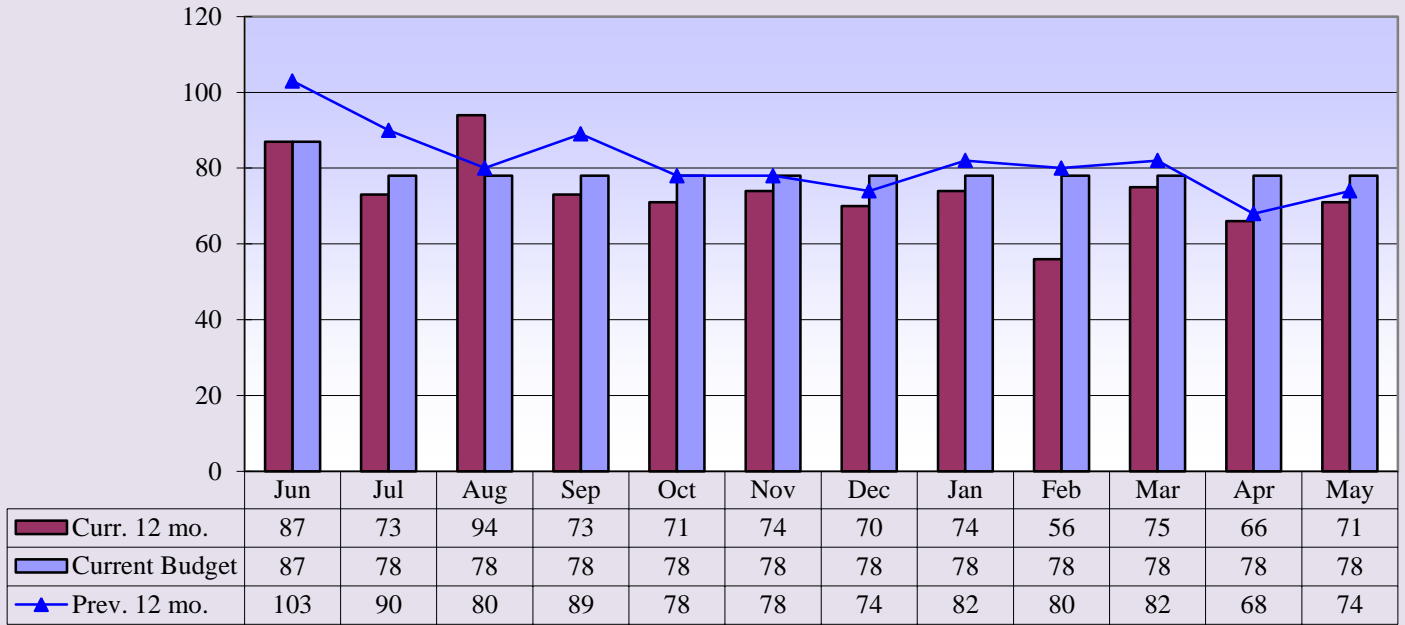


Memorial Hospital of Converse County
Financial and Statistical Packet
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**Memorial Hospital of Converse County
Admissions and Average IP Daily Census
May 2017**

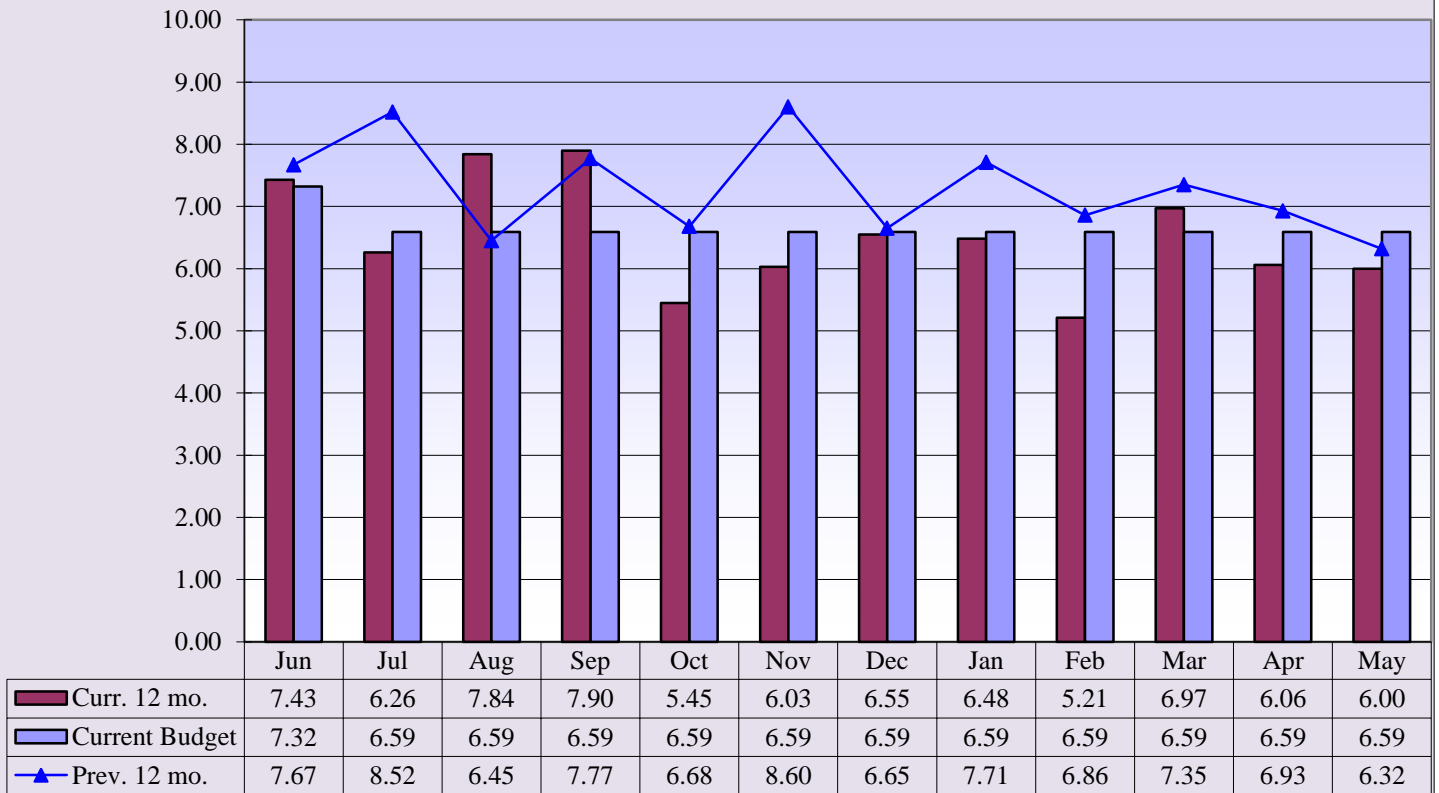
Admissions



Current 12 mo. avg. = 74

Previous 12 mo. avg. = 82

Average IP Daily Census

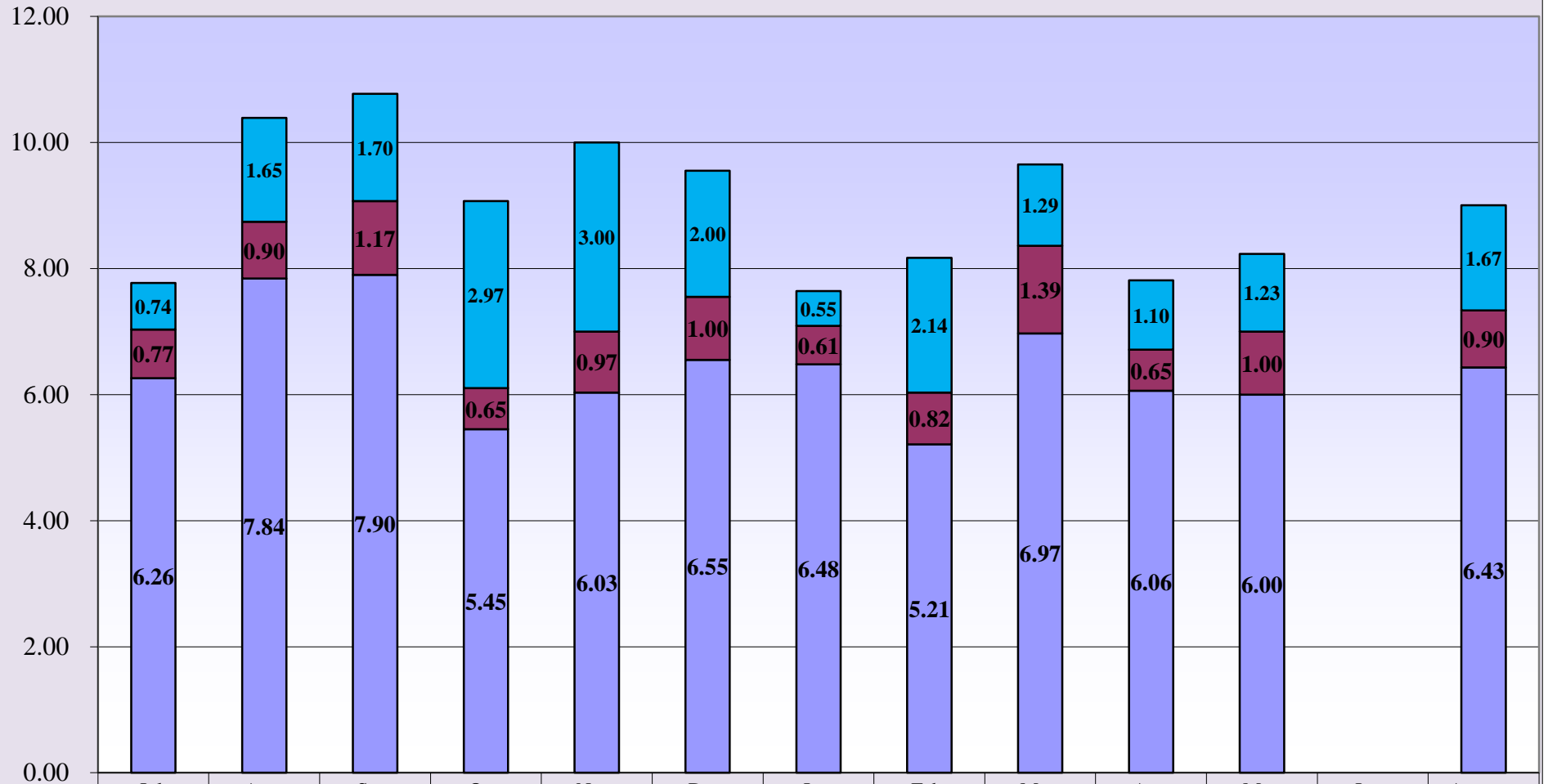


Curr. 12 mo. avg. = 6.52

Prev. 12 mo. avg. = 7.29

Memorial Hospital of Converse County
 (FY 2017) Average Floor Census Breakdown
 May 2017

