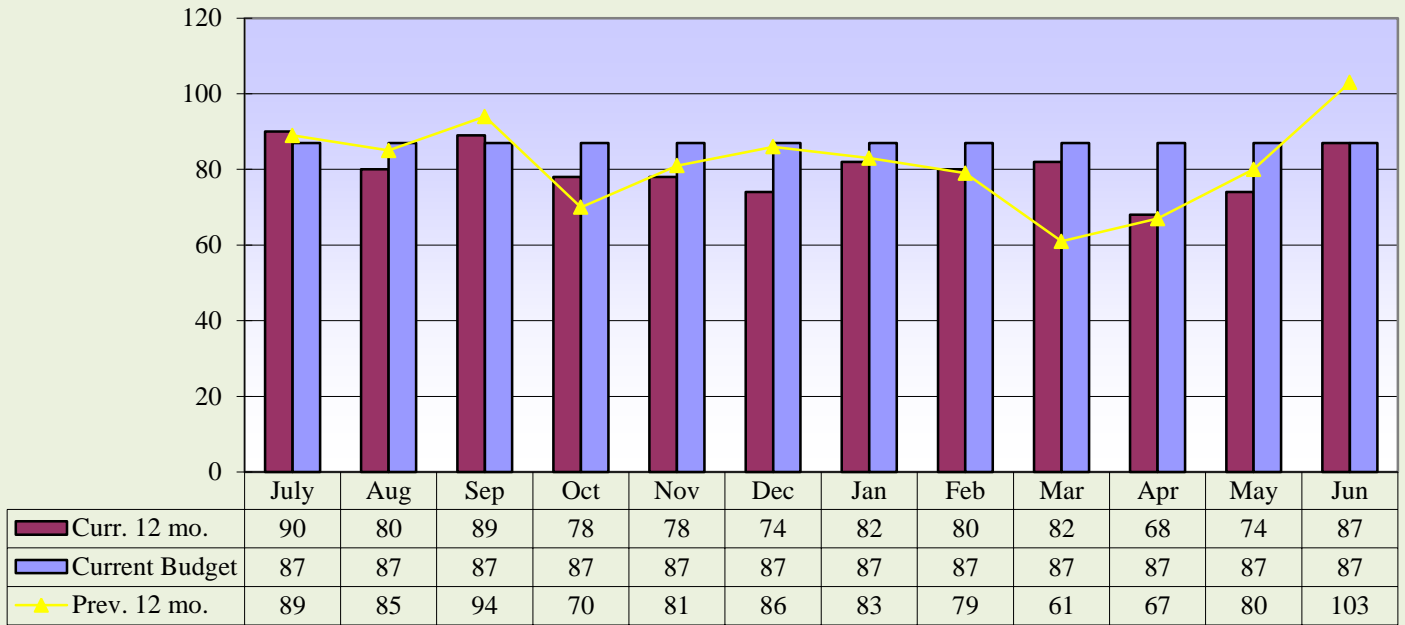


Memorial Hospital of Converse County
Financial and Statistical Packet
Table of Contents - June 30, 2016

	<u>Page #</u>
Admissions and Avg. IP Daily Census Graphs	1
Average Floor Census Breakdown Graph	2
Average Monthly Inpatient Admissions by Physician Graph	3
Average Length of Stay by Physician Graph	4
Payor Mix Comparisons and Emergency Room Visits Graphs	5
Total Surgeries and Orthopedic Surgeries Graphs	6
General and OB/GYN Surgery Graphs	7
Procedure Core Visits Graphs	8
Mammography Exams Graph	9
MRI and Cat Scan Graphs	10
Nuclear Medicine and Ultrasound Exams Graphs	11
Lab Procedures and Other X-Ray Graphs	12
Newborns and Net Days of Revenue in A/R Graphs	13
Respiratory and EKG Procedures Graphs	14
Hospital Revenue Graph	15
Income Statement and Budget Variance Report	16
Financial and Statistical Highlights	17
Statistics (Ratios - Productivity Indicators)	18
Balance Sheet	19
Cash Flow Statement	20

