery Dept - 6,700</p> <p>Administration - 7,400</p>
<p><u>Maintenance & Repairs - 6,300</u></p> <p>Radiology - 15,600</p> <p>Housing & Storage - 2,600</p> |
|---|---|

Cash Status

Cash balances as of March 31, 2016 are \$14,976,110.
This equates to 94.69 days of expenses on hand.

Accounts Receivable

Net Accounts Receivable days are at 54.12 days for the end of March compared to 63.76 last year and 49.59 last month.

Footnote to Financials

* The attached financial statements include a onetime, non-recurring and non-cash charge to the Income Statement to reflect the Balance Sheet adjustment to the Accounts Receivable asset account. MHCC has determined that it is advantageous to turn over long dated receivables for collection to a private contractor for establishment of payment programs and/or collection action. This policy change has resulted in reduction of Accounts Receivable by approximately \$3,000,000 and a charge to Operating Expense under the "Indigent Care" category by the same amount. Although this is a non-cash charge it has the effect of reducing the Operating Income by the amount of the charge. Monies recovered through the program will be credited to Bad Debt Recovery as they are received from the contract collection agency. Operating cash flow is the sum of Operation Income, Depreciation and the above described non-cash charge.

**Memorial Hospital of Converse County
Statistics
For The Period Ended March 31, 2016**

Monthly						Year to Date					
Mar. 2016	Mar. 2015	Variance From Prior March	Budget	Variance Amount	%	YTD Thru Mar. 2016	YTD Thru Mar. 2015	Variance From Prior YTD	YTD Budget	Variance Amt.	%
82	61	21	74	8	10.8%	733	728	5	666	67	10.1%
4	0	4	5	(1)	-20.0%	34	40	(6)	45	(11)	-24.4%
86	61	25	79	7	8.9%	767	768	(1)	711	56	7.9%
228	155	73	226	2	0.9%	2,034	1,953	81	2,034	0	0.0%
131	58	73	74	57	77.0%	519	579	(60)	666	(147)	-22.1%
359	213	146	300	59	19.7%	2,553	2,532	21	2,700	(147)	-5.4%
15	11	4	16	(1)	-6.3%	129	124	5	144	(15)	-10.4%
21	16	5	26	(5)	-19.2%	225	217	8	234	(9)	-3.8%
101	66	35	98	3	3.1%	944	827	117	882	62	7.0%
3,218	3,450	(232)	3,478	(260)	-7.5%	29,460	25,846	3,614	31,302	(1,842)	-5.9%
465	561	(96)	576	(111)	-19.3%	4,544	5,055	(511)	5,184	(640)	-12.3%
3,683	4,011	(328)	4,054	(371)	-9.2%	34,004	30,901	3,103	36,486	(2,482)	-6.8%
349	324	25	333	16	4.8%	336	326	10	333	3	0.9%

Financial Ratios	March 2016	March 2015	YTD	US	WY	Misc. Measurements	YTD - 16	YTD - 15	Variance From Prior Year	WY	Variance From WY
Days Cash on Hand YTD	95	109	N/A	69	107	Total Revenue per FTE	\$260,675	\$229,034	\$31,641	\$145,000	\$115,675
Operating Margin *	13.87%	-21.06%	0.64%	0.99%	0.77%	Contractual Deductions	29.43%	25.68%	3.75%	26.70%	2.73%
Net Margin *	17.30%	-17.52%	4.13%	2.51%	6.79%	Inpatient Revenue %	32.61%	34.98%	-2.37%	31.41%	1.20%
Current Ratio	4.64	4.81	N/A	2.29	3.89	Outpatient Revenue %	67.39%	65.02%	2.37%	66.90%	0.49%
Gross A/R Days	52.31	66.53		54.20	57.94	Average Length of Stay	2.76	2.67	0.09	3.30	(0.54)
Net A/R Days	54.12	63.76				Medicare Inp. Payer Mix	32.96%	32.19%	0.77%	31.00%	1.96%
FTEs per Adjusted Occupied Bed - Excluding MOB			11.22	With MOB	11.84	Average I/P Daily Census	7.40	7.13	0.27	3.50	3.90
Medicare Rural Hospital Flexibility Program Monitoring Team - US CAH Median-2013						Salaries to Total Expense	44.81%	47.19%	-2.38%	46.32%	-1.51%
Medicare Rural Hospital Flexibility Program Monitoring Team -WY CAH Medium-2013						Benefits as % of Salaries	24.09%	22.76%	1.33%		