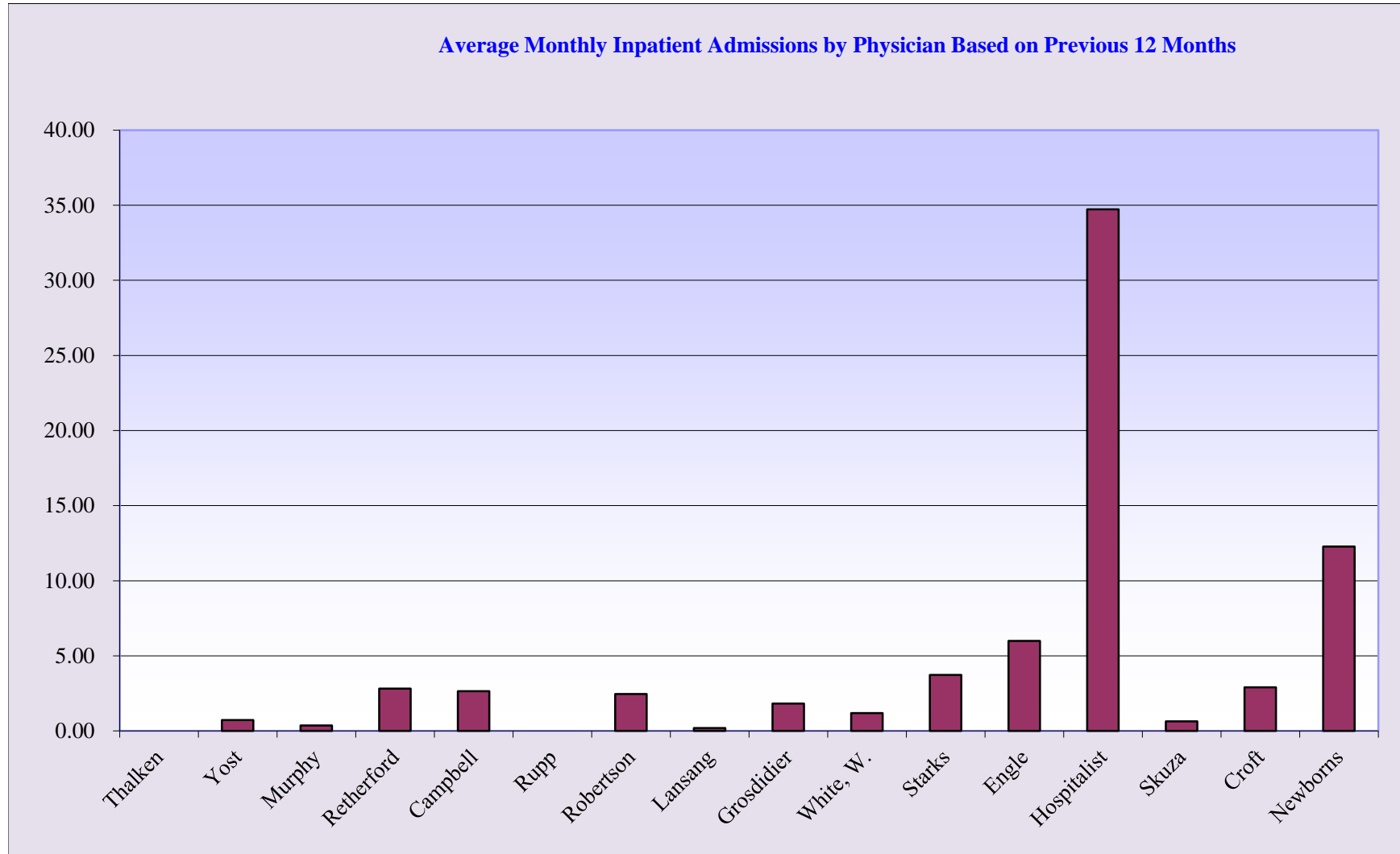
(FY 2017) Average Floor Census Breakdown



	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
Swing Bed	0.74	1.65	1.70	2.97	3.00	2.00	0.55	2.14	1.29	1.10	1.23		1.67
Observation	0.77	0.90	1.17	0.65	0.97	1.00	0.61	0.82	1.39	0.65	1.00		0.90
Inpatient	6.26	7.84	7.90	5.45	6.03	6.55	6.48	5.21	6.97	6.06	6.00		6.43

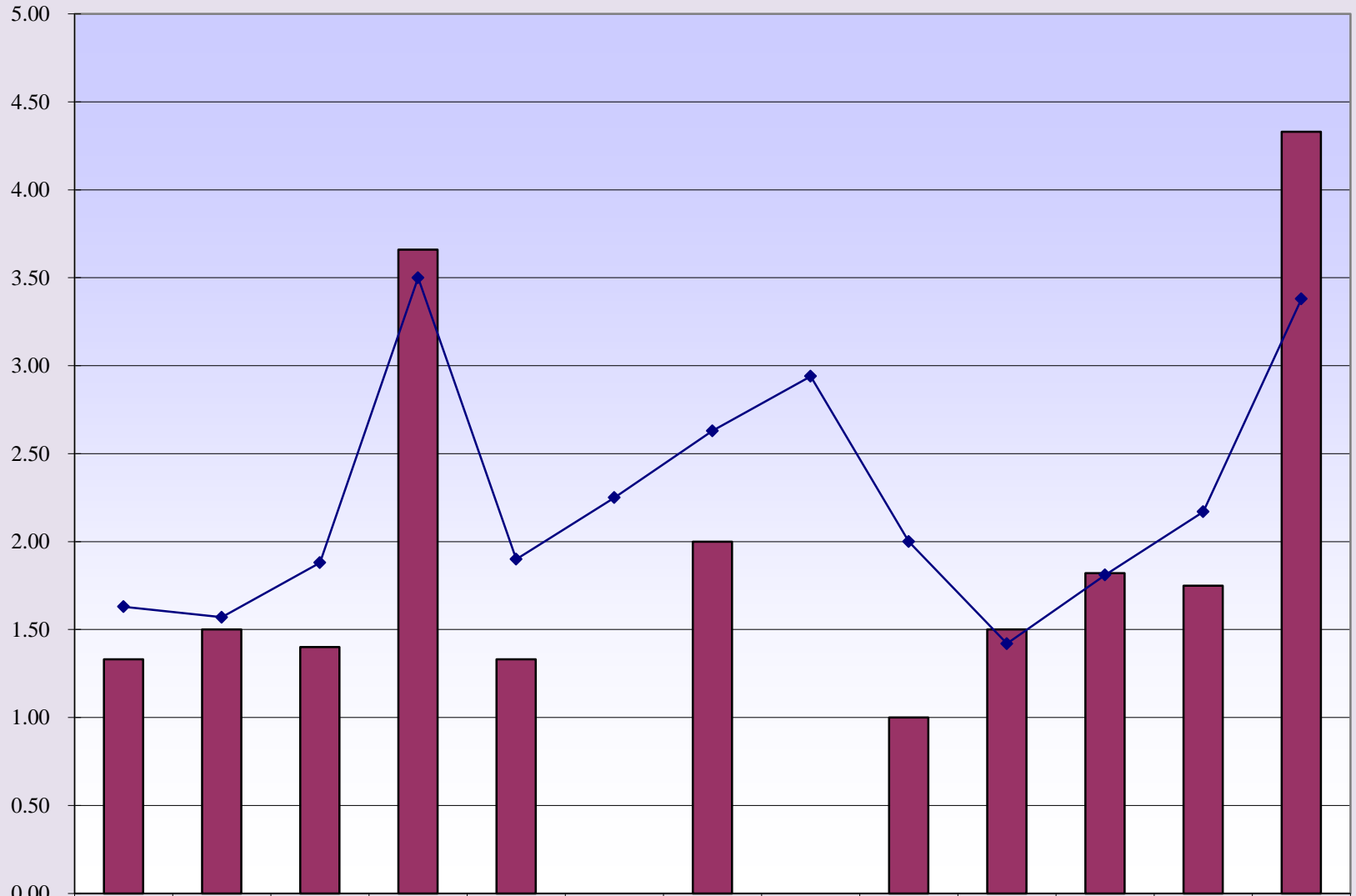
Inpatient
 Observation
 Swing Bed

**Memorial Hospital of Converse County
Average Monthly Inpatient Admissions by Physician
May 2017**



**Memorial Hospital of Converse County
Average Length of Stay by Physician
May 2017**

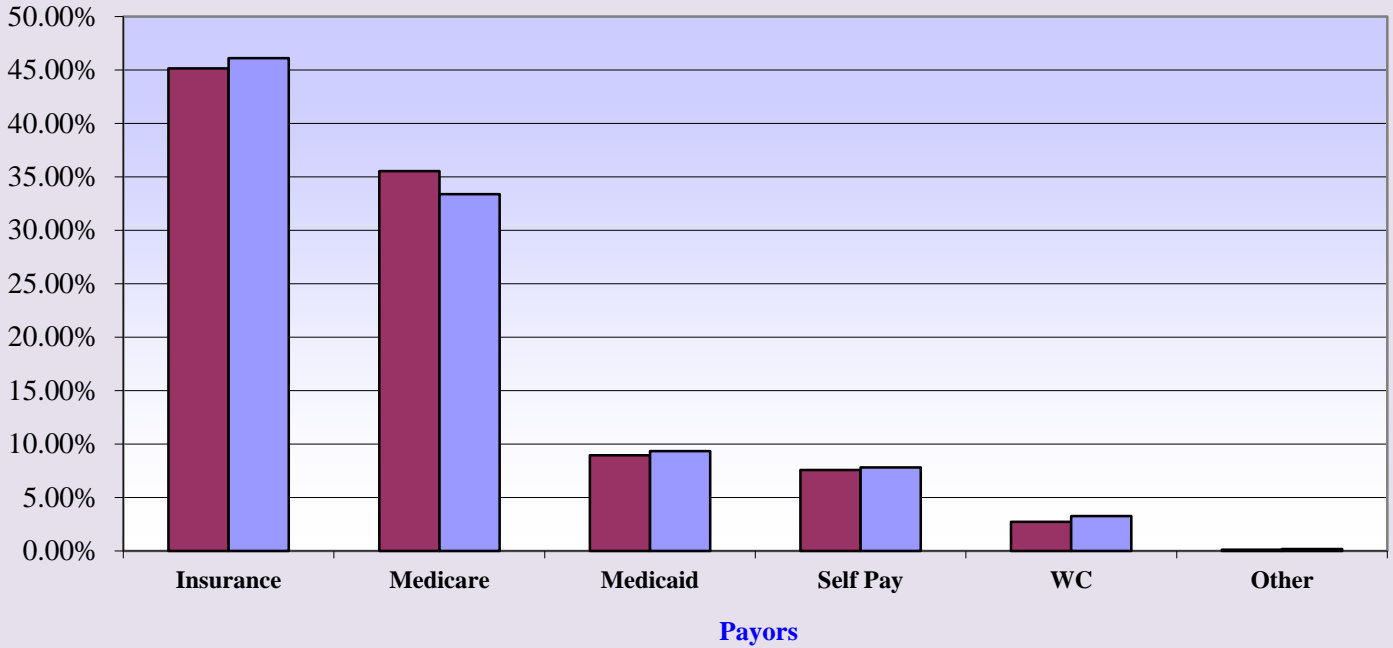
Average Length of Stay by Physician for Fiscal Year 2017



Current Month Avg. Length of Stay	1.33	1.50	1.40	3.66	1.33	0.00	2.00	0.00	1.00	1.50	1.82	1.75	4.33
YTD FY 2017 Avg. Length of Stay	1.63	1.57	1.88	3.50	1.90	2.25	2.63	2.94	2.00	1.42	1.81	2.17	3.38