**Memorial Hospital of Converse County
Admissions and Avg. IP Daily Census
June 2016**

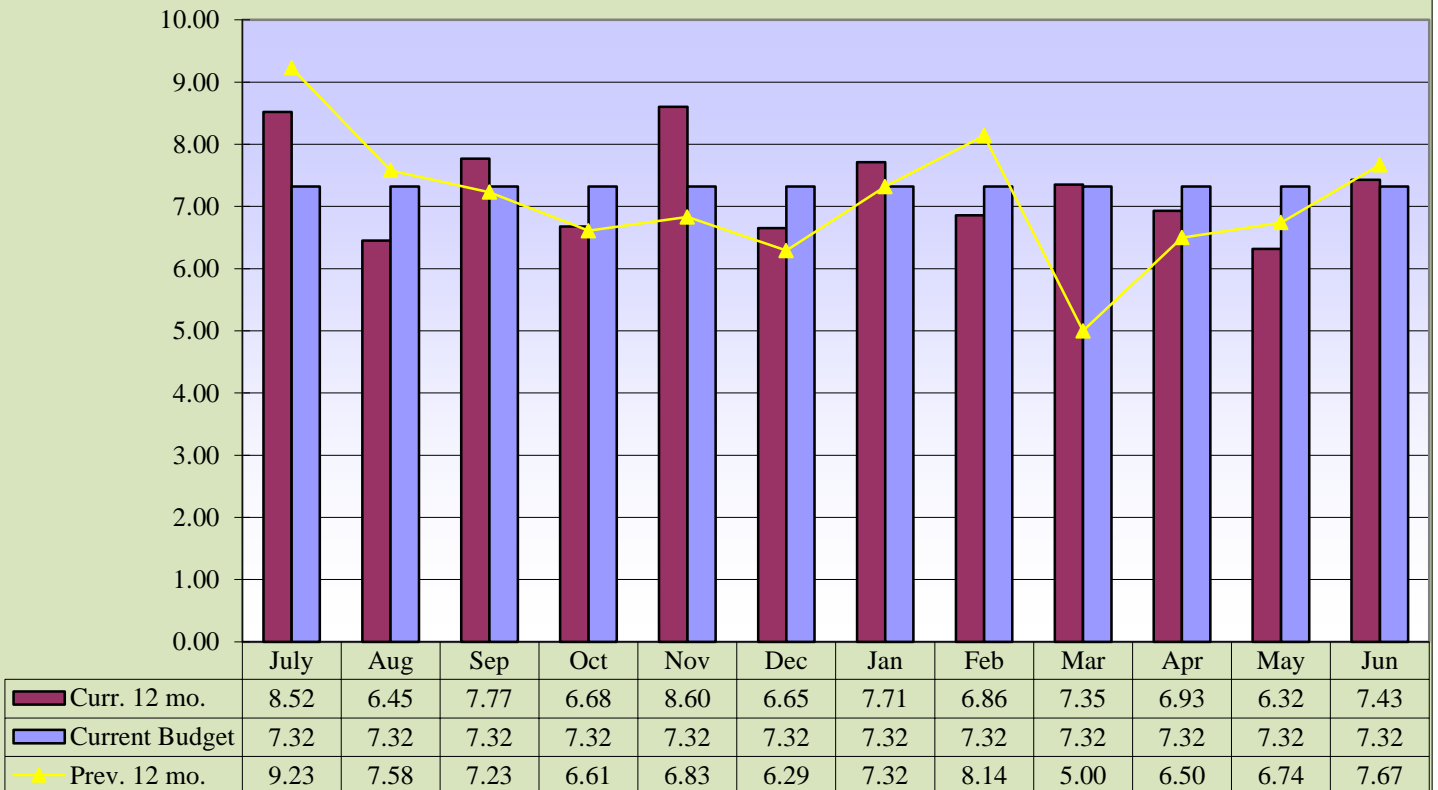
Admissions



Current 12 mo. avg. = 80

Previous 12 mo. avg. = 82

Average IP Daily Census

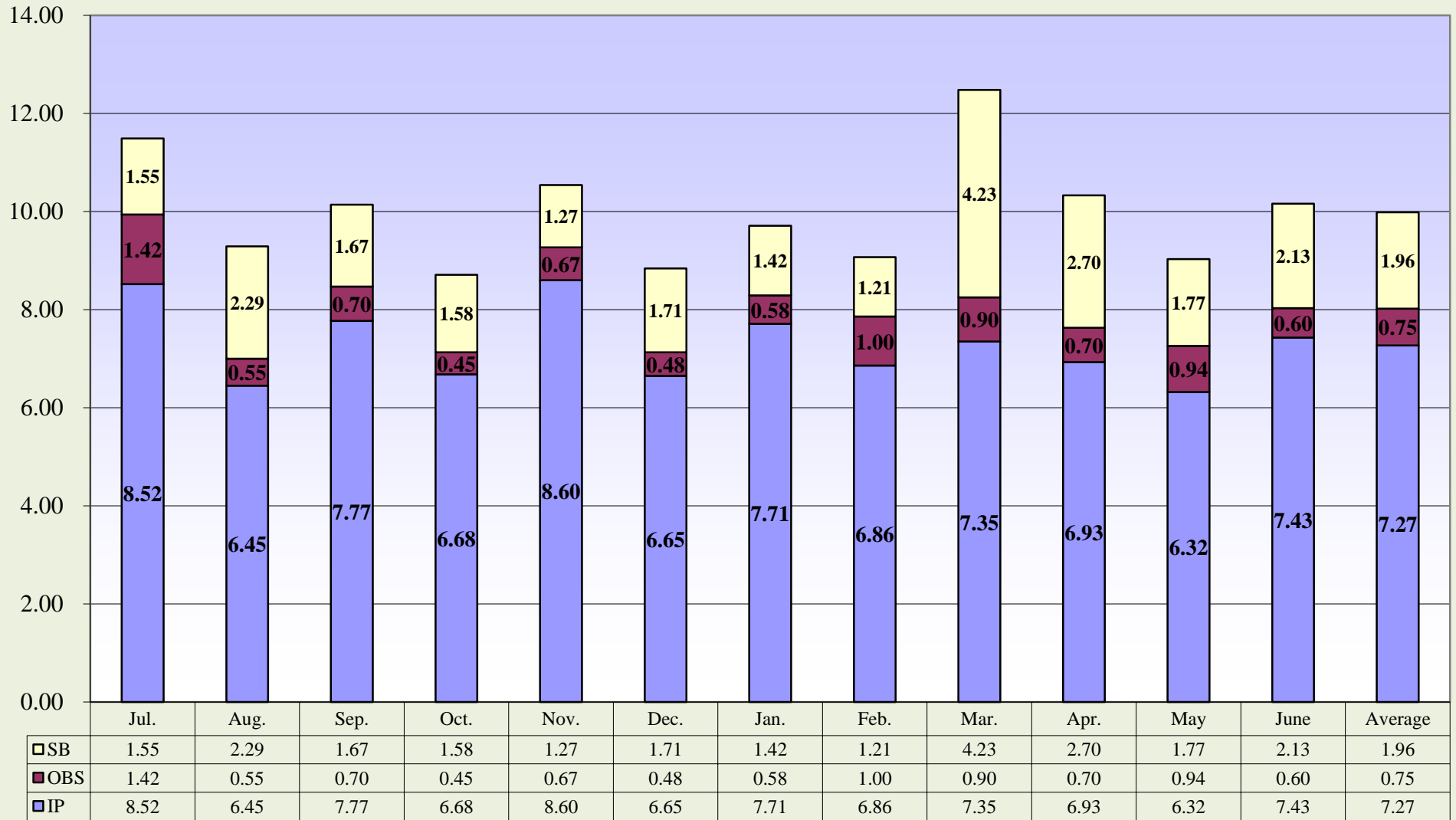


Curr. 12 mo. avg. = 7.27

Prev. 12 mo. avg. = 7.10

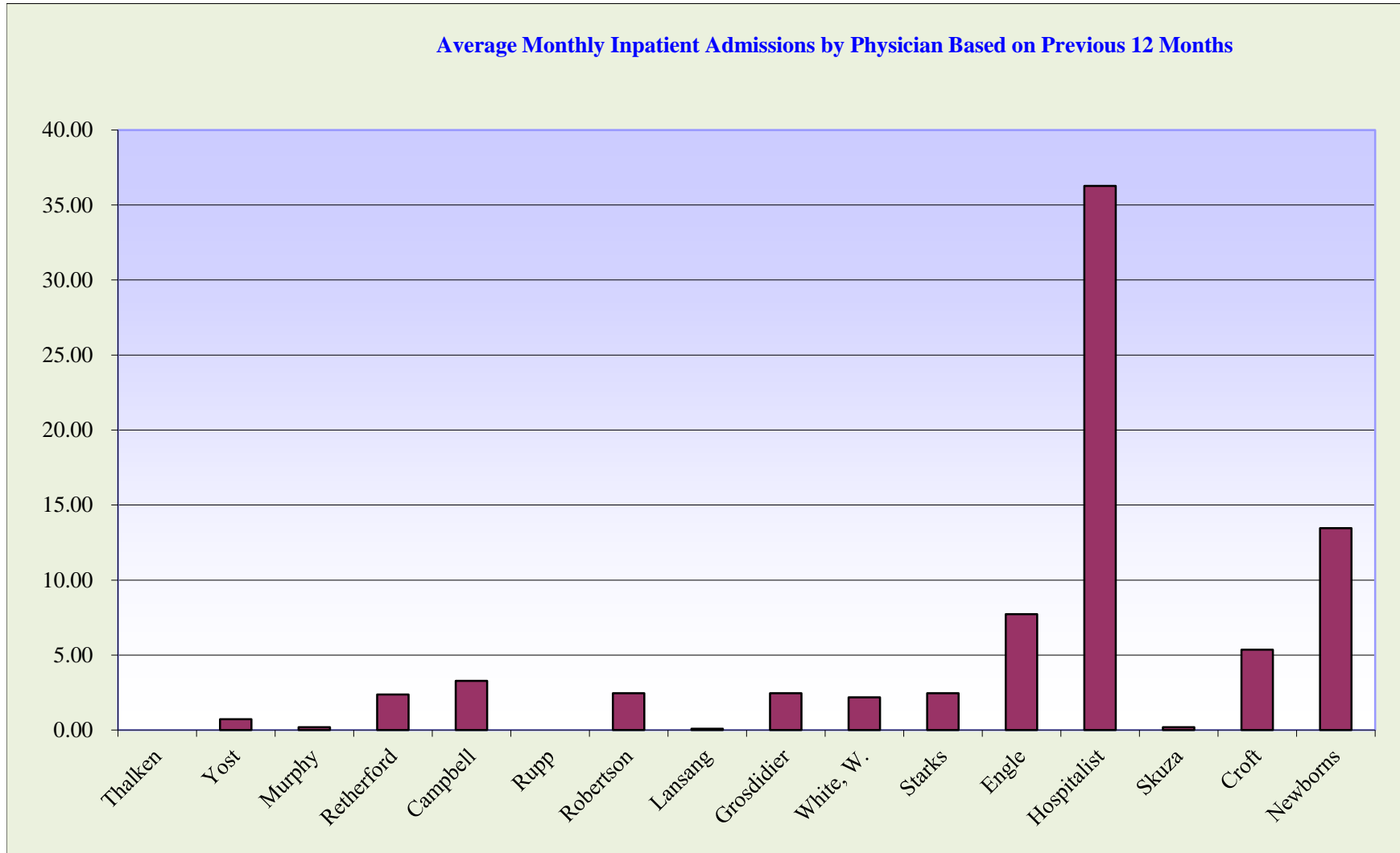
**Memorial Hospital of Converse County
(FY 2016) Average Floor Census Breakdown
June 2016**

(FY 2016) Average Floor Census Breakdown



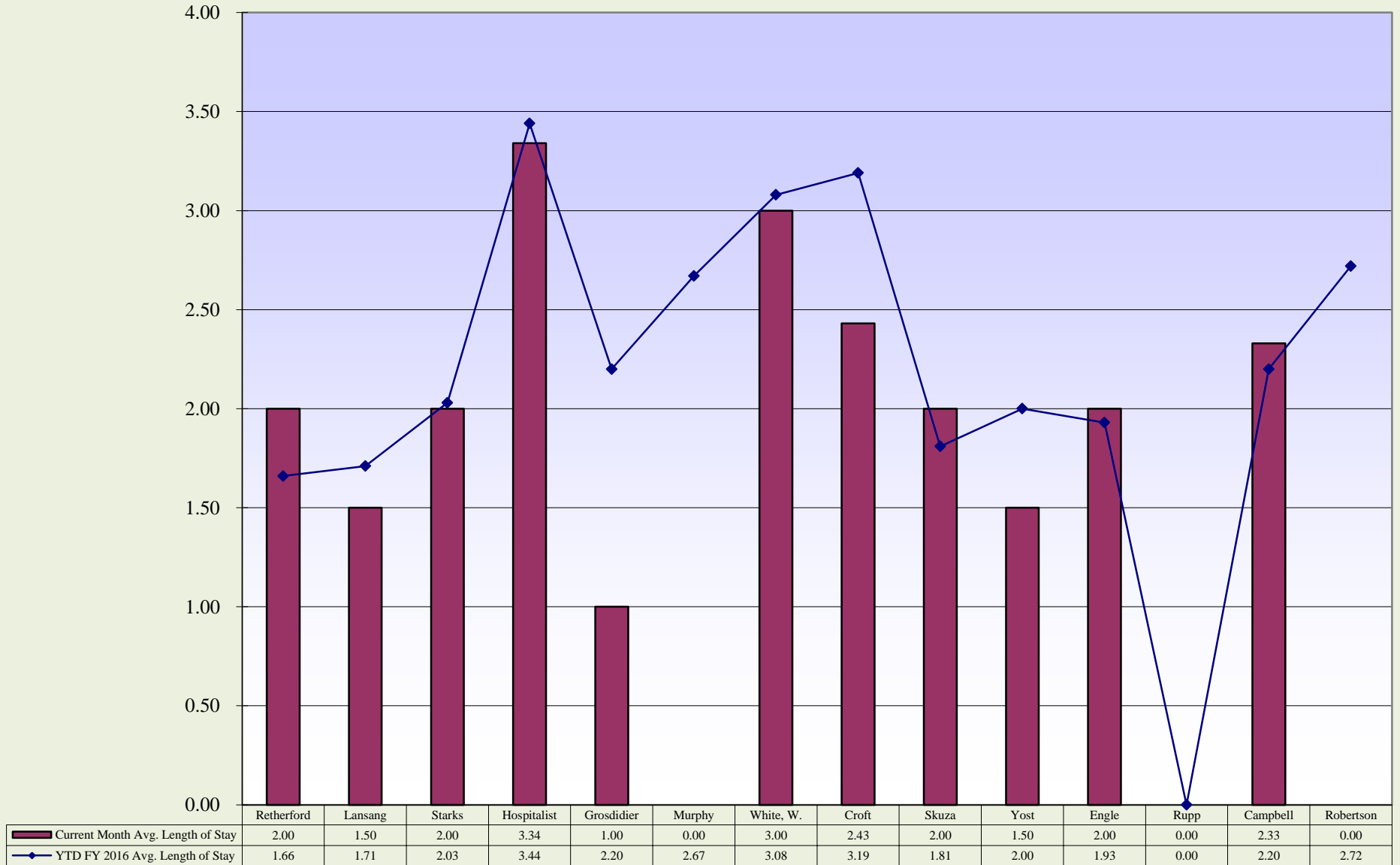
IP
 OBS
 SB

**Memorial Hospital of Converse County
Average Monthly Inpatient Admissions by Physician
June 2016**



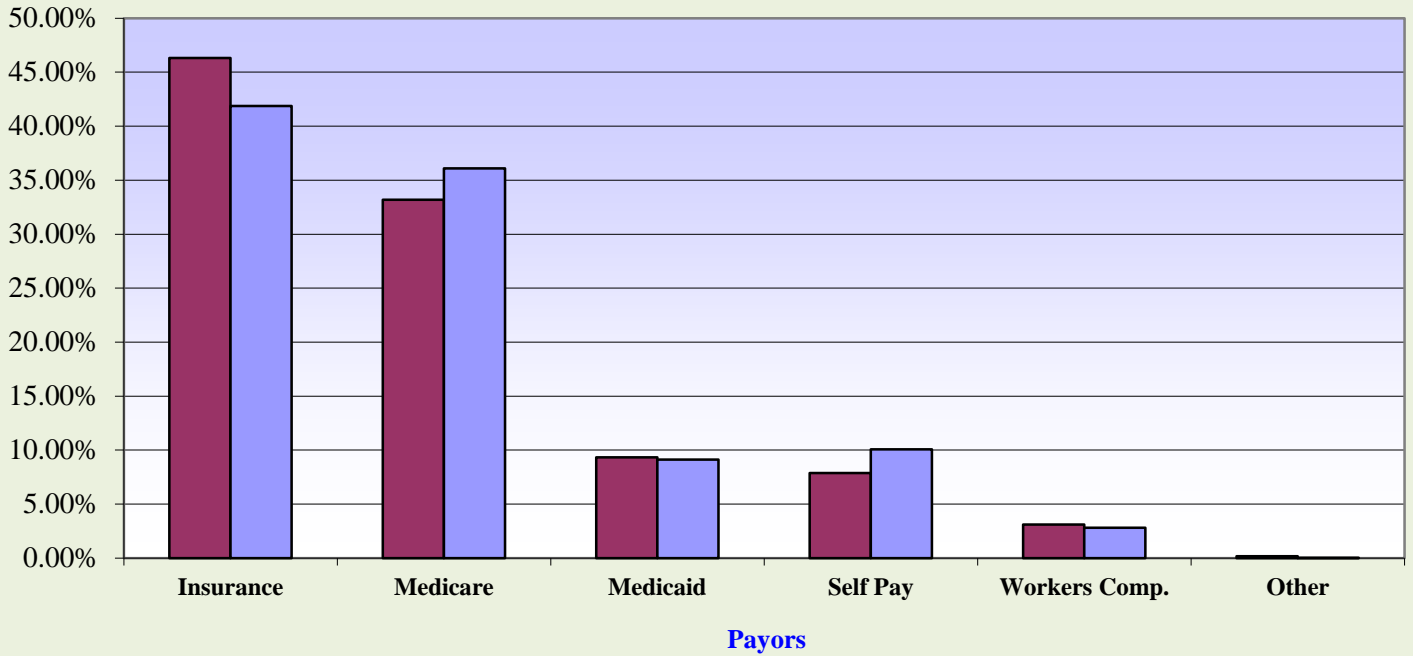
**Memorial Hospital of Converse County
Average Length of Stay by Physician
June 2016**