Memorial Hospital of Converse County
Balance Sheet
March 31, 2016

	March 2016	March 2015
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	\$7,336,394	\$6,964,323
Certificates Of Deposit - Unrestricted	139,715	0
Total Cash Assets	\$7,476,110	\$6,964,323
Assets Whose Use is Restricted		
Bond Reserve Fund - (Bond Covenant Requirement)	0	0
Bond Payment Fund-(Bond Covenant Requirement)	0	151,807
Certificates of Deposit Securing Loan	7,500,000	8,500,000
Reserve Account - (Patient Contracts)	0	12,413
Additional (Bond Covenant Requirement)	0	0
Total Restricted Assets	\$7,500,000	\$8,664,220
Accounts Receivable (Gross)	12,629,511	12,820,783
Uncollectable Accts. & Contratual. Adj.	(3,827,374)	(4,334,245)
Net Patient Accounts	\$8,802,138	\$8,486,538
Due From Physicians	101,420	125,402
Inventories Of Supplies	972,070	1,394,576
Other Current Assets	2,809,229	2,825,558
Total Current Assets	\$27,660,967	\$28,460,617
LAND, BUILDING AND EQUIPMENT, net	32,049,735	30,008,951
OTHER ASSETS		
Investment - Big Country Rehab	192,716	288,836
Investment - Powder River Imaging	0	0
Total Other Assets	\$192,716	\$288,836
Total Assets	\$59,903,418	\$58,758,404
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	1,682,375	1,443,058
Accrued Bond Interest/Principal Payable	0	(27,407)
Accrued Salaries	2,550,709	2,615,341
Accrued Taxes And Deductions	581,552	616,281
Current Portion Of Capital Leases	144,589	1,259,760
Current Portion of CD Secured Note	1,000,000	0
Contingent Liability-(Patient Contracts)	0	12,413
Total Current Liabilities	\$5,959,225	\$5,919,446
OTHER LIABILITIES		
Revenue Bonds Payable	0	1,907,153
Long Term EIB Accrual	0	82,543
Deferred Loss On Early Retirement Of Bonds	(455,014)	(499,808)
Discount On Bonds	0	0
Medicare Cost Report Settlement	1,647,182	0
Long Term CD Secured Note Obligations	6,500,000	0
Long Term Capital Lease Obligations	824,407	8,339,457
Total Other Liabilities	\$8,516,575	\$9,829,345
Total Liabilities	\$14,475,800	\$15,748,791
FUND EQUITY		
Fund Balance	43,482,683	42,126,061
Net Income	1,944,936	883,552
Total Fund Balance	\$45,427,619	\$43,009,613
Total Liabilities And Fund Equity	\$59,903,418	\$58,758,404

Cash Flow Statement for March 2016 and FYTD 2016

Cash Flow From Operations	<u>March 2016</u>	<u>FYTD 2016</u>
Net Earnings/(Loss)	\$847,534	\$2,180,034
<u>Additions/(Subtractions) to Cash</u>		
Depreciation/Non-cash Interest	370,777	3,303,394
Decrease/(Increase) in Accounts Receivable	(795,212)	1,202,061
(Decrease)/Increase in Accounts Payable	182,922	(207,392)
Decrease/(Increase) in Inventory	10,179	40,265
Net Cash Flow From Operations	<u>\$616,200</u>	<u>\$6,518,362</u>
 Cash Flow from Capital Purchases		
Equipment, Fixed Assets	(104,428)	(3,154,782)
Loan Advance	0	0
 Cash Flow from Financing		
Notes Payable	<u>(22,124)</u>	<u>(1,044,160)</u>
 Cash Flow for the Month Ending: Mar. 2016	 <u><u>\$489,648</u></u>	 <u><u>\$2,319,420</u></u>