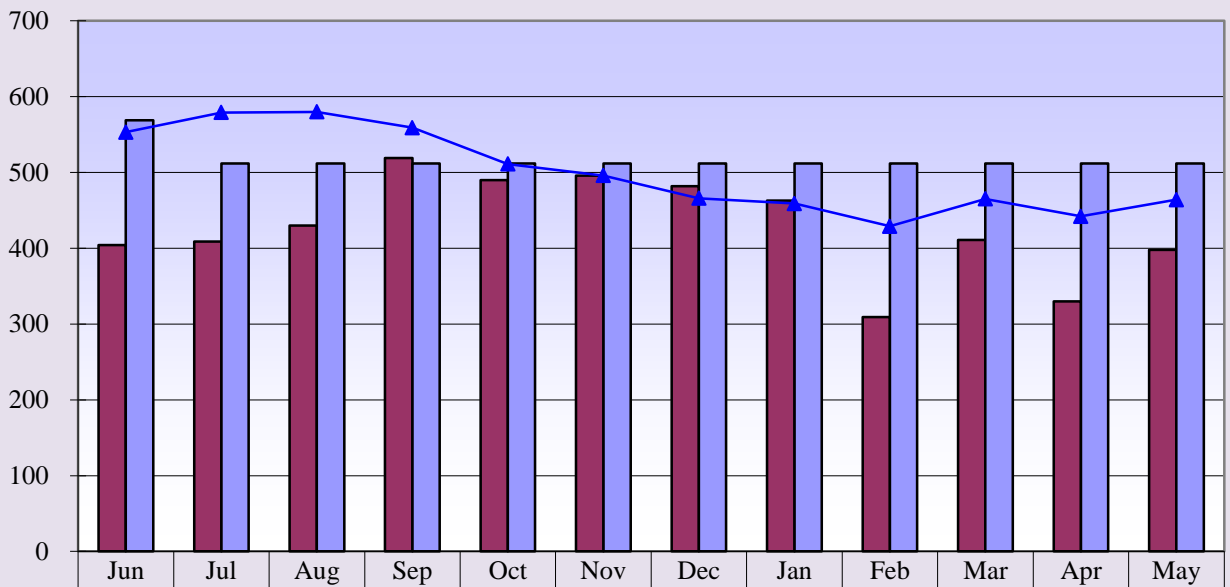
**Memorial Hospital of Converse County
Payor Mix Comparisons and ER Visits
May 2017**

Payor Mix Comparisons



■ Fiscal Year 2017
 ■ Fiscal Year 2016

Emergency Room Visits



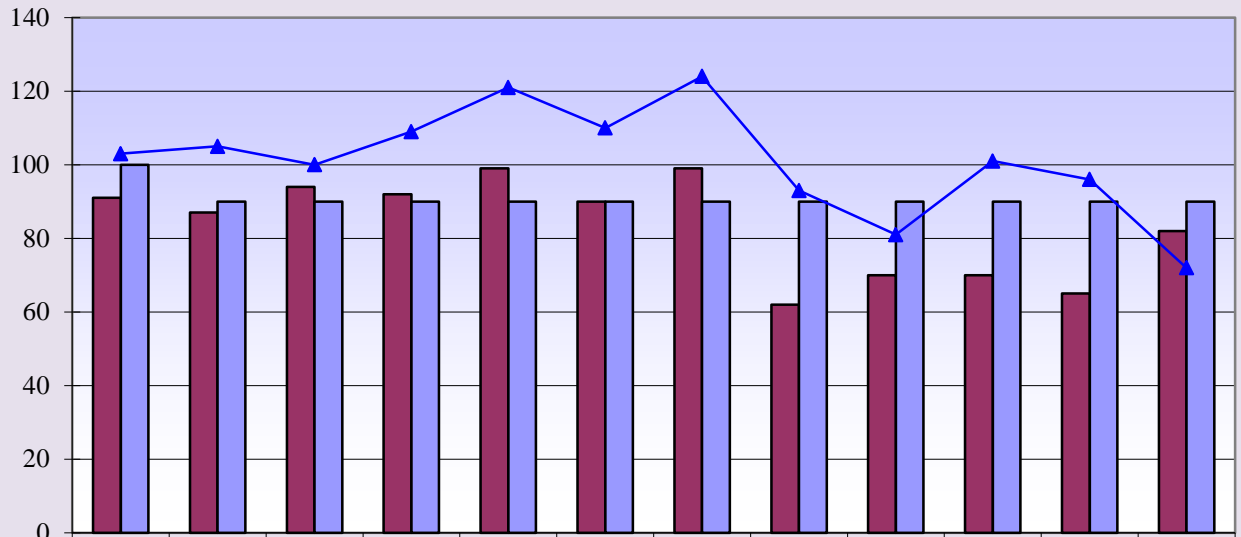
■ Curr. 12 mo.	404	409	430	519	490	496	482	463	309	411	330	398
■ Current Budget	569	512	512	512	512	512	512	512	512	512	512	512
▲ Prev. 12 mo.	553	579	580	559	511	496	466	459	429	465	442	464

Curr. 12 mo. avg. = 428

Prev. 12. mo. avg. = 500

**Memorial Hospital of Converse County
Total Surgeries and Orthopedic Surgeries
May 2017**

Total Surgeries

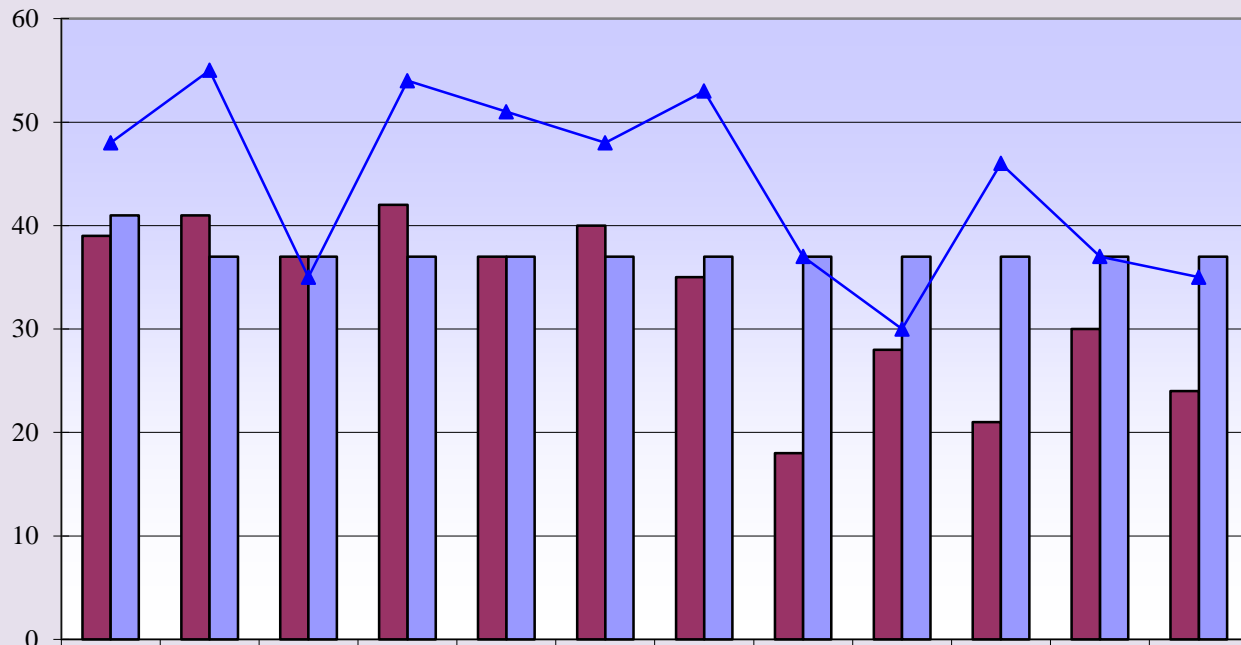


Curr. 12 mo.	91	87	94	92	99	90	99	62	70	70	65	82
Current Budget	100	90	90	90	90	90	90	90	90	90	90	90
Prev. 12 mo.	103	105	100	109	121	110	124	93	81	101	96	72

Current 12 mo. avg. = 83

Previous 12 mo. avg. = 101

Orthopedic Surgeries



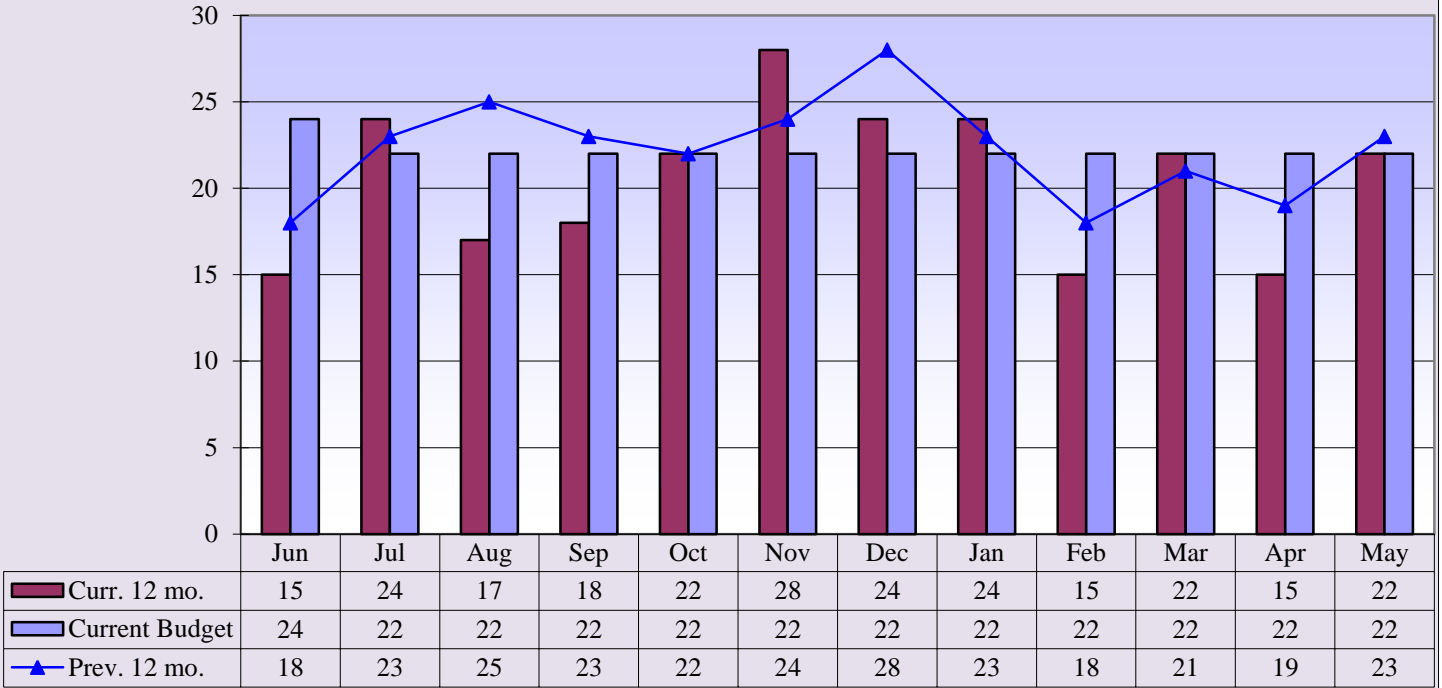
Curr. 12 mo.	39	41	37	42	37	40	35	18	28	21	30	24
Current Budget	41	37	37	37	37	37	37	37	37	37	37	37
Prev. 12 mo.	48	55	35	54	51	48	53	37	30	46	37	35