Average Length of Stay by Physician for Fiscal Year 2016



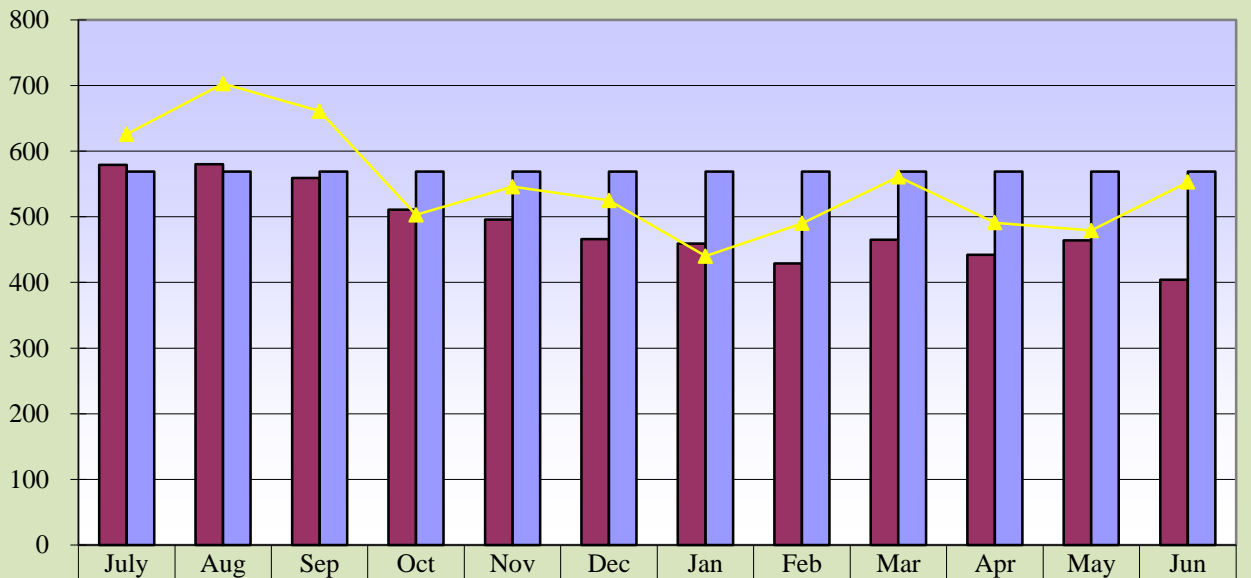
**Memorial Hospital of Converse County
Payor Mix Comparisons and ER Visits
June 2016**

Payor Mix Comparisons



■ Fiscal Year 2016
 ■ Fiscal Year 2015

Emergency Room Visits



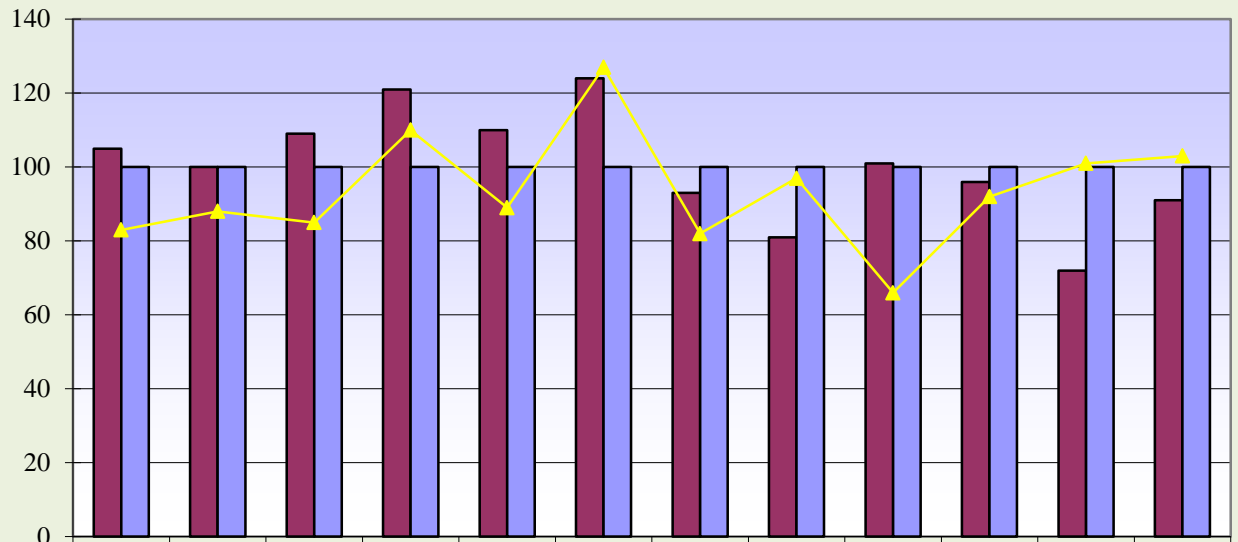
■ Curr. 12 mo.	579	580	559	511	496	466	459	429	465	442	464	404
■ Current Budget	569	569	569	569	569	569	569	569	569	569	569	569
▲ Prev. 12 mo.	626	703	661	503	546	525	440	490	561	491	479	553

Curr. 12 mo. avg. = 488

Prev. 12. mo. avg. = 548

**Memorial Hospital of Converse County
Total Surgeries and Orthopedic Surgeries
June 2016**

Total Surgeries

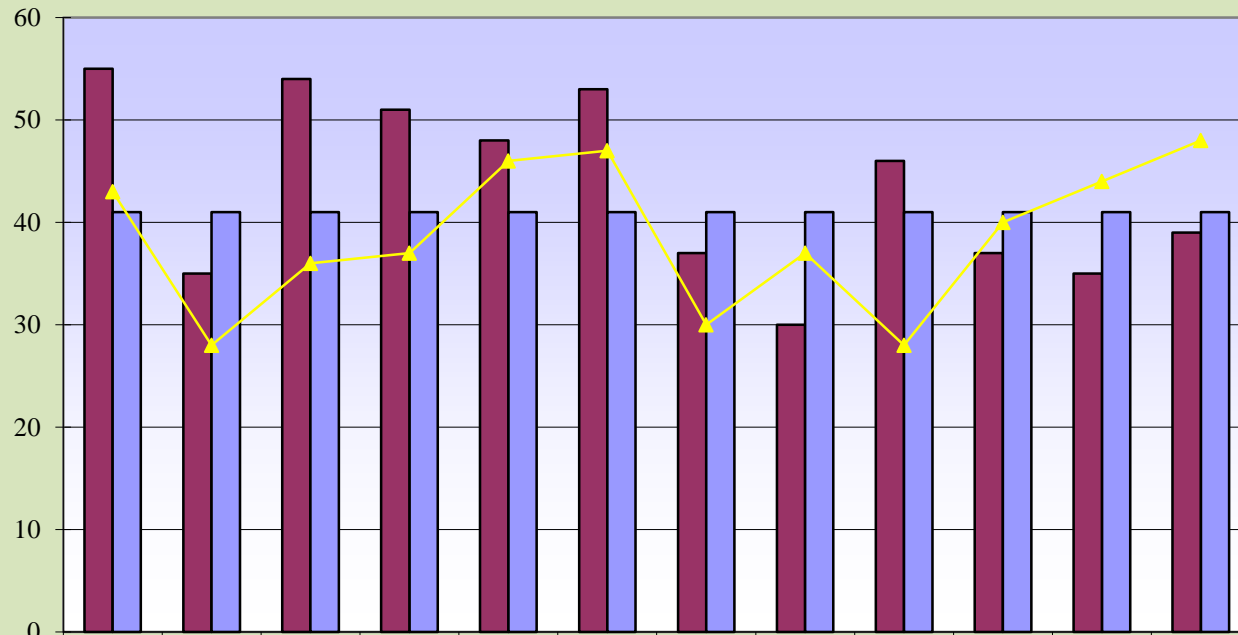


	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	105	100	109	121	110	124	93	81	101	96	72	91
Current Budget	100	100	100	100	100	100	100	100	100	100	100	100
Prev. 12 mo.	83	88	85	110	89	127	82	97	66	92	101	103

Current 12 mo. avg. = 100

Previous 12 mo. avg. = 94

Orthopedic Surgeries



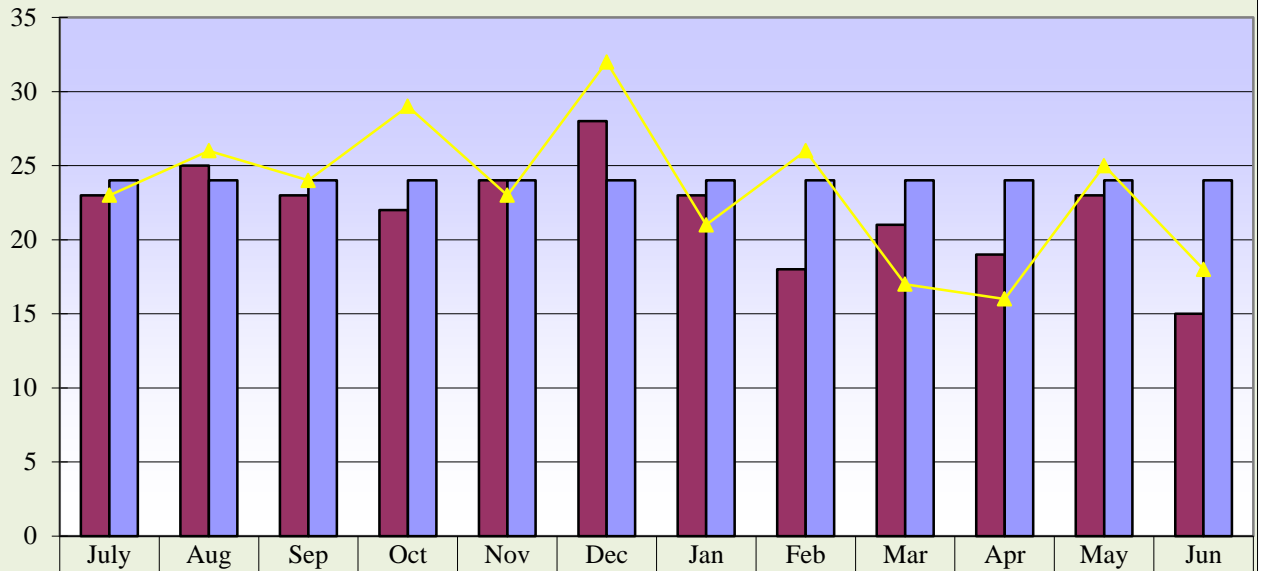
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	55	35	54	51	48	53	37	30	46	37	35	39
Current Budget	41	41	41	41	41	41	41	41	41	41	41	41
Prev. 12 mo.	43	28	36	37	46	47	30	37	28	40	44	48

