

**MEMORIAL HOSPITAL OF CONVERSE COUNTY
BOARD OF TRUSTEES**

Date: May 25, 2016

Location: Hospital Boardroom

Present: Gay Bolln; Robert Kayser; Bobbe Fitzhugh; Colleen Bolte; Dr. Charles Lyford
Ryan Smith; Karl Hertz; Cristy Cobb; Dave Patterson; Curt Dugger; James Morgan, MD; Deeanne Engle, MD; Mark Campbell, MD; Brian Retherford, MD; Terry Moss; Denise Lyons; James Hardee, Hospital Attorney; Tom Holt

Absent: Roberto Fars, MD

Call to Order: Gay Bolln

Time: 5:30pm

Agenda: Reviewed and approved

Previous Minutes: Motion to approve the April 27, 2016 minutes made by Bobbe Fitzhugh; seconded Robert Kayser. All present approved; motion carried.

Topic	Discussion	Action Plan	Follow-Up
Introduction of Guests			
	None		FYI
Public Presentations and Comment			
	None		FYI
Strategic Plan			
Values	Our essential values were included within the board materials.	We hold ourselves accountable to the highest ethical and performance standards, demonstrating honesty, professionalism and sincerity.	FYI
Balanced Scorecard & BODES	The Balanced Scorecard and BODES for the first quarter of 2016 were again included in the packet. Ryan noted the second quarter information will be shared at the July meeting.		FYI
Performance Plan/Hospital Incentive Chart	The current Performance Plan and Incentive Chart were included in the packet.		FYI
Consent Approval:			
Write-Offs	April 2016 write-offs in the amount of \$166,178.00 and indigent care in the amount of \$739,221.61 were presented for approval.	Motion to accept the April 2016 write-offs and indigent care as presented made by Robert Kayser; seconded by Colleen Bolte. All present approved; motion carried.	FYI

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Topic		Action Plan	Follow-Up
Vouchers	The May 2016 vouchers had been reviewed by Colleen Bolte and were presented for approval.	Motion to accept the May 2016 vouchers as presented made by Colleen Bolt; seconded by Robert Kayser. All present approved; motion carried.	FYI
Financials	<p>The April 2016 financial and statistical packets were included in the packet.</p> <p>Robert Kayser shared a Facts & Forecasts sheet he had prepared and talked about the current hospital financial situation. Among the facts:</p> <ul style="list-style-type: none"> • This fiscal year will end with record revenues of \$86M • The cash balance has increased by \$1.9M since 7/1/15 • Total surgical volumes have declined approx. 17% since January and orthopedic (our highest margin service) has declined 24% • ER volume is down 9% vs. last year <p>He stressed that the current situation is cyclical and we shouldn't over react.</p> <p>Ryan started his presentation with a slide showing that 85% of MHCC patients rank us a 9 or 10, placing MHCC at the top in Wyoming for the first time! He explained how the FY15 Medicare Cost Report Settlement and Interim Payment Take back are impacting cash and contractual adjustments. The hospital must pay back \$3M to Medicare. A cost report consultant and our charge master consultant will be brought to analyze this and help us forecast better. Ryan also showed that inpatients, ER visits and all surgeries have decreased from last year and the first six months of this fiscal year. The current action plan includes:</p> <ul style="list-style-type: none"> • No capital spending – only vital equipment • Manage non-SWB expenses 	Motion to accept the April 2016 financials as presented made by Robert Kayser; seconded by Colleen Bolte. All present approved; motion carried.	FYI

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Financials (cont'd)	<ul style="list-style-type: none"> • Attrition and not filling open positions • Cross training – Cristy talked about the nursing RPI scheduled the next day. <p>Cristy and Robert Kayser commented on the commitment and buy-in of the nursing staff when presented with this issue. Gay Bolln asked about the bad debt recovery and Ryan noted it continues to increase each month. The group discussed the Medicare take back and the difficulty of projecting the budget for next fiscal year considering these unforeseen and, hopefully, temporary events.</p>		FYI
Old Business:			
ED Remodel	Robert Kayser shared that Plan B is being drawn up and will be submitted to the state. Their approval should take about 6 months, giving the hospital time to better assess the financial situation.	Karl will make sure staff is aware the project is moving forward.	FYI
New Business:			
401a Plan Changes	Ryan summarized the plan changes and loan provision.	Necessary paperwork from Sherman Howard was signed following the meeting.	FYI
Foundation Report			
	Denise Lyons reminded the group of the Denim and Diamonds event on 6/18 and talked about donations and auction items received so far.		FYI
CEO Report			
	None		FYI
Educational Opportunities			
WHA Mtg Follow Up	Gay Bolln shared her positive feedback from the May 18 meeting she attended with Bob, Ryan and Denise. She shared two takeaways:		FYI

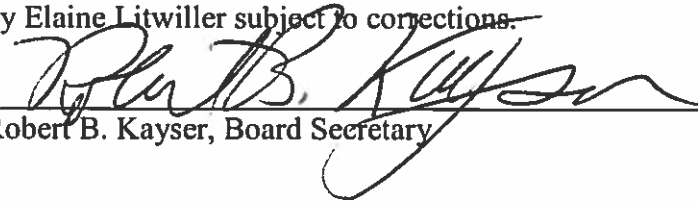
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WHA Mtg Follow Up (cont'd)	<ul style="list-style-type: none"> ➤ Let the community know our celebrations ➤ Handling patient complaints face-to-face Robert Kayser shared what he learned about the importance of cultivation in development work.		FYI
Executive Session			
		It was moved by Gay Bolln; seconded by Robert Kayser to adjourn to Executive Session at 6:35pm pursuant to W.S. §16-4-405(a) (i) and (iv). All present approved; motion carried.	
		It was moved, seconded and carried to adjourn from Executive Session at 6:43pm.	
Credentials	Dr. Engle presented the following credentialing recommendations for approval: <ul style="list-style-type: none"> ➤ <i>Ryan Benson, MD</i> – for provisional contract staff privileges (Emergency Medicine) ➤ <i>Sean Beyer, MD</i> – for provisional contract staff privileges (Emergency Medicine) ➤ <i>David Tarullo, MD</i> – for provisional contract staff privileges (Emergency Medicine) ➤ <i>Lonnie Teague, MD</i> – for provisional contract staff privileges (Emergency Medicine) ➤ <i>Lew Cooksey, PA-C</i> – for reappointment of AHP clinical staff privileges (Physician Assistant – Urgent Care) ➤ <i>Dennis Yutani, MD</i> – for reappointment of active staff privileges (Radiology) ➤ <i>Christy McAndrew, APRN</i> – for conclusion of provisional active staff privileges (Gerontology) 	Motion to approve the credentials as presented based upon the recommendation of the medical staff made by Dr. Charles Lyford; seconded by Robert Kayser. All present approved; motion carried.	FYI
Liability Insurance	Ryan talked about the premium increase situation with the current carrier.	Motion for the Board to authorize the CEO to negotiate with medical liability companies for the renewal of or change in coverage for the hospital made by Robert Kayser; seconded by Dr. Charles Lyford. All present	FYI

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Liability Insurance (cont'd)		approved; motion passed.	

Adjournment: Gay Bolln asked if there was any objection to adjournment. There was none, the meeting was adjourned at 6:52pm.
Minutes typed by Elaine Litwiller subject to corrections.

Approved By: 
Robert B. Kayser, Board Secretary

Date: 6/22/16