Curr. 12 mo. avg. = 33

Prev. 12 mo. avg. = 44

**Memorial Hospital of Converse County
General and OB/GYN Surgeries
May 2017**

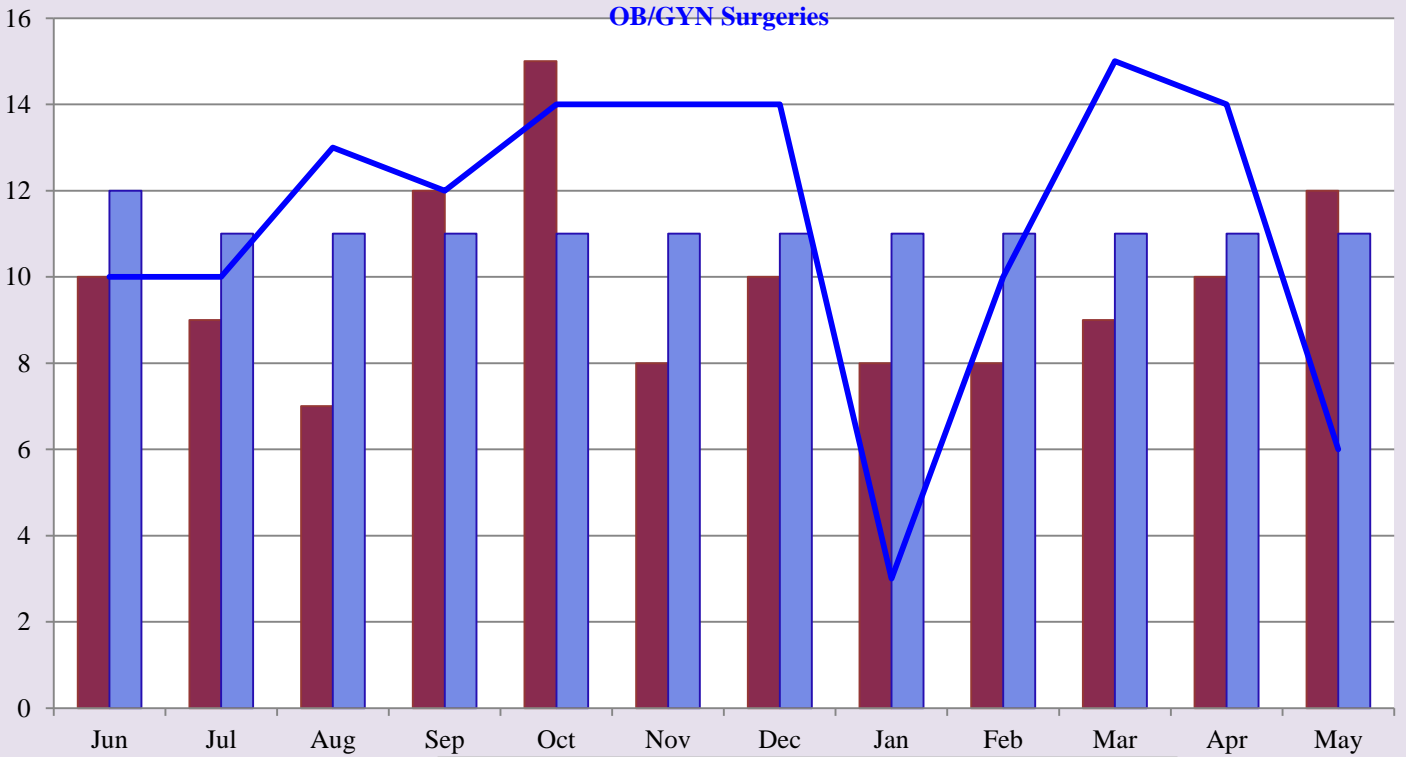
General Surgeries



Curr. 12 mo. avg. = 21

Prev. 12 mo. avg. = 22

OB/GYN Surgeries



Curr. 12 mo. avg. = 10

Prev. 12 mo. avg. = 11

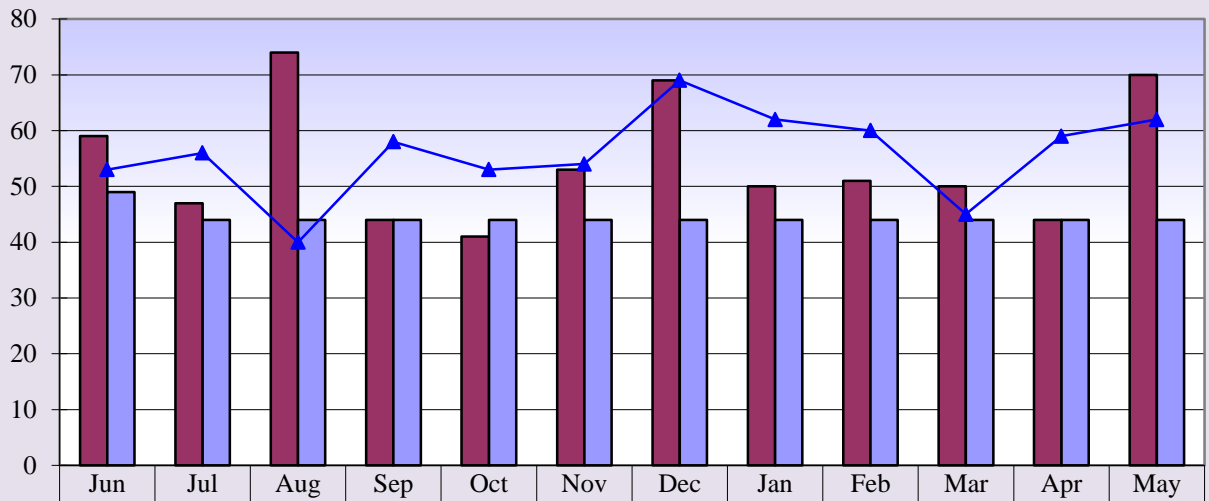
■ Curr. 12 mo.

■ Current Budget

— Prev. 12 mo.

**Memorial Hospital of Converse County
Procedure Core Visits
May 2017**

Procedure Core Visits

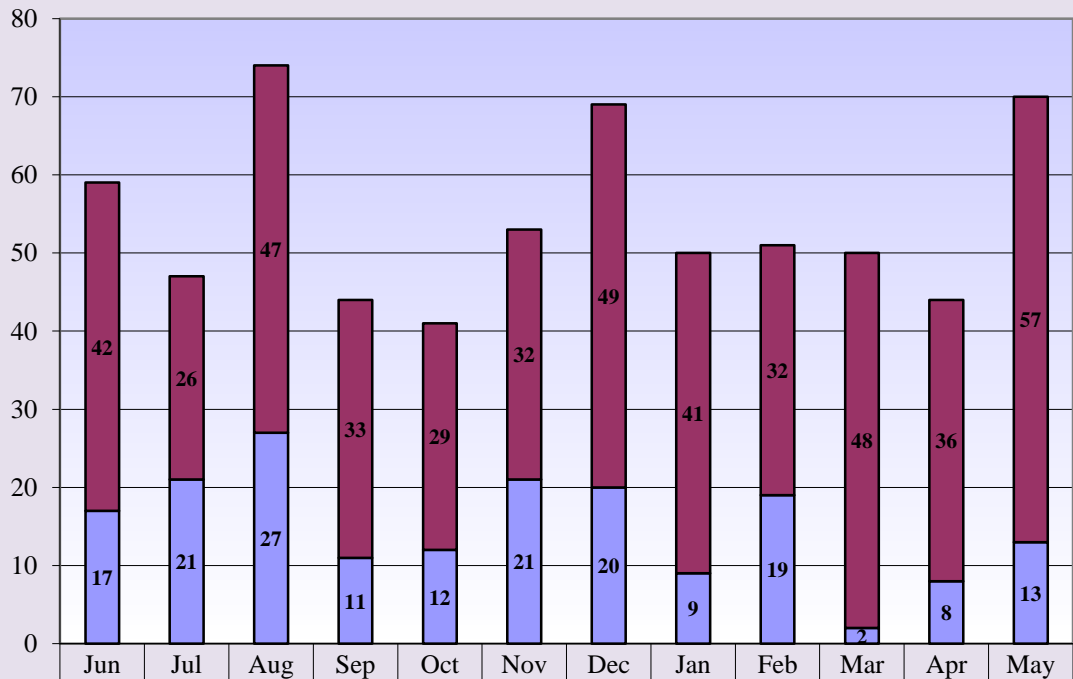


	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
■ Curr. 12 mo.	59	47	74	44	41	53	69	50	51	50	44	70
■ Current Budget	49	44	44	44	44	44	44	44	44	44	44	44
▲ Prev. 12 mo.	53	56	40	58	53	54	69	62	60	45	59	62

Curr. 12 mo. avg. = 54

Prev. 12 mo. avg. = 56

Procedure Core Visit Types



	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
■ Curr. 12 mo. Scopes	42	26	47	33	29	32	49	41	32	48	36	57
■ Curr. 12 mo. Minor Procedures	17	21	27	11	12	21	20	9	19	2	8	13

**Memorial Hospital of Converse County
Mammography Exams
May 2017**

Mammography Exams



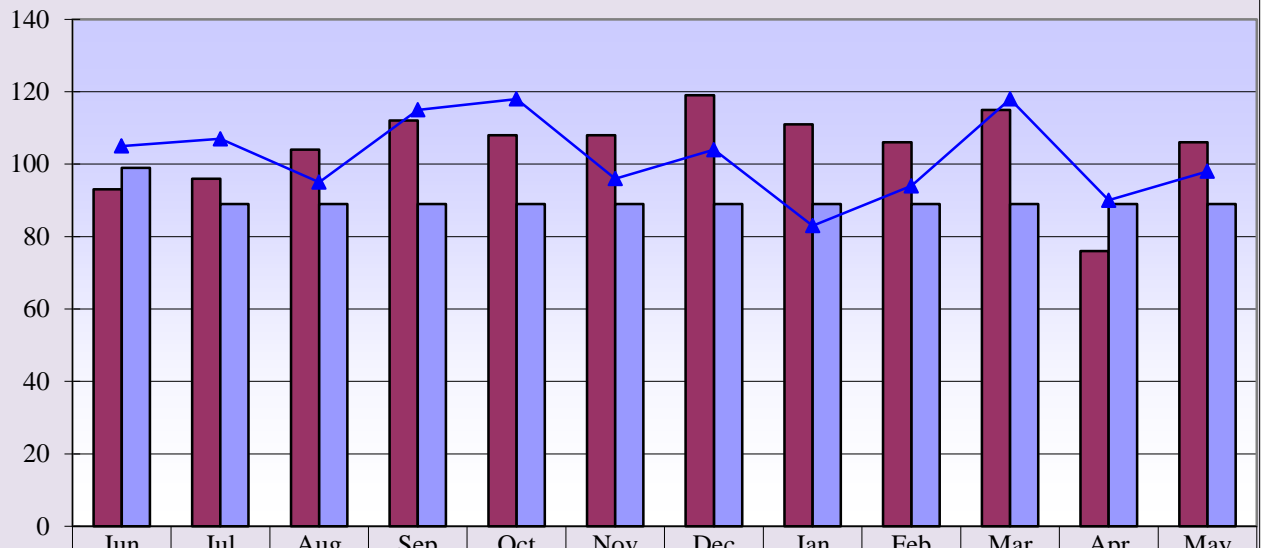
Curr. 12 mo.	90	79	96	92	136	129	85	60	73	94	91	86
Current Budget	93	84	84	84	84	84	84	84	84	84	84	84
Prev. 12 mo.	97	103	122	108	126	120	111	75	86	117	102	95