Curr. 12 mo. avg. = 43

Prev. 12 mo. avg. = 39

**Memorial Hospital of Converse County
General and OB/GYN Surgeries
June 2016**

General Surgeries

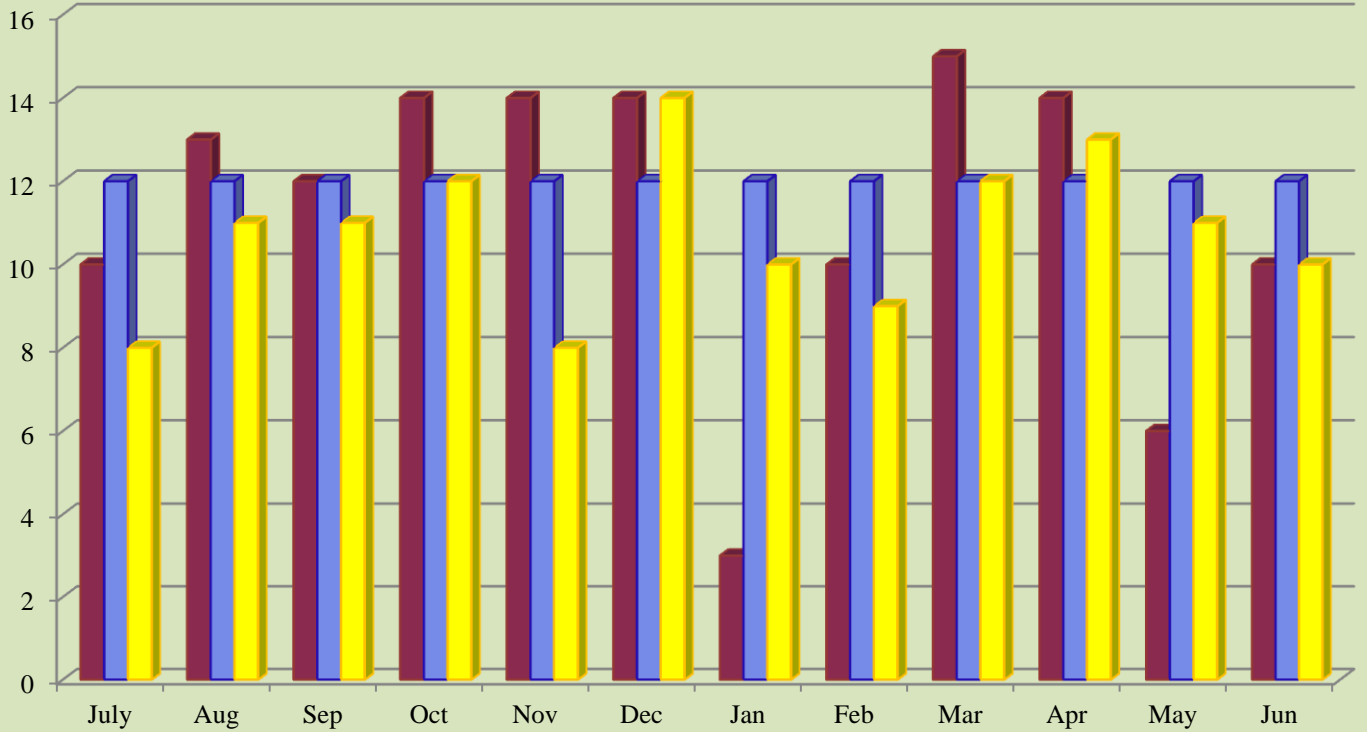


	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	23	25	23	22	24	28	23	18	21	19	23	15
Current Budget	24	24	24	24	24	24	24	24	24	24	24	24
Prev. 12 mo.	23	26	24	29	23	32	21	26	17	16	25	18

Curr. 12 mo. avg. = 22

Prev. 12 mo. avg. = 23

OB/GYN Surgeries



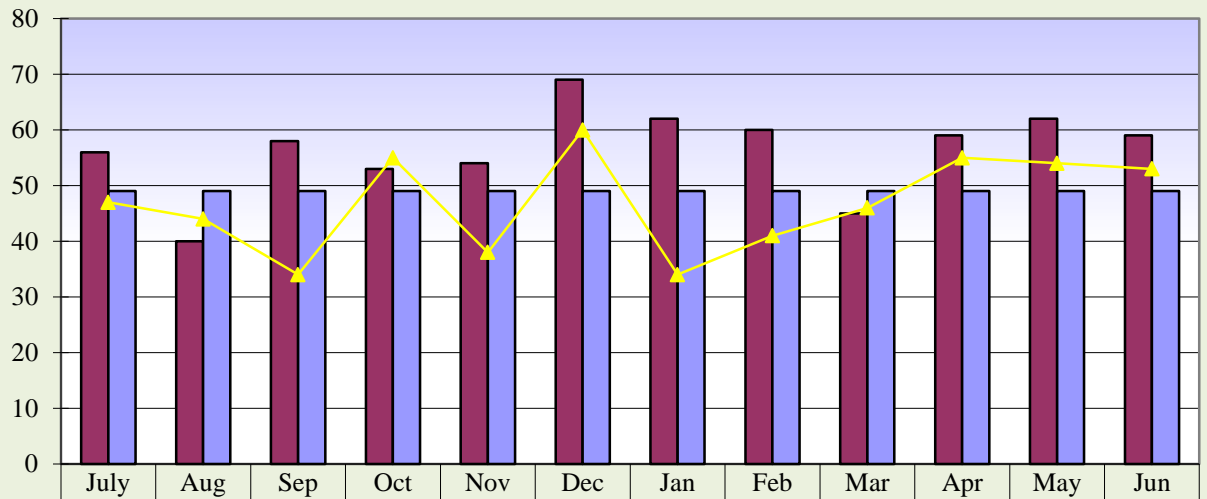
Curr. 12 mo. avg. = 11

Prev. 12 mo. avg. = 11

Curr. 12 mo.	Current Budget	Prev. 12 mo.
--------------	----------------	--------------

**Memorial Hospital of Converse County
Procedure Core Visits
June 2016**

Procedure Core Visits

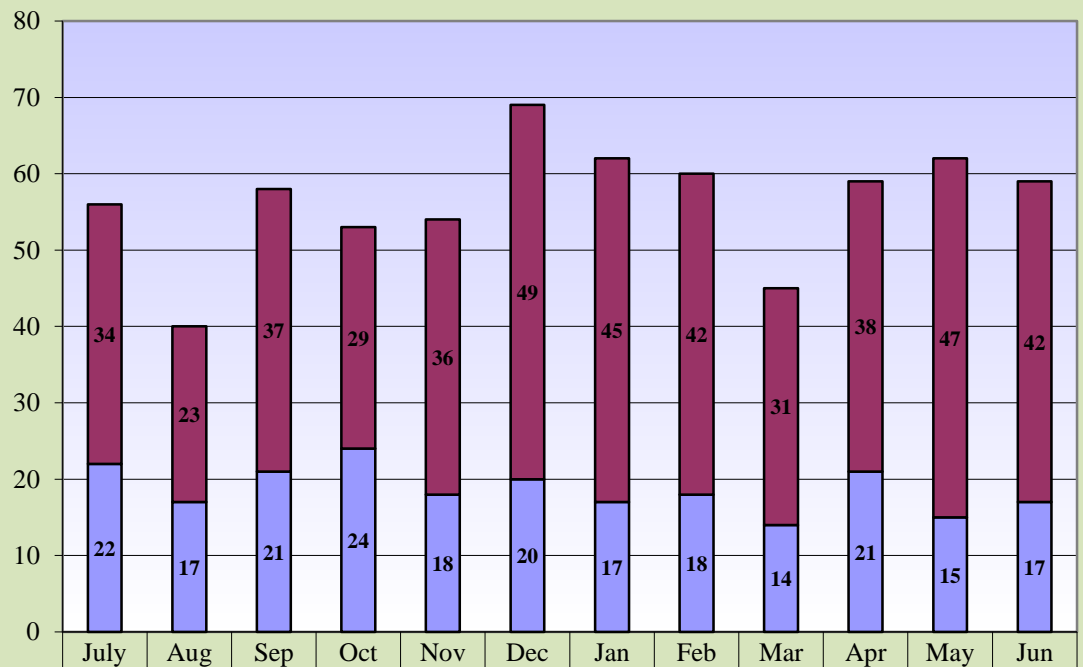


Curr. 12 mo.	56	40	58	53	54	69	62	60	45	59	62	59
Current Budget	49	49	49	49	49	49	49	49	49	49	49	49
Prev. 12 mo.	47	44	34	55	38	60	34	41	46	55	54	53

Curr. 12 mo. avg. = 56

Prev. 12 mo. avg. = 47

Procedure Core Visit Types



Curr. 12 mo. Scopes	34	23	37	29	36	49	45	42	31	38	47	42
Curr. 12 mo. Minor Procedures	22	17	21	24	18	20	17	18	14	21	15	17

**Memorial Hospital of Converse County
Mammography Exams
June 2016**

Mammography Exams



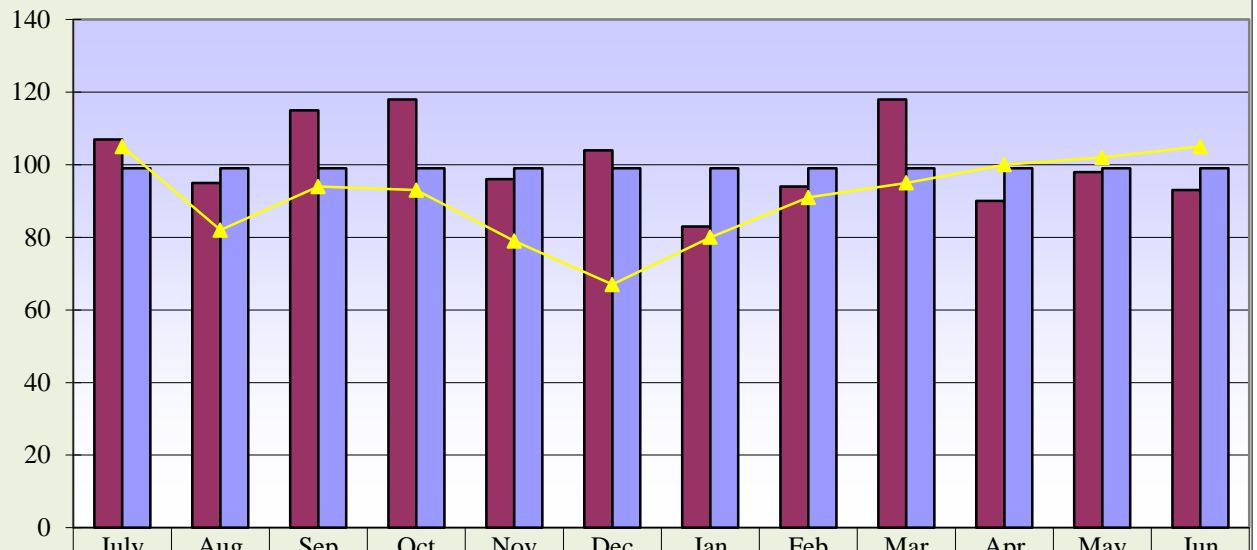
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	103	122	108	126	120	111	75	86	117	102	95	90
Current Budget	93	93	93	93	93	93	93	93	93	93	93	93
Prev. 12 mo.	95	96	92	112	81	92	70	95	85	81	72	97