Curr. 12 mo. avg. = 93

Prev. 12 mo. avg. = 105

**Memorial Hospital of Converse County
MRI & Cat Scans
May 2017**

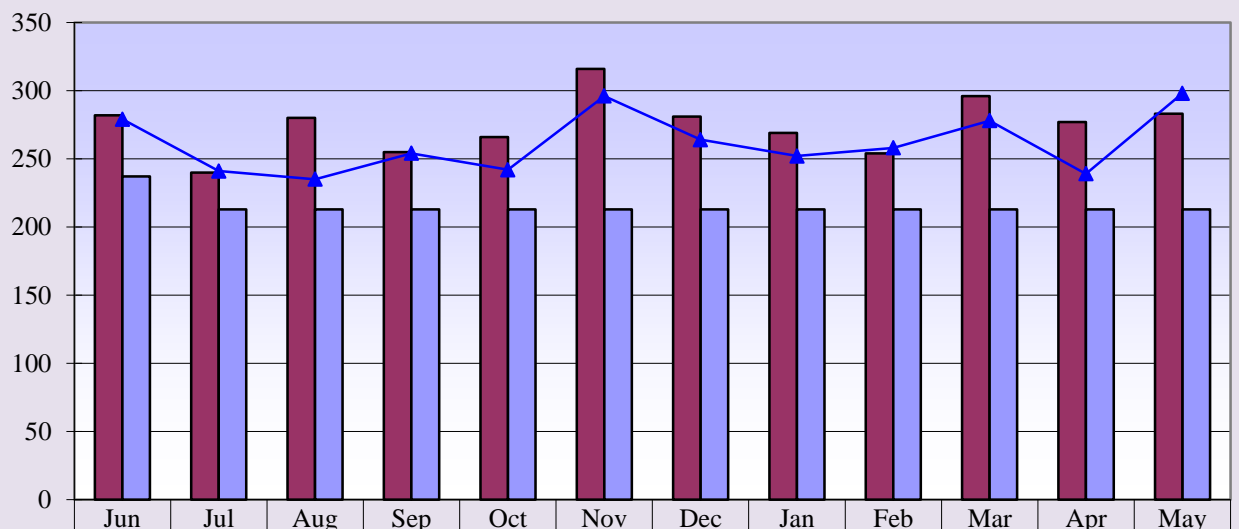
MRI Exams



Curr. 12 mo. avg. = 105

Prev. 12 mo. avg. = 102

CT Exams

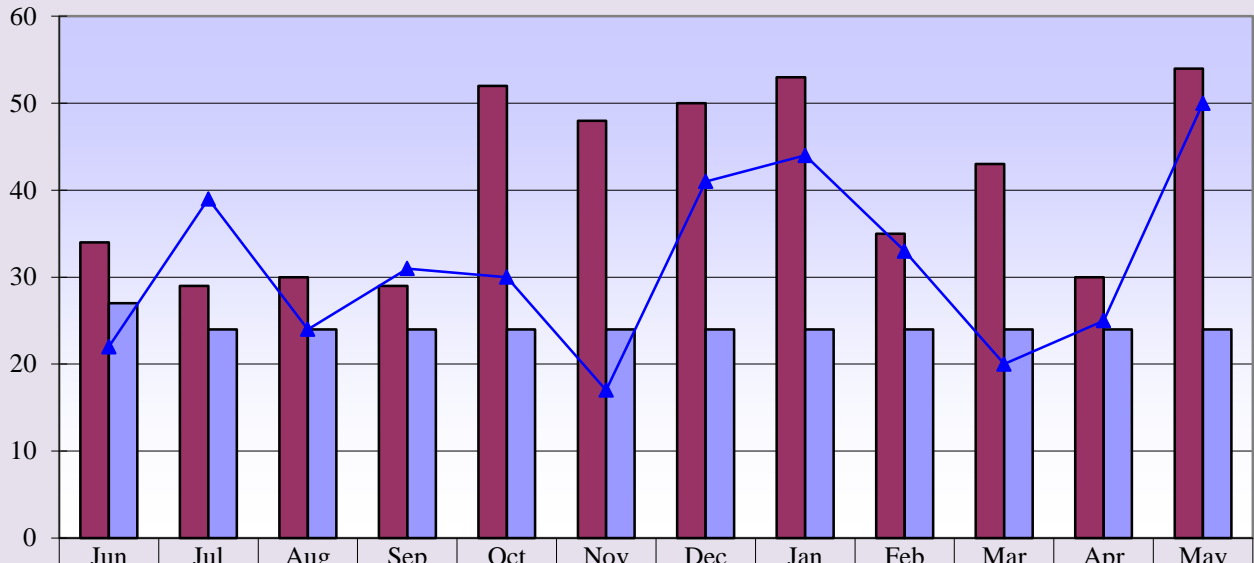


Curr. 12 mo. avg. = 275

Prev. 12 mo. avg. = 261

**Memorial Hospital of Converse County
Nuclear Med and Ultrasound Exams
May 2017**

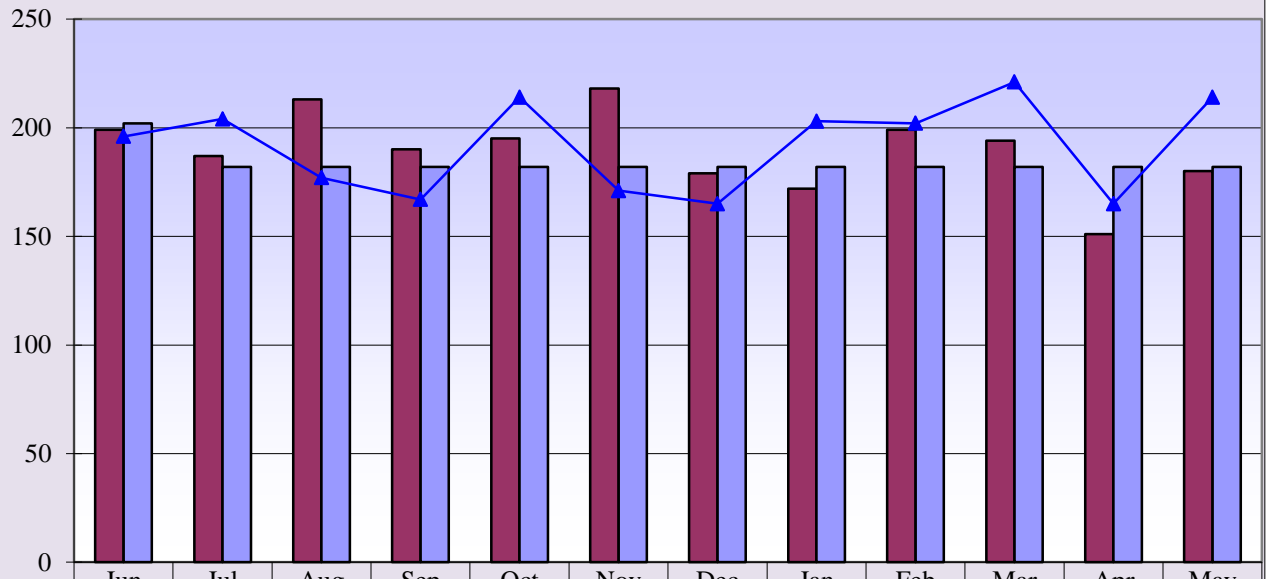
Nuclear Medicine Exams



Curr. 12 mo. avg = 41

Prev. 12 mo. avg. = 31

Ultrasound Exams

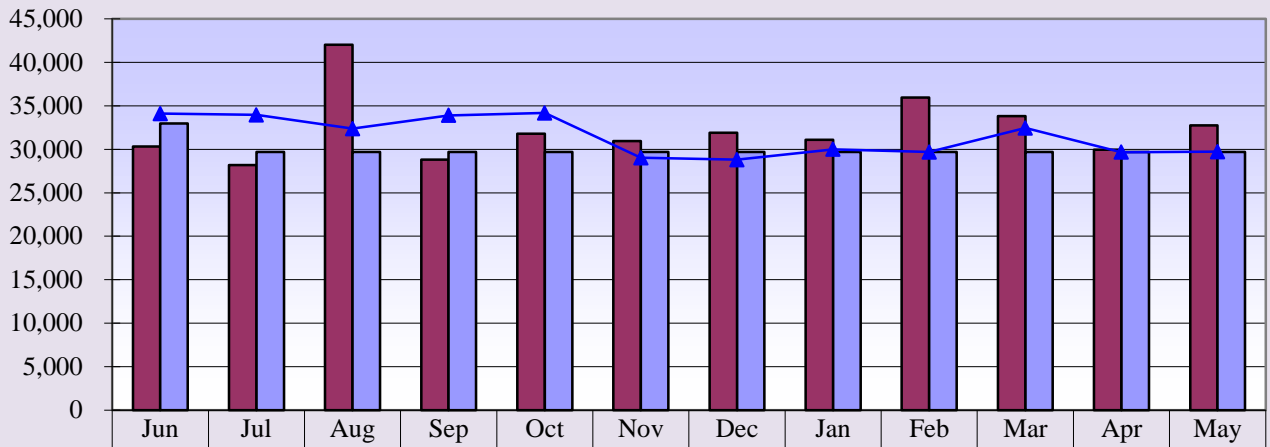


Curr. 12 mo. avg. = 190

Prev. 12 mo. avg. = 192

**Memorial Hospital of Converse County
Lab Procedures and Other X-Ray Exams
May 2017**

Lab Procedures

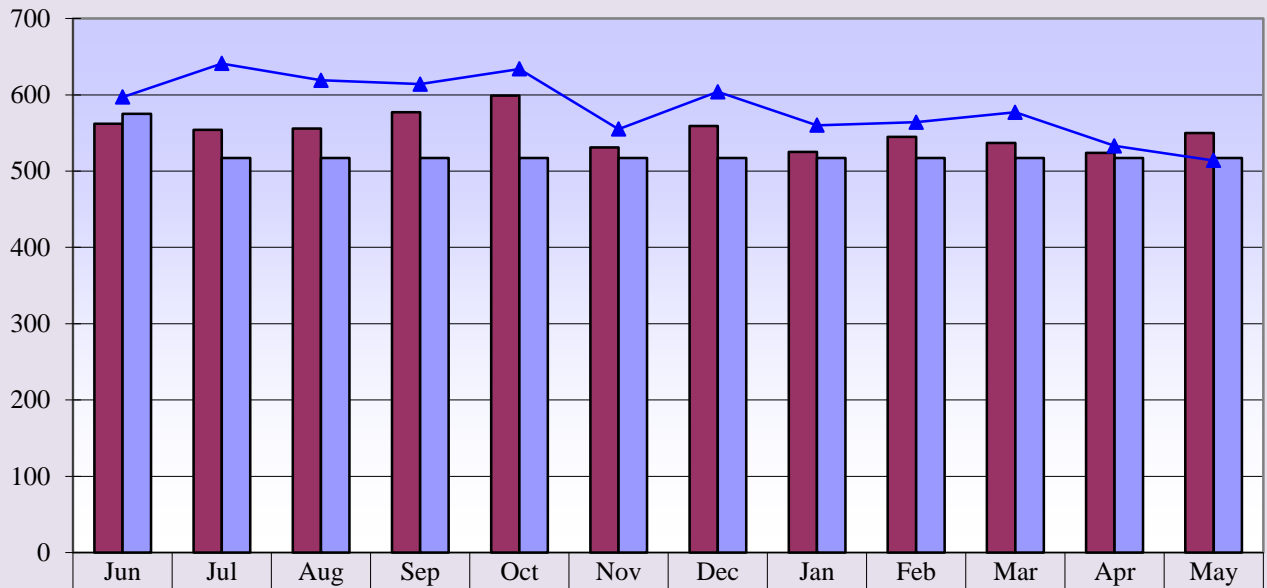


Curr. 12 mo.	30,331	28,170	42,038	28,795	31,807	30,946	31,922	31,091	35,937	33,821	29,968	32,749
Current Budget	32,981	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682
Prev. 12 mo.	34,102	33,960	32,375	33,895	34,186	29,028	28,811	29,995	29,694	32,443	29,662	29,729
Current Budget	32,981	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682	29,682