Curr. 12 mo. avg. = 105

Prev. 12 mo. avg. = 89

**Memorial Hospital of Converse County
MRI & Cat Scans
June 2016**

MRI Exams

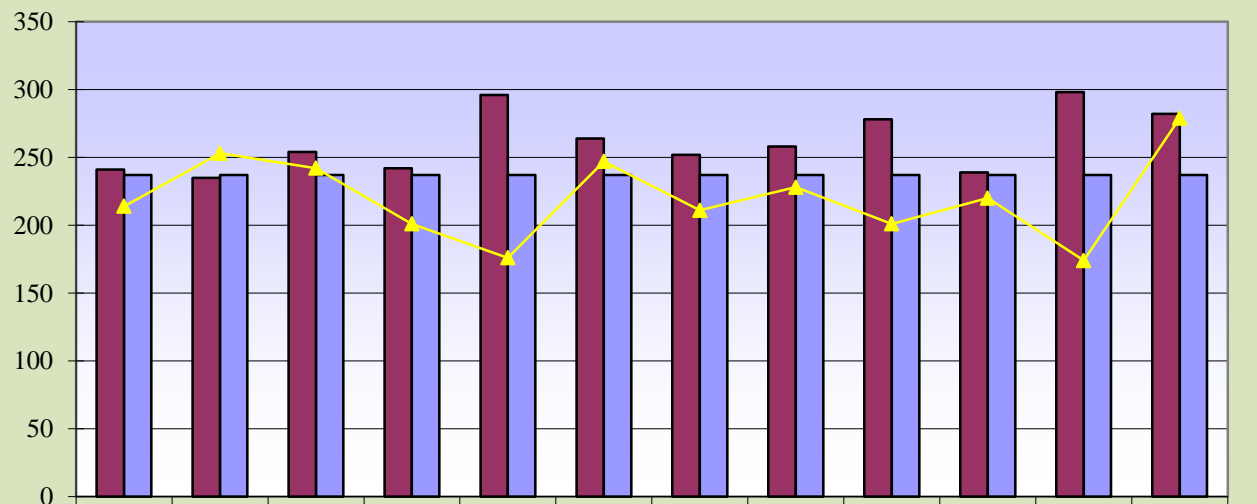


	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	107	95	115	118	96	104	83	94	118	90	98	93
Current Budget	99	99	99	99	99	99	99	99	99	99	99	99
Prev. 12 mo.	105	82	94	93	79	67	80	91	95	100	102	105

Curr. 12 mo. avg. = 101

Prev. 12 mo. avg. = 91

CT Exams



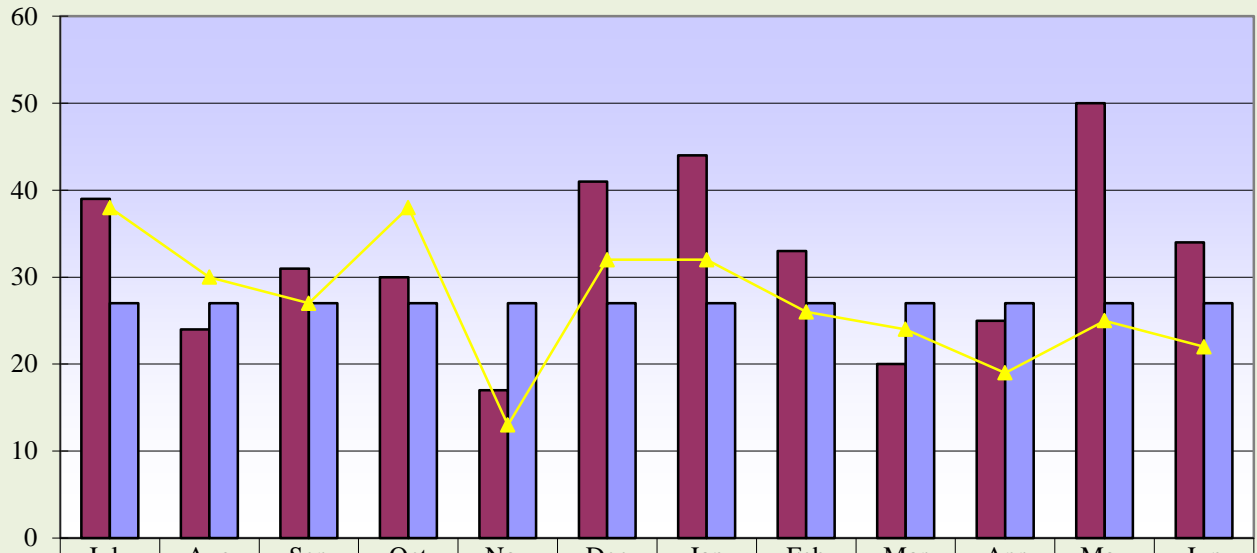
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	241	235	254	242	296	264	252	258	278	239	298	282
Current Budget	237	237	237	237	237	237	237	237	237	237	237	237
Prev. 12 mo.	214	253	242	201	176	247	211	228	201	220	174	279

Curr. 12 mo. avg. = 262

Prev. 12 mo. avg. = 221

**Memorial Hospital of Converse County
Nuclear Med and Ultrasound Exams
June 2016**

Nuclear Medicine Exams

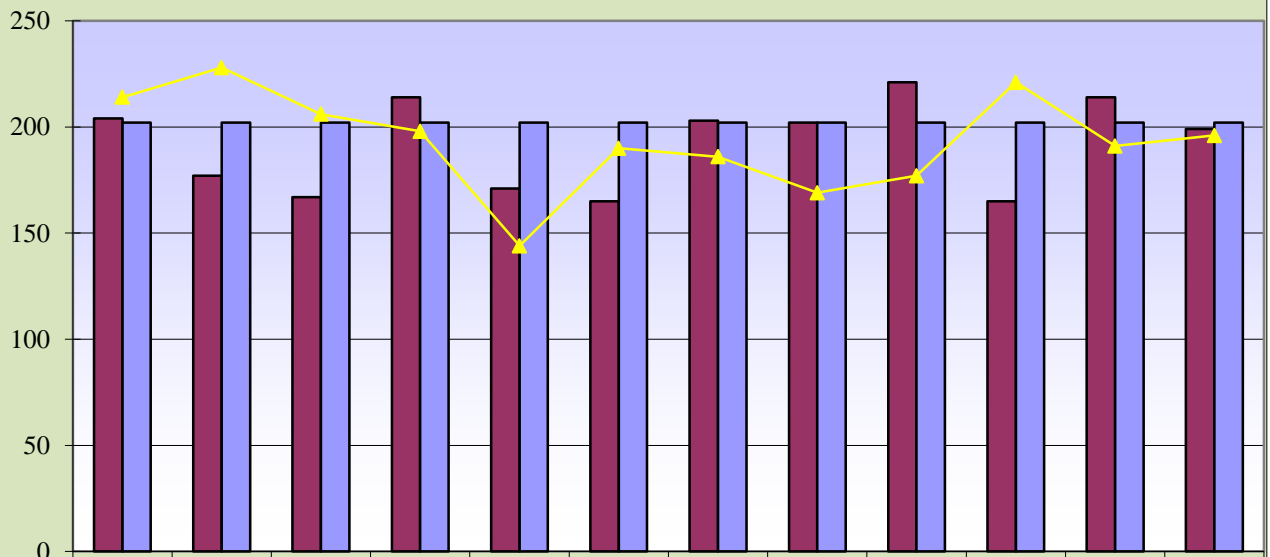


	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	39	24	31	30	17	41	44	33	20	25	50	34
Current Budget	27	27	27	27	27	27	27	27	27	27	27	27
Prev. 12 mo.	38	30	27	38	13	32	32	26	24	19	25	22

Curr. 12 mo. avg = 32

Prev. 12 mo. avg. = 27

Ultrasound Exams



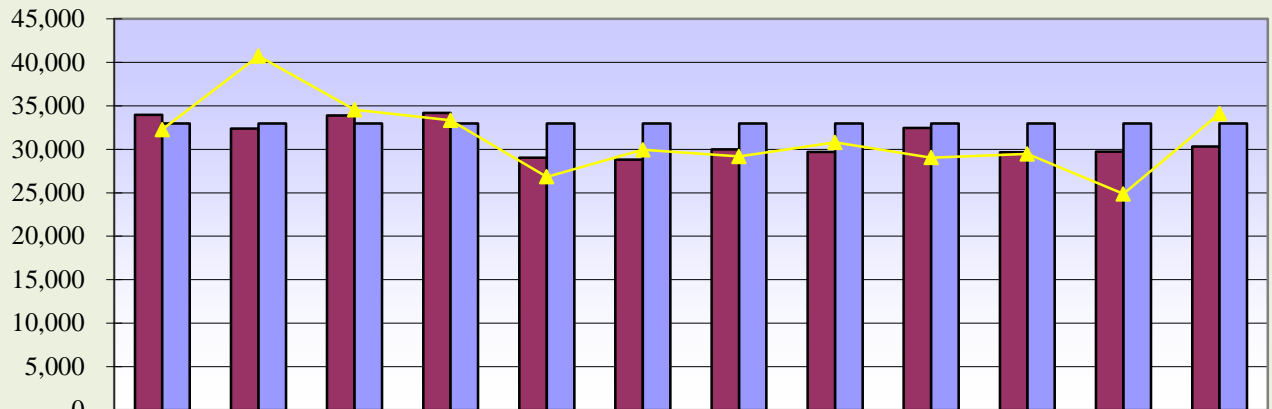
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	204	177	167	214	171	165	203	202	221	165	214	199
Current Budget	202	202	202	202	202	202	202	202	202	202	202	202
Prev. 12 mo.	214	228	206	198	144	190	186	169	177	221	191	196

Curr. 12 mo. avg. = 192

Prev. 12 mo. avg. = 193

**Memorial Hospital of Converse County
Lab Procedures and Other X-Ray Exams
June 2016**

Lab Procedures

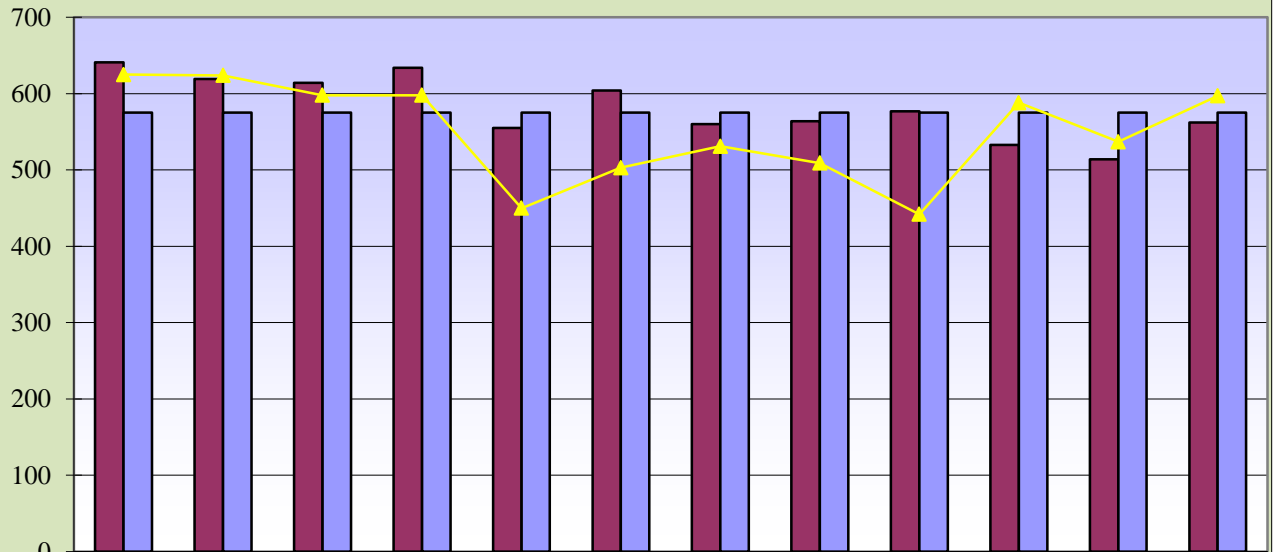


	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	33,960	32,375	33,895	34,186	29,028	28,811	29,995	29,694	32,443	29,662	29,729	30,331
Current Budget	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981	32,981
Prev. 12 mo.	32,256	40,728	34,548	33,336	26,829	29,939	29,174	30,794	29,041	29,470	24,854	34,102