Curr. 12 mo. avg. = 32,298

Prev. 12 mo. avg. = 31,490

Total Other X-Ray Exams



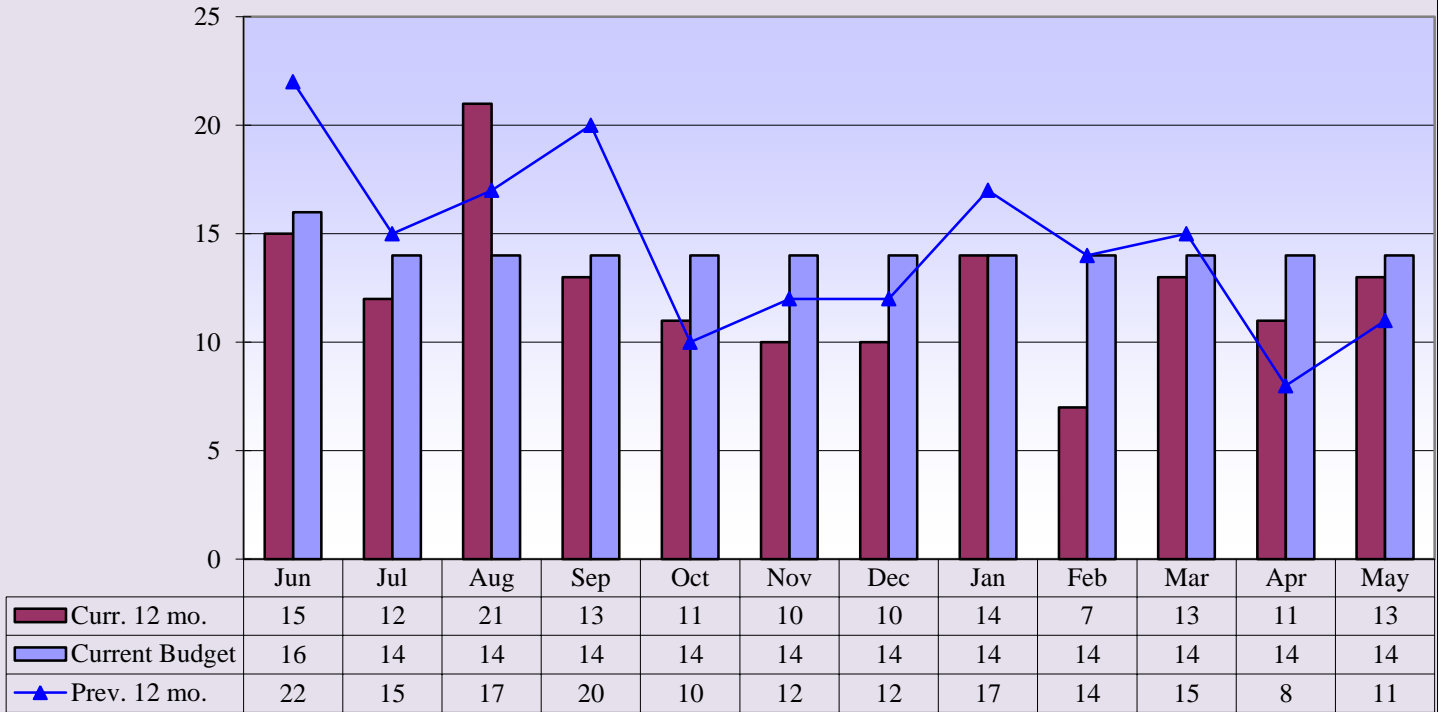
Curr. 12 mo.	562	554	556	577	599	531	559	525	545	537	524	550
Current Budget	575	517	517	517	517	517	517	517	517	517	517	517
Prev. 12 mo.	597	641	619	614	634	555	604	560	564	577	533	514

Curr. 12 mo. avg. = 552

Prev. 12 mo. avg. = 584

**Memorial Hospital of Converse County
Newborns and Net A/R Days
May 2017**

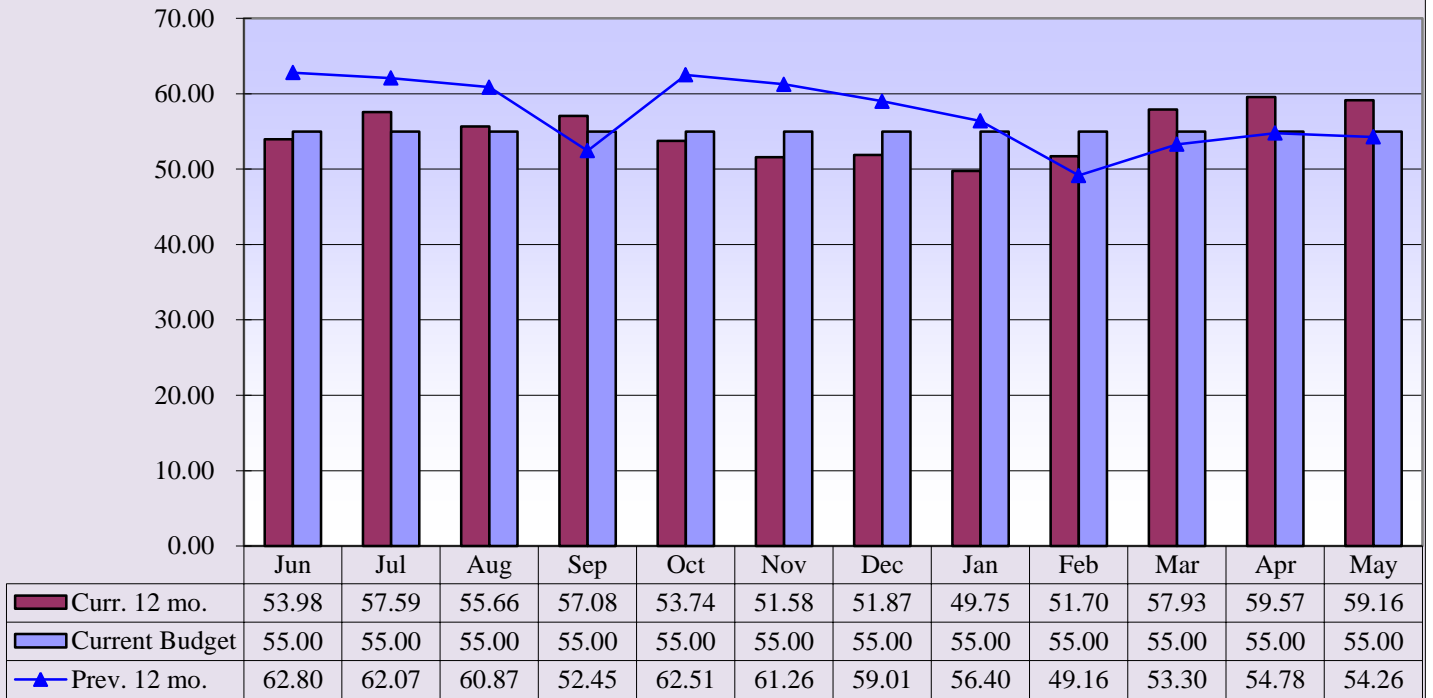
Newborns



Curr. 12 mo. avg. = 13

Prev. 12 mo. avg. = 14

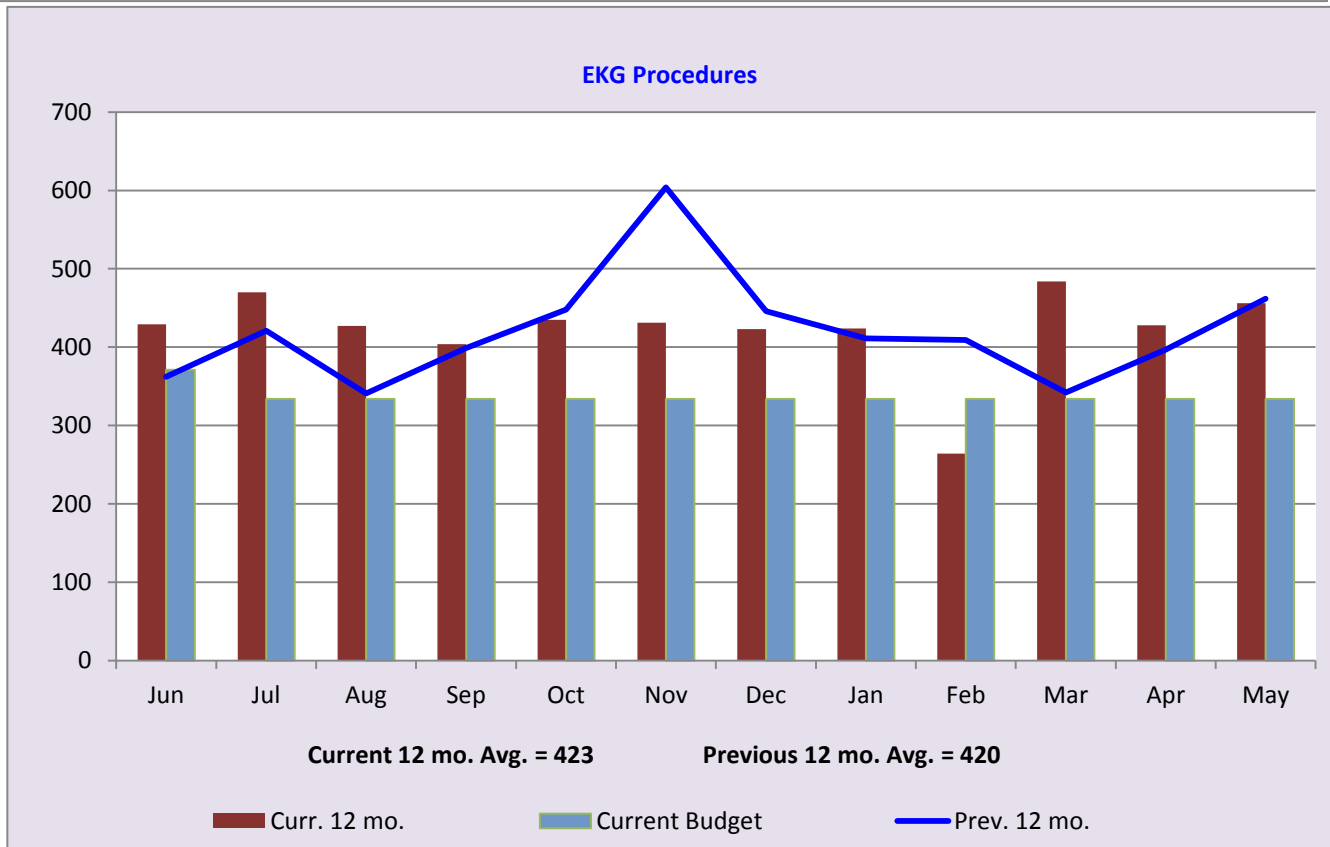
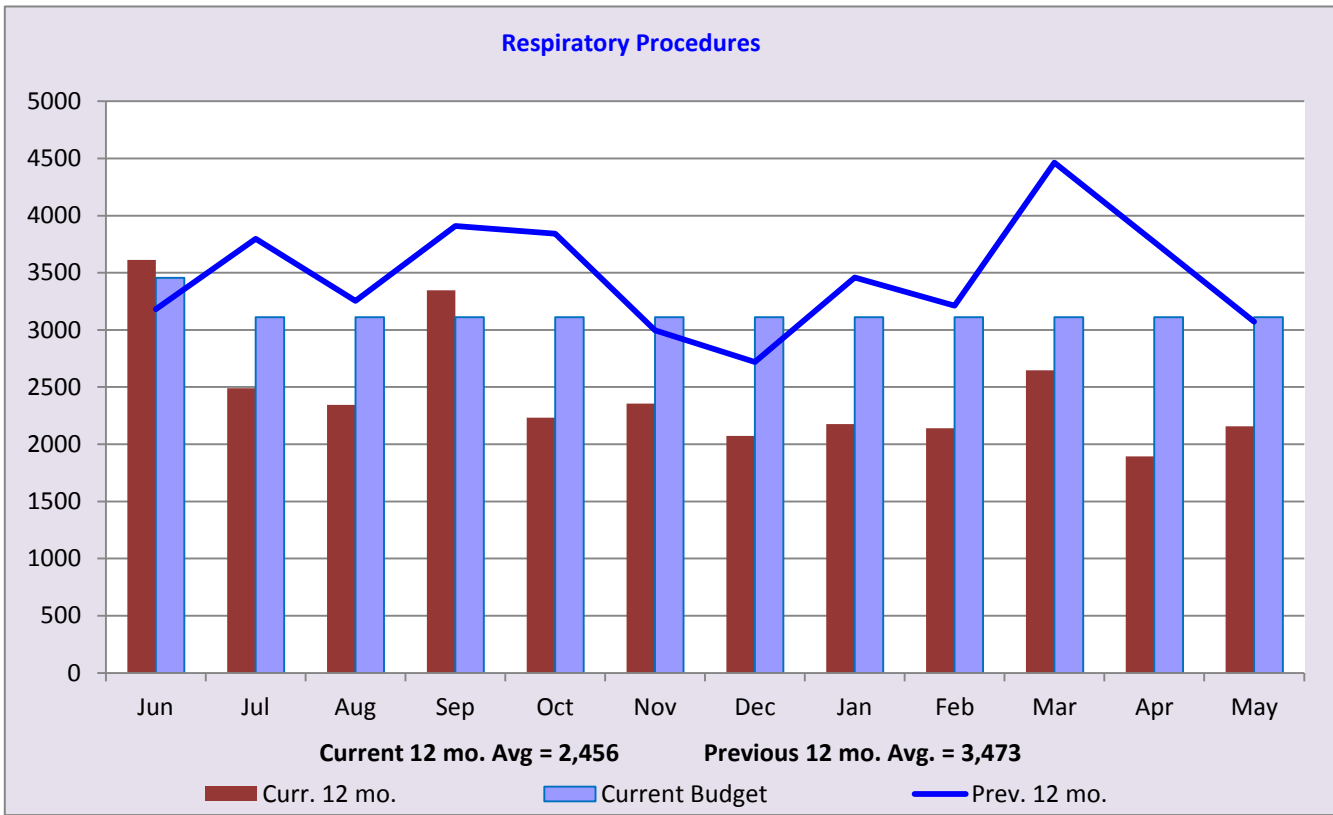
Net Days of Revenue in A/R