Curr. 12 mo. avg. = 31,176

Prev. 12 mo. avg. = 31,256

Total Other X-Ray Exams



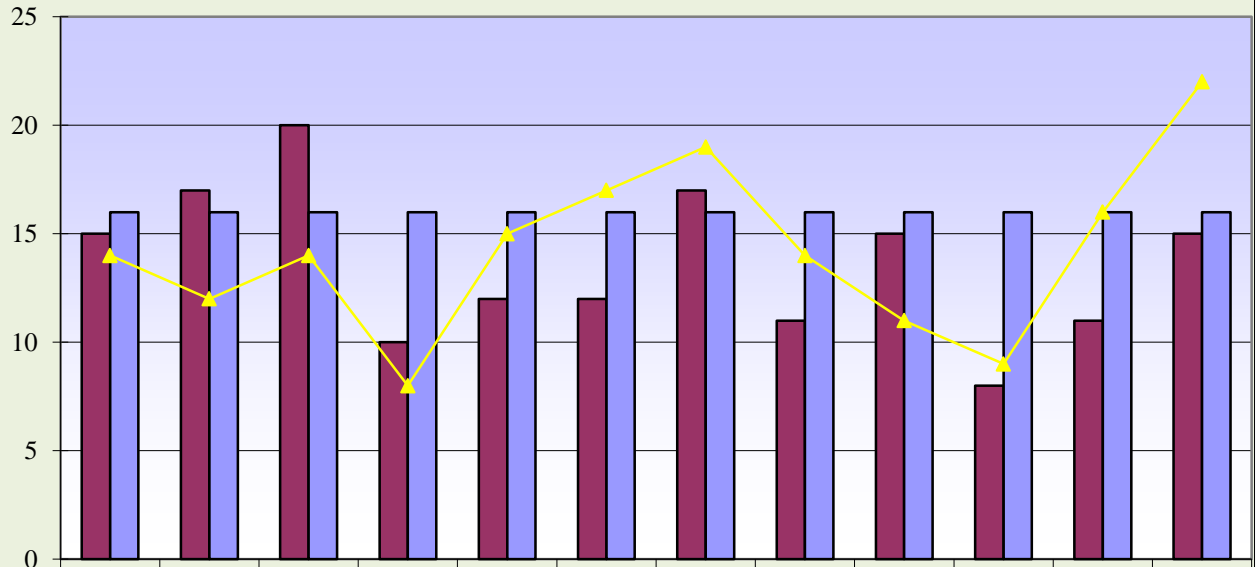
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Curr. 12 mo.	641	619	614	634	555	604	560	564	577	533	514	562
Current Budget	575	575	575	575	575	575	575	575	575	575	575	575
Prev. 12 mo.	625	624	598	598	450	503	531	509	442	588	537	597

Curr. 12 mo. avg. = 581

Prev. 12 mo. avg. = 550

**Memorial Hospital of Converse County
Newborns and Net A/R Days
June 2016**

Newborns

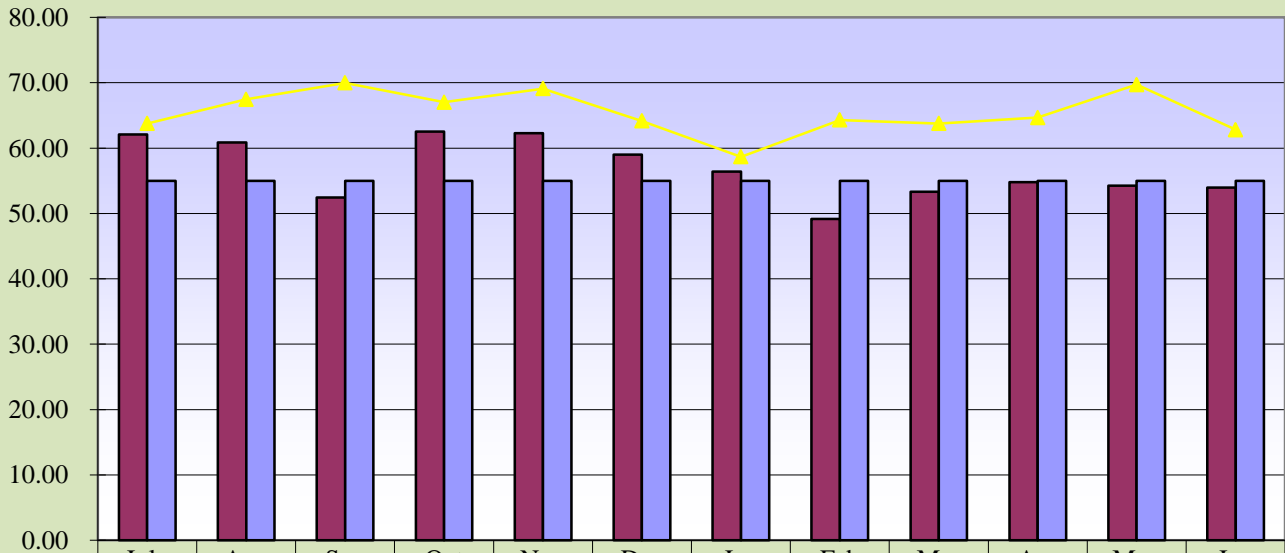


Curr. 12 mo.	15	17	20	10	12	12	17	11	15	8	11	15
Current Budget	16	16	16	16	16	16	16	16	16	16	16	16
Prev. 12 mo.	14	12	14	8	15	17	19	14	11	9	16	22

Curr. 12 mo. avg. = 14

Prev. 12 mo. avg. = 14

Net Days of Revenue in A/R

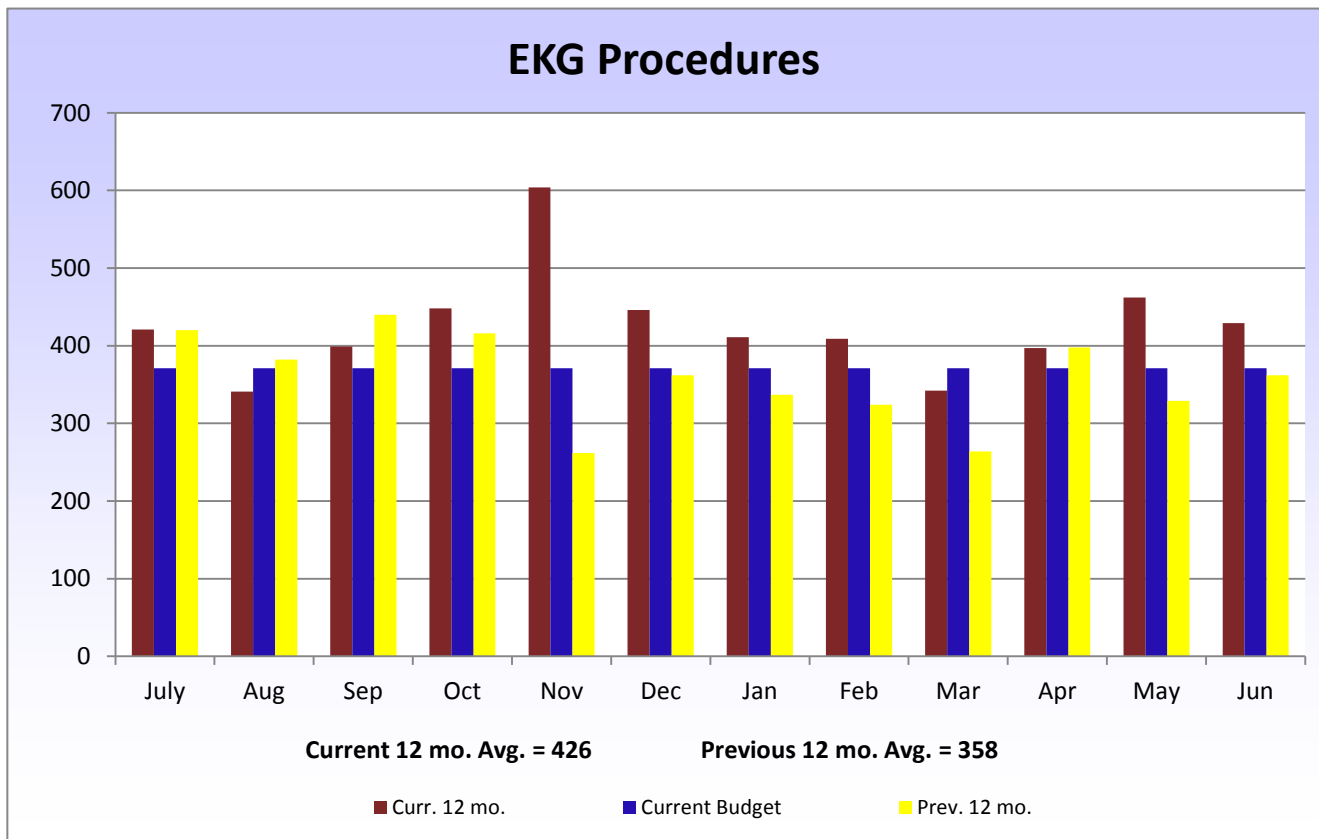
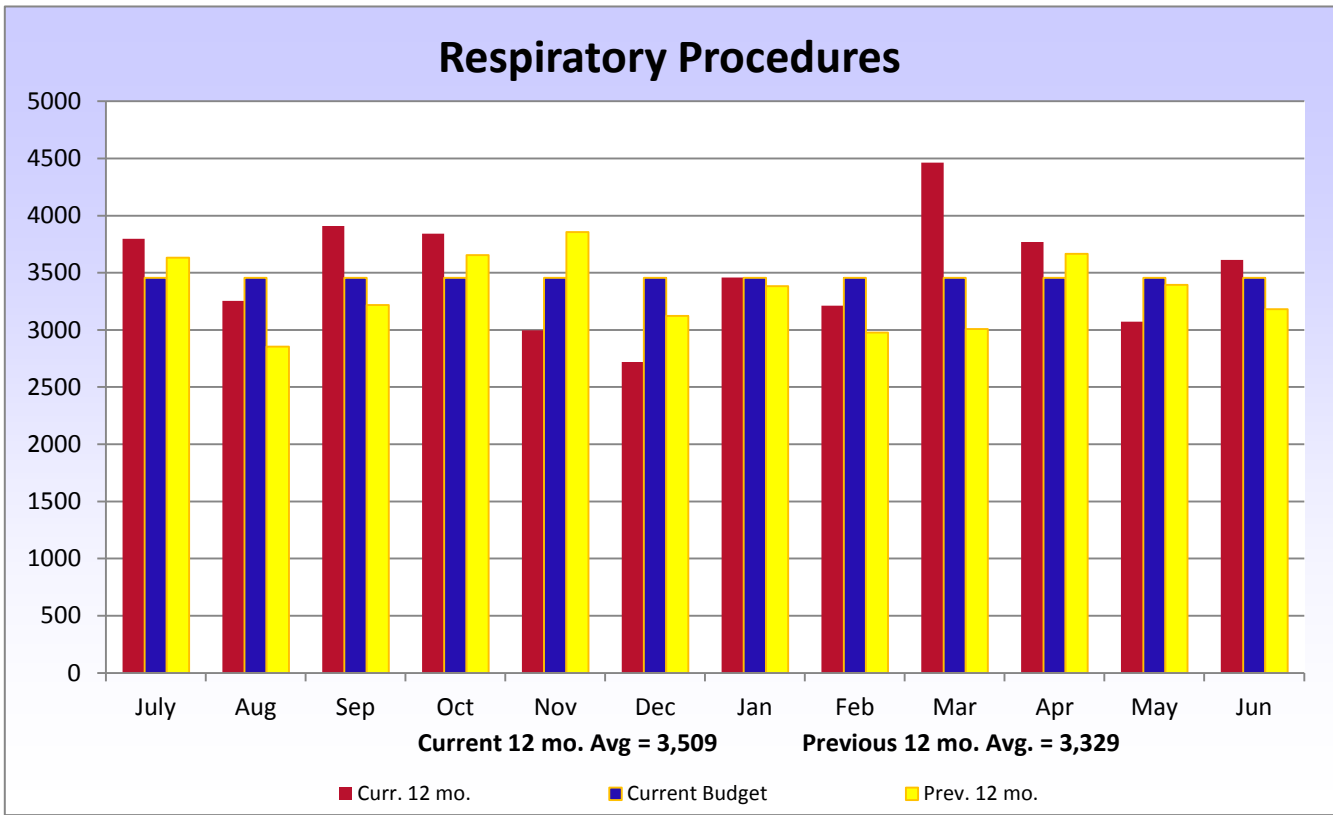


Curr. 12 mo.	62.07	60.87	52.45	62.51	62.27	59.01	56.40	49.16	53.30	54.78	54.26	53.98
Current Budget	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
Prev. 12 mo.	63.76	67.46	69.98	67.01	69.09	64.15	58.68	64.29	63.76	64.67	69.70	62.80

Curr. 12 mo. avg. = 57.49

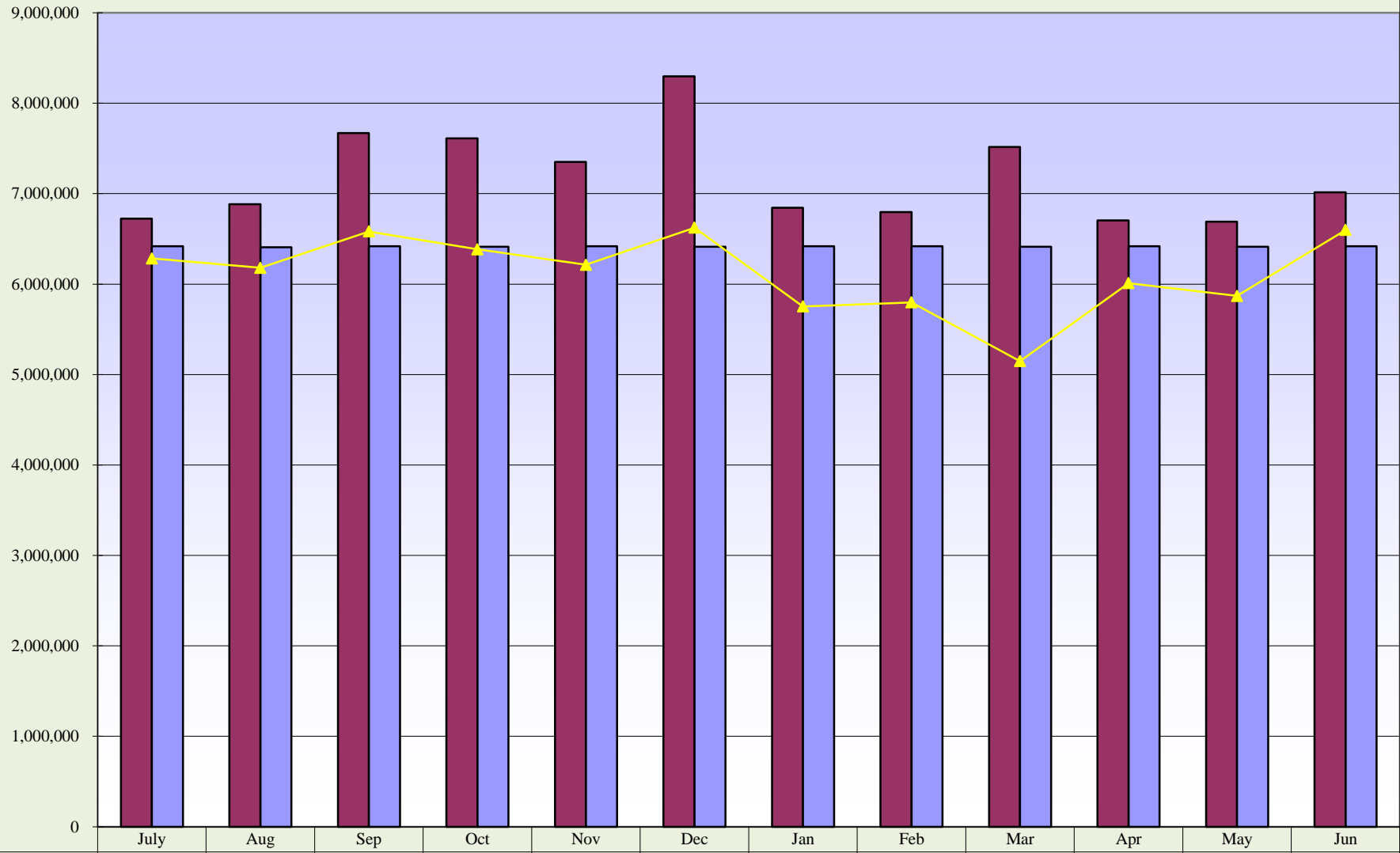
Prev. 12 mo. avg. = 65.45

Memorial Hospital of Converse County
 Respiratory and EKG Procedures
 June 2016



**Memorial Hospital of Converse County
Hospital Patient Revenues
June 2016**

Hospital Patient Revenues



Curr. 12 mo. avg. = \$6,879,747

Prev. 12 mo. avg. = \$6,120,531

**Memorial Hospital of Converse County
Audited Income Statement Summary
Budget Variance Report**

Current Month			Year to Date			Prior Year YTD		
June 2016	Budget	Variance Amount	June	YTD Thru June 2016	YTD Budget	Variance Amount	YTD Thru June 2015	Change From Prior YTD
			<u>Patient Revenue</u>					
\$2,047,370	\$1,705,800	\$341,570	Inpatient	\$22,693,671	\$20,469,592	\$2,224,079	\$19,237,717	\$3,455,954
3,661,451	3,325,209	336,242	Outpatient	46,580,681	39,884,812	6,695,869	38,864,536	7,716,145
1,307,728	1,386,508	(78,780)	Physician Clinics	16,834,234	16,631,000	203,234	15,442,706	1,391,528
\$7,016,548	\$6,417,517	\$599,031	Total Patient Revenue	\$86,108,586	\$76,985,404	\$9,123,182	\$73,544,959	\$12,563,627
			<u>Deductions From Revenue</u>					
2,190,029 **	533,147	1,656,882	Medicare	11,800,139 **	6,277,372	5,522,767	5,949,073	5,851,066
472,162	327,843	144,319	Medicaid	5,288,580	3,860,053	1,428,527	3,607,983	1,680,597
104,566	55,163	49,403	Worker's Compensation	1,491,432	661,955	829,477	1,114,146	377,286
523,050	575,167	(52,117)	Other Contractuals	7,993,466	6,772,124	1,221,342	6,043,335	1,950,131
204,486	155,340	49,146	Other	2,054,444	1,828,958	225,486	1,596,064	458,380
\$3,494,294	\$1,646,660	\$1,847,634	Total Deductions	\$28,628,061	\$19,400,462	\$9,227,599	\$18,310,601	\$10,317,460
3,522,254	4,770,857	(1,248,603)	Net Patient Revenue	57,480,526	57,584,942	(104,416)	55,234,358	2,246,168
163,255	90,260	72,995	<u>Other Operating Revenue</u>	1,198,725	1,083,100	115,625	1,357,026	(158,301)
\$3,685,510	\$4,861,117	(\$1,175,607)	Total Operating Revenue	\$58,679,250	\$58,668,042	\$11,208	\$56,591,384	\$2,087,866
			<u>Operating Expenses</u>					
2,736,859	2,276,382	460,477	Salaries & Wages	28,257,668	26,803,259	1,454,409	27,052,595	1,205,073
764,193	494,230	269,963	Benefits	7,022,939	5,930,755	1,092,184	6,058,327	964,612
506,118	462,499	43,619	Supplies	6,726,708	5,550,000	1,176,708	5,897,533	829,175
96,343	99,713	(3,370)	Lease & Rentals	1,024,474	1,196,562	(172,088)	1,098,647	(74,173)
99,541	80,849	18,692	Other Expenses	1,189,951	970,010	219,941	1,067,145	122,806
2,580	2,500	80	Legal	22,555	30,000	(7,445)	16,535	6,020
15,898	20,010	(4,112)	Travel & Education	317,762	240,000	77,762	267,668	50,094
126,014	108,233	17,781	Maintenance & Repair	1,342,022	1,298,800	43,222	1,315,214	26,808
82,915	38,833	44,082	Physician Fees	354,931	466,000	(111,069)	448,450	(93,519)
210,733	16,667	194,066	Interest	327,594	200,000	127,594	521,839	(194,245)
58,849	62,909	(4,060)	Professional Fees	683,602	754,926	(71,324)	727,998	(44,396)
157,384	122,278	35,106	Purchased Services	1,547,008	1,467,310	79,698	1,535,194	11,814
33,924	35,584	(1,660)	Insurance	398,616	427,000	(28,384)	418,585	(19,969)
47,664	47,973	(309)	Utilities	575,106	575,710	(604)	565,139	9,967
340,491	425,792	(85,301)	Depreciation	4,379,111	5,109,504	(730,393)	4,416,416	(37,305)
909,522	522,585	386,937	Indigent Care	8,688,257 *	6,271,026	2,417,231	5,982,569	2,705,688
\$6,189,027	\$4,817,037	\$1,371,990	Total Expenses	\$62,858,303	\$57,290,862	\$5,567,441	\$57,389,854	\$5,468,449
(2,503,517)	44,080	(2,547,597)	Operating Income (Loss)	(4,179,053)	1,377,180	(5,556,233)	(798,470)	(3,380,583)
			<u>Non-Operating Revenue</u>					
113,165	112,500	665	County - Indigent Care Reimbursement	1,376,044	1,350,000	26,044	1,160,766	215,278
37,500	37,500	0	County - Ambulance Reimbursement	450,000	450,000	0	600,000	(150,000)
15,019	31,833	(16,814)	Other Non-Operating	341,041	382,000	(40,959)	392,849	(51,808)
0	0	0	Non-Operating Expense	0	0	0	0	0
(\$2,337,833)	\$225,913	(\$2,563,746)	Net Income/(Loss)	(\$2,011,968) * **	\$3,559,180	(\$5,571,148)	\$1,355,145	(\$3,367,113)