Curr. 12 mo. avg. = 54.31

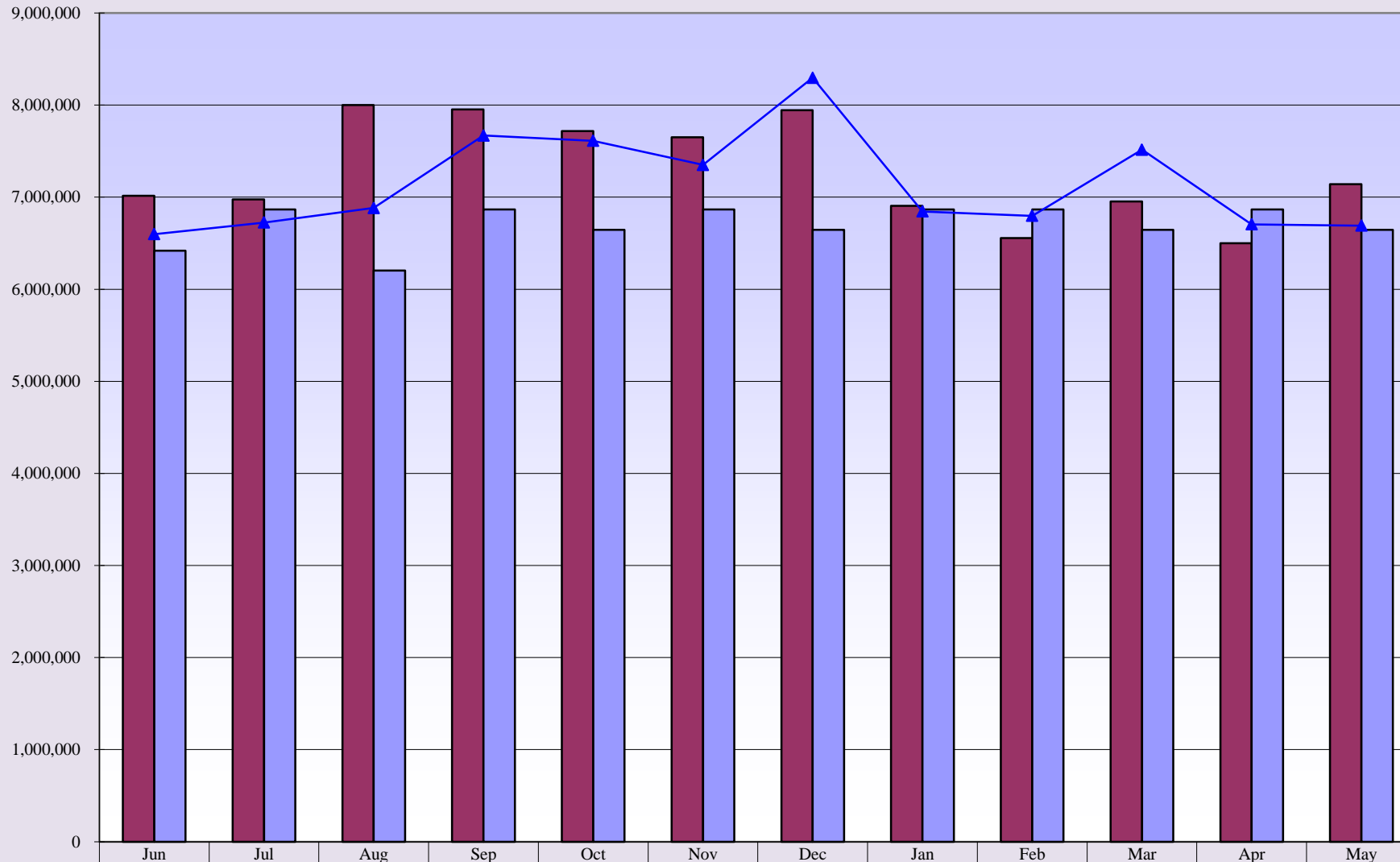
Prev. 12 mo. avg. = 57.41

Memorial Hospital of Converse County
Respiratory and EKG Procedures
May 2017



**Memorial Hospital of Converse County
Hospital Patient Revenues
May 2017**

Hospital Patient Revenues



Curr. 12 mo. avg. = \$7,276,289

Prev. 12 mo. avg. = \$7,140,922

**Memorial Hospital of Converse County
Income Statement Summary
Budget Variance Report**

Current Month			Year to Date			Prior Year YTD		
May 2017	Budget	Variance Amount	May	YTD Thru May 2017	YTD Budget	Variance Amount	YTD Thru May 2016	Change From Prior YTD
			<u>Patient Revenue</u>					
\$1,591,094	\$1,767,114	(\$176,020)	Inpatient	\$19,714,250	\$19,673,890	\$40,360	\$20,646,301	(\$932,051)
4,326,386	3,511,490	814,896	Outpatient	46,263,297	39,094,548	7,168,749	42,919,230	3,344,067
1,222,441	1,366,594	(144,153)	Physician Clinics	14,321,375	15,214,837	(893,462)	15,526,507	(1,205,132)
\$7,139,920	\$6,645,198	\$494,722	Total Patient Revenue	\$80,298,922	\$73,983,275	\$6,315,647	\$79,092,038	\$1,206,884
			<u>Deductions From Revenue</u>					
1,532,660	616,436	916,224	Medicare	11,860,417	6,863,014	4,997,403	9,610,110	2,250,307
539,070	401,823	137,247	Medicaid	4,609,514	4,473,628	135,886	4,816,418	(206,904)
106,734	164,382	(57,648)	Worker's Compensation	1,433,088	1,830,136	(397,048)	1,386,865	46,223
774,913	579,791	195,122	Other Contractuals	7,809,228	6,455,054	1,354,174	7,470,416	338,812
200,413	155,432	44,981	Other	2,442,345	1,730,471	711,874	1,849,958	592,387
\$3,153,790	\$1,917,864	\$1,235,926	Total Deductions	\$28,154,593	\$21,352,303	\$6,802,290	\$25,133,767	\$3,020,826
3,986,130	4,727,334	(741,204)	Net Patient Revenue	52,144,329	52,630,972	(486,643)	53,958,271	(1,813,942)
195,475	129,635	65,840	<u>Other Operating Revenue</u>	1,279,435	1,425,999	(146,564)	1,035,469	243,966
\$4,181,605	\$4,856,969	(\$675,364)	Total Operating Revenue	\$53,423,764	\$54,056,971	(\$633,207)	\$54,993,740	(\$1,569,976)
			<u>Operating Expenses</u>					
2,220,481	2,365,925	(145,444)	Salaries & Wages	25,569,401	26,340,656	(771,255)	25,520,809	48,592
566,611	583,834	(17,223)	Benefits	6,982,956	6,500,020	482,936	6,258,747	724,209
451,950	533,311	(81,361)	Supplies	5,380,519	5,937,654	(557,135)	6,220,590	(840,071)
104,838	99,852	4,986	Lease & Rentals	1,094,489	1,111,664	(17,175)	928,131	166,358
150,404	96,353	54,051	Other Expenses	1,100,294	1,072,647	27,647	1,090,411	9,883
0	4,109	(4,109)	Legal	44,737	45,753	(1,016)	19,975	24,762
9,091	33,884	(24,793)	Travel & Education	202,973	377,199	(174,226)	301,864	(98,891)
116,019	102,862	13,157	Maintenance & Repair	1,288,471	1,145,188	143,283	1,216,008	72,463
35,661	16,932	18,729	Physician Fees	299,065	188,504	110,561	272,017	27,048
20,042	9,863	10,179	Interest	225,904	109,808	116,096	116,861	109,043
64,601	45,625	18,976	Professional Fees	643,911	507,967	135,944	624,753	19,158
85,857	110,704	(24,847)	Purchased Services	1,171,492	1,232,539	(61,047)	1,389,623	(218,131)
42,725	35,342	7,383	Insurance	429,025	393,479	35,546	364,692	64,333
43,169	48,178	(5,009)	Utilities	518,722	536,407	(17,685)	527,442	(8,720)
341,330	362,630	(21,300)	Depreciation	3,808,674	4,037,282	(228,608)	4,038,619	(229,945)
552,050	484,934	67,116	Indigent Care	5,829,192	5,398,907	430,285	7,778,735	(1,949,543)
\$4,804,828	\$4,934,338	(\$129,510)	Total Expenses	\$54,589,825	\$54,935,674	(\$345,849)	\$56,669,277	(\$2,079,452)
(623,223)	(77,369)	(545,854)	Operating Income (Loss)	(1,166,061)	(878,703)	(287,358)	(1,675,537)	509,476
			<u>Non-Operating Revenue</u>					
90,977	90,626	351	County - Indigent Care Reimbursement	1,059,122	1,057,293	1,829	1,262,879	(203,757)
30,208	30,208	0	County - Ambulance Reimbursement	271,874	271,874	0	412,500	(140,626)
42,681	34,030	8,651	Other Non-Operating	368,835	374,309	(5,474)	326,022	42,813
0	0	0	Non-Operating Expense	0	0	0	0	0
(\$459,356)	\$77,495	(\$536,851)	Net Income/(Loss)	\$533,770	\$824,773	(\$291,003)	\$325,864	\$207,906