**Memorial Hospital of Converse County
Financial and Statistical Highlights
June 2016**

Patient Volumes	<u>Page #</u>
IP Daily Census.....	At 7.43 down 0.24 from June 2015 - up 1.11 from May 2016
Surgeries.....	At 91 down 12 from June 2015 - up 19 from May 2016
Radiology Exams.....	At 1,260 down 36 from June 2015 - down 9 from May 2016
Laboratory Tests.....	At 30,331 down 3,771 from June 2015 - up 602 from May 2016
Emer. Rm. Visits.....	At 404 down 149 from June 2015 - down 60 from May 2016

Income Statement

Gross Patient Revenue for the month was \$7,016,000 compared to \$6,599,000 last June and \$6,600,000 last month. Net Income for June is **(\$1,979,000)** compared to \$386,021 last year and **(\$839,000)** last month. 15

Monthly Revenue - over budget by \$599,000

The departments that are under budget by \$10,000 or more are as follows:

- Ambulance - 14,000
- Med/Surg - 12,000
- Health Management - 15,000
- Physical Therapy - 11,000
- Surgery - 95,000

Deductions From Revenue - Over budget by \$1,847,000

Monthly Expense Variances - Over budget by \$953,000

- | | |
|---------------------------------------|--|
| <u>Salaries & Wages - 255,000</u> | <u>Benefits - 110,000</u> |
| <u>Supplies - 43,000</u> | <u>Maintenance & Repair - 18,000</u> |
| Laboratory Blood - 6,000 | Cat Scan - 14,000 |
| Café - 11,000 | Mammography - 12,000 |
| Surgery - 57,000 | Surgery - 12,000 |
| Physician Services - 12,000 | Facilities - 5,000 |
| <u>Other - 18,000</u> | <u>Physician Fees - 44,000</u> |
| Practitioners Collection - 5,000 | ER - 40,700 |
| Business Office Collection - 11,000 | Hospitalists - 3,300 |
| Public Relations Advertising - 13,000 | |
| <u>Purchased Services - 35,000</u> | <u>Interest - 111,000</u> |
| Radiology - 5,000 | Accrual for CD Loan |
| Laboratory - 6,000 | |
| Administration - 11,000 | <u>Indigent Care - 386,000</u> |
| Public Relations - 12,000 | |
| Quality - 6,000 | |

Cash Status

Cash balances as of June 30, 2016 are \$13,110,503.
This equates to 82.68 days of expenses on hand.

Accounts Receivable

Net Accounts Receivable days are at 53.98 days for the end of June compared to 62.80 last year and 58.31 last month.

Footnote to Financials

* The attached financial statements include a onetime, non-recurring and non-cash charge to the Income Statement to reflect the Balance Sheet adjustment to the Accounts Receivable asset account. MHCC has determined that it is advantageous to turn over long dated receivables for collection to a private contractor for establishment of payment programs and/or collection action. This policy change has resulted in reduction of Accounts Receivable by approximately \$3,000,000 and a charge to Operating Expense under the "Indigent Care" category by the same amount. Although this is a non-cash charge it has the effect of reducing the Operating Income by the amount of the charge. Monies recovered through the program will be credited to Bad Debt Recovery as they are received from the contract collection agency. Operating cash flow is the sum of Operation Income, Depreciation and the above described non-cash charge.

** MHCC is paying back Medicare (\$3,440,000) beginning in January, 2016, for six months. This resulted from a settled cost report and a lump sum payment where Medicare reimbursed the hospital more than it should have.

**Memorial Hospital of Converse County
Statistics
For The Period Ended June 30, 2016**

Monthly						Year to Date					
June 2016	June 2015	Variance From Prior June	Budget	Variance Amount	%	YTD Thru June 2016	YTD Thru June 2015	Variance From Prior YTD	YTD Budget	Variance Amt.	%
87	103	(16)	74	13	17.6%	961	977	(16)	888	73	8.2%
7	4	3	4	3	75.0%	50	52	(2)	60	(10)	-16.7%
94	107	(13)	78	16	20.5%	1,011	1,029	(18)	948	63	6.6%
223	230	(7)	196	27	13.8%	2,662	2,581	81	2,712	(50)	-1.8%
64	91	(27)	55	9	16.4%	719	840	(121)	888	(169)	-19.0%
287	321	(34)	251	36	14.3%	3,381	3,421	(40)	3,600	(219)	-6.1%
15	22	(7)	16	(1)	-6.3%	163	171	(8)	192	(29)	-15.1%
24	39	(15)	26	(2)	-7.7%	282	294	(12)	312	(30)	-9.6%
91	103	(12)	98	(7)	-7.1%	1,203	1,123	80	1,176	27	2.3%
3,299	3,290	9	3,478	(179)	-5.1%	39,038	39,749	(711)	41,736	(2,698)	-6.5%
404	553	(149)	576	(172)	-29.9%	5,854	6,578	(724)	6,912	(1,058)	-15.3%
3,703	3,843	(140)	4,054	(351)	-8.7%	44,892	46,327	(1,435)	48,648	(3,756)	-7.7%
340	331	9	333	7	2.1%	338	326	12	333	5	1.4%

Financial Ratios	June 2016	June 2015	YTD	US	WY	Misc. Measurements	YTD - 16	YTD - 15	Variance From Prior Year	WY	Variance From WY
Days Cash on Hand YTD	83	89	N/A	69	107	Total Revenue per FTE	\$254,759	\$225,598	\$29,161	\$145,000	\$109,759
Operating Margin	-67.93%	2.10%	-7.12%	0.99%	0.77%	Contractual Deductions	33.25%	24.90%	8.35%	26.70%	6.55%
Net Margin	-63.43%	7.50%	-3.43%	2.51%	6.79%	Inpatient Revenue %	32.76%	33.11%	-0.35%	31.41%	1.35%
Current Ratio	3.81	4.79	N/A	2.29	3.89	Outpatient Revenue %	67.24%	66.89%	0.35%	66.90%	0.34%
Gross A/R Days	50.66	71.42				Average Length of Stay	2.76	2.63	0.13	3.30	(0.54)
Net A/R Days	53.98	62.80		54.20	57.94	Medicare Inp. Payer Mix	33.23%	33.06%	0.17%	31.00%	2.23%
FTEs per Adjusted Occupied Bed - Excluding MOB			11.54	With MOB	12.20	Average I/P Daily Census	7.27	7.07	0.20	3.50	3.77
Medicare Rural Hospital Flexibility Program Monitoring Team - US CAH Median-2013						Salaries to Total Expense	44.95%	47.14%	-2.19%	46.32%	-1.37%
Medicare Rural Hospital Flexibility Program Monitoring Team -WY CAH Medium-2013						Benefits as % of Salaries	24.85%	22.39%	2.46%		

Memorial Hospital of Converse County
Audited Balance Sheet
June 30, 2016

	<u>June 2016</u>	<u>June 2015</u>
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	\$5,435,550	\$4,189,807
Certificates Of Deposit - Unrestricted	174,952	38,774
Total Cash Assets	<u>\$5,610,503</u>	<u>\$4,228,581</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	7,500,000	8,500,000
Reserve Checking - CCB Contracts	0	12,413
Total Restricted Assets	<u>\$7,500,000</u>	<u>\$8,512,413</u>
Accounts Receivable (Gross)	11,575,378	13,831,572
Uncollectable Accts. & Contratural. Adj.	(3,411,234)	(4,622,494)
Net Patient Accounts	<u>\$8,164,145</u>	<u>\$9,209,078</u>
Due From Physicians/ Staff	36,398	120,501
Inventories Of Supplies	942,832	1,012,335
Other Current Assets	666,107	3,974,141
Yellowstone Group Investment	123,452	0
Total Current Assets	<u>\$23,043,436</u>	<u>\$27,057,049</u>
LAND, BUILDING AND EQUIPMENT, net	31,944,854	29,925,164
OTHER ASSETS		
Investment - Big Country Rehab	213,976	173,321
Total Other Assets	<u>\$213,976</u>	<u>\$173,321</u>
Total Assets	<u><u>\$55,202,266</u></u>	<u><u>\$57,155,534</u></u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	1,893,886	1,889,767
Accrued Salaries	2,240,825	2,153,450
Accrued Taxes And Deductions	857,286	498,273
Current Portion Of Capital Leases	53,777	1,259,761
Current Portion of CD Secured Note	1,000,000	0
Contingent Liability-(Patient Contracts)	0	12,413
Total Current Liabilities	<u>\$6,045,774</u>	<u>\$5,813,664</u>
OTHER LIABILITIES		
Long Term EIB Accrual	0	85,057
Deferred Loss On Early Retirement Of Bonds	(372,201)	(499,807)
Medicare Cost Report Settlement	211,187	0
Long Term CD Secured Note Obligations	6,500,000	0
Long Term Capital Lease Obligations	858,184	8,275,415
Total Other Liabilities	<u>\$7,197,169</u>	<u>\$7,860,665</u>
Total Liabilities	\$13,242,943	\$13,674,329
FUND EQUITY		
Fund Balance	43,971,291	42,126,062
Net Income	(2,011,968) ***	1,355,143
Total Fund Balance	<u>\$41,959,323</u>	<u>\$43,481,205</u>
Total Liabilities And Fund Equity	<u><u>\$55,202,266</u></u>	<u><u>\$57,155,534</u></u>

Cash Flow Statement for June 2016 and FYTD 2016

Cash Flow From Operations	<u>June 2016</u>	<u>FYTD 2016</u>
Net Earnings/(Loss)	(\$2,337,833)	(\$2,011,968)
<u>Additions/(Subtractions) to Cash</u>		
Depreciation/Non-cash Interest	340,491	4,379,110
Decrease/(Increase) in Accounts Receivable	12,847	2,235,238
(Decrease)/Increase in Accounts Payable	(497,358)	(958,638)
Decrease/(Increase) in Inventory	17,746	69,503
Net Cash Flow From Operations	<u>(\$2,464,107)</u>	<u>\$3,713,245</u>
 Cash Flow from Capital Purchases		
Equipment, Fixed Assets	(97,425)	(3,570,858)
Loan Advance	0	0
 Cash Flow from Financing		
Notes Payable	<u>(12,848)</u>	<u>(1,101,196)</u>
 Cash Flow for the Month Ending: June 2016	<u><u>(\$2,574,379)</u></u>	<u><u>(\$958,808)</u></u>