Memorial Hospital of Converse County
Financial and Statistical Highlights
May 2017

Page #

Patient Volumes

IP Daily Census.....	At 6.00 down 0.32 from May 2016 - down 0.06 from April 2017	1-2
Surgeries.....	At 82 up 10 from May 2016 - up 17 from April 2017	6-7
Radiology Exams.....	At 1,259 down 10 from May 2016 - up 110 from April 2017	9-12
Laboratory Tests.....	At 32,749 up 3,020 from May 2016 - up 2,781 from April 2017	12
Emer. Rm. Visits.....	At 398 down 66 from May 2016 - up 68 from April 2017	5
Clinic Visits.....	At 3,728 down 72 from May 2016 - up 235 from April 2017	
Urgent Care.....	At 546 down 31 from May 2016 - up 27 from April 2017	
Clinic Volumes.....	Down 1.02% compared to last year	
OTRHC visits.....	At 117 up 7 from May 2016 - up 28 from April 2017	

Income Statement

Gross Patient Revenue for the month was \$7,100,000 compared to 6,600,000 last May and \$6,500,000 last month. Net Income for May is **(\$459,000)** compared to **(\$839,000)** last year and **(\$316,000)** last month. 15

Monthly Revenue - over budget by \$494,000

The departments that are under budget by \$10,000 or more are as follows:

- Hospitalists - 12,000
- Surgery 229,000
- CRNA's - 45,000

Deductions From Revenue - Over budget by \$1,235,000
The other deductions included \$200,000 in Bankruptcy and \$377,000 in Deceased no estate. Medicare deductions include \$916,000 for previous and current cost reports.

Monthly Expense Variances - Under budget by \$624,000

Areas that are over budget for the month

Lease & Rentals - 4,900

- Pharmacy - 15,000
- Central Supply - 20,000

Maintenance & Repairs - 13,000

- Ambulance Vehicle - 17,000
- Information Systems - 7,000

Professional Fees - 18,900

- Ultrasound - 10,000
- Sleep Study - 11,000
- Administration - 3,800

Other Expenses - 54,000

- Practitioners Collection - 4,000
- Admin Postage - 5,000
- Business Office Collection - 11,000
- Admin Recruitment - 10,000
- Public Relations Advertising - 23,000

Physician Fees - 18,700

- Lab - 3,400
- ER - 11,200
- Radiologists - 3,900

Interest - 10,000

- Accrual for CD loan

Insurance - 7,300

- Administration - 7,300

Bad Debt - 67,000

- Indigent Care

Cash Status

Cash balances as of May 31, 2017 are \$14,714,628.
This equates to 98.88 days of expenses on hand.

Accounts Receivable

Net Accounts Receivable days are at 59.16 days for the end of May compared to 58.31 last year and 59.57 last month.

**Memorial Hospital of Converse County
Statistics
For The Period Ended May 31, 2017**

Monthly						Year to Date						
May 2017	May 2016	Variance From Prior May	Budget	Amount	Variance %		YTD Thru May 2017	YTD Thru May 2016	Variance From Prior YTD	YTD Budget	Amt.	Variance %
71	74	(3)	67	4	6.0%	A & P Admissions - Regular	797	874	(77)	737	60	8.1%
4	5	(1)	4	0	0.0%	-Swing Bed	46	43	3	44	2	4.5%
<u>75</u>	<u>79</u>	<u>(4)</u>	<u>71</u>	<u>4</u>	<u>5.6%</u>	Total A & P Admissions	<u>843</u>	<u>917</u>	<u>(74)</u>	<u>781</u>	<u>62</u>	<u>7.9%</u>
186	208	(22)	176	10	5.7%	A & P Patient Days - Regular	2,144	2,439	(295)	1,936	208	10.7%
38	81	(43)	50	(12)	-24.0%	-Swing Bed	558	655	(97)	550	8	1.5%
<u>224</u>	<u>289</u>	<u>(65)</u>	<u>226</u>	<u>(2)</u>	<u>-0.9%</u>	Total A & P Patient Days	<u>2,702</u>	<u>3,094</u>	<u>(392)</u>	<u>2,486</u>	<u>216</u>	<u>8.7%</u>
13	11	2	14	(1)	-7.1%	Newborn - Admissions	135	148	(13)	154	(19)	-12.3%
20	19	1	23	(3)	-13.0%	-Patients Days	231	258	(27)	253	(22)	-8.7%
82	72	10	88	(6)	-6.8%	Surgeries	910	1,112	(202)	968	(58)	-6.0%
3,039	3,069	(30)	3,130	(91)	-2.9%	Outpatient Registrations	34,816	35,739	(923)	34,430	386	1.1%
398	464	(66)	518	(120)	-23.2%	ER Registrations	4,676	5,450	(774)	5,698	(1,022)	-17.9%
<u>3,437</u>	<u>3,533</u>	<u>(96)</u>	<u>3,648</u>	<u>(211)</u>	<u>-5.8%</u>	Total Registrations	<u>39,492</u>	<u>41,189</u>	<u>(1,697)</u>	<u>40,128</u>	<u>(636)</u>	<u>-1.6%</u>
298	344	(46)	334	(36)	-10.9%	FTEs	312	338	(26)	334	(22)	-6.5%

Financial Ratios	May 2017	May 2016	YTD	US	WY	Misc. Measurements	YTD - 17	YTD - 16	Variance From Prior Year	WY	Variance From WY
Days Cash on Hand YTD	99	88	99	76	99	Total Revenue per FTE	\$280,442	\$255,515	\$24,927	\$145,000	\$135,442
Operating Margin	-15.90%	-27.33%	-2.18%	1.79%	-0.93%	Contractual Deductions	35.06%	31.78%	3.28%	33.13%	1.93%
Net Margin	-10.99%	-22.87%	1.00%	3.09%	4.85%	Inpatient Revenue %	29.88%	32.48%	-2.60%	33.17%	-3.29%
Current Ratio	4.37	4.69	N/A	2.35	3.71	Outpatient Revenue %	70.12%	67.52%	2.60%	66.83%	3.29%
Gross A/R Days	51.96	50.69		50.37	59.90	Average Length of Stay	2.71	2.78	(0.07)	3.30	(0.59)
Net A/R Days	59.16	58.31		52.46	56.82	Medicare Inp. Payer Mix	35.54%	33.13%	2.41%	75.25%	-39.71%
FTEs per Adjusted Occupied Bed - Excluding MOB			13.58	5.51	9.88	Average I/P Daily Census	6.40	7.26	(0.86)	3.50	2.90
With MOB -			11.94			Salaries to Net Patient Rev.	49.03%	47.29%	0.0174	53.41%	-4.38%
Medicare Rural Hospital Flexibility Program Monitoring Team - US CAH Median-2015						Salaries to Total Expense	46.83%	45.03%	1.80%	46.32%	0.51%
Medicare Rural Hospital Flexibility Program Monitoring Team -WY CAH Medium-2015						Average Salary per FTE	\$81,859	\$75,505	6353.4	\$62,062	\$19,797
						Benefits as % of Salaries	27.30%	24.52%	2.78%		

Memorial Hospital of Converse County

Balance Sheet

May 31, 2017

	<u>May 2017</u>	<u>May 2016</u>
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	\$8,214,628	\$6,114,252
Certificates Of Deposit - Unrestricted	275,537	174,952
Total Cash Assets	<u>\$8,490,165</u>	<u>\$6,289,204</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	6,500,000	7,500,000
Total Restricted Assets	<u>\$6,500,000</u>	<u>\$7,500,000</u>
Accounts Receivable (Gross)	11,754,844	11,609,181
Uncollectable Accts. & Contratual. Adj.	(3,798,816)	(3,497,774)
Net Patient Accounts	<u>\$7,956,028</u>	<u>\$8,111,407</u>
Due From Physicians/Staff	19,016	85,662
Inventories Of Supplies	905,899	960,578
Other Current Assets	1,010,908	1,528,127
Yellowstone Group Investment	82,305	0
Total Current Assets	<u>\$24,964,322</u>	<u>\$24,474,978</u>
LAND, BUILDING AND EQUIPMENT, net	\$28,883,505	\$31,706,936
OTHER ASSETS		
Investment - Big Country Rehab	178,616	182,416
Total Other Assets	<u>\$178,616</u>	<u>\$182,416</u>
Total Assets	<u><u>\$54,026,442</u></u>	<u><u>\$56,364,330</u></u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$1,438,939	\$1,428,487
Accrued Salaries	2,333,727	2,006,073
Accrued Self Funded Health Insurance	(111,331)	0
Accrued Taxes And Deductions	1,003,548	503,097
Current Portion Of Notes Payable	275,537	281,124
Current Portion of CD Secured Note	778,240	1,000,000
Total Current Liabilities	<u>\$5,718,659</u>	<u>\$5,218,781</u>
OTHER LIABILITIES		
Deferred Loss On Early Retirement Of Bonds	(372,201)	(455,014)
Medicare Cost Report Settlement	(140,472)	648,332
Long Term CD Secured Note Obligations	6,047,072	6,500,000
Long Term Notes Payable	280,292	643,683
Total Other Liabilities	<u>\$5,814,691</u>	<u>\$7,337,001</u>
Total Liabilities	\$11,533,349	\$12,555,782
FUND EQUITY		
Fund Balance	\$41,959,323	\$43,482,683
Net Income	533,770	325,865
Total Fund Balance	<u>\$42,493,093</u>	<u>\$43,808,548</u>
Total Liabilities And Fund Equity	<u><u>\$54,026,442</u></u>	<u><u>\$56,364,330</u></u>

Cash Flow Statement for May 2017 and FYTD 2017

Cash Flow From Operations	<u>May 2017</u>	<u>FYTD 2017</u>
Net Earnings/(Loss)	(\$459,356)	\$533,771
<u>Additions/(Subtractions) to Cash</u>		
Depreciation/Non-cash Interest	341,330	3,808,675
Decrease/(Increase) in Accounts Receivable	516,482	(179,466)
(Decrease)/Increase in Accounts Payable	(386,429)	(454,947)
Decrease/(Increase) in Inventory	9,448	36,932
Net Cash Flow From Operations	<u>\$21,475</u>	<u>\$3,744,965</u>
 Cash Flow from Capital Purchases		
Equipment, Fixed Assets, Construction	(125,980)	(704,035)
 Cash Flow from Financing		
Notes Payable	<u>(22,943)</u>	<u>(1,022,976)</u>
 Cash Flow for the Month Ending: May 2017	 <u><u>(\$127,448)</u></u>	 <u><u>\$2,017,954</u></